

Core Strategy team 2: Areas 2 & 3

Yusra, Marcus, Felicia, & Robert

Area 2:
BIPOC/MinorityOwned
Businesses

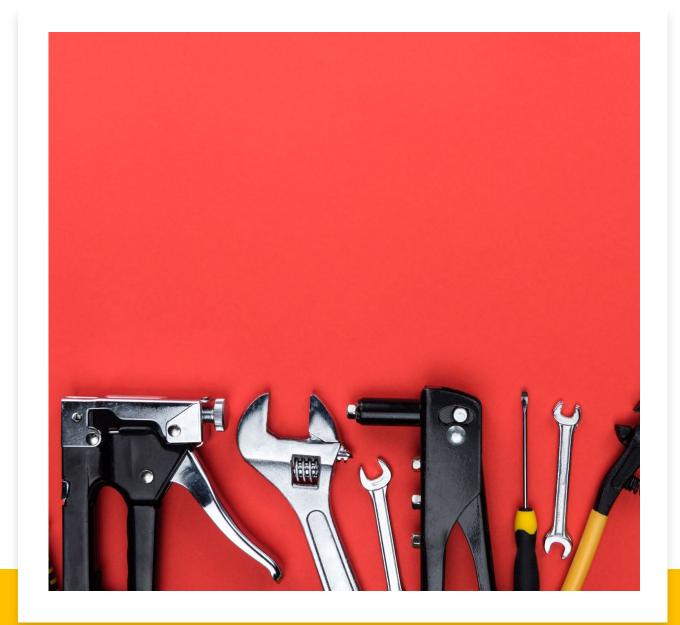
Develop and deploy resources for BIPOC/Minority-owed businesses and nonprofits that owned or leased space in a building that was destroyed or directly impacted and where insurance will not cover the loss.

#### Develop Standardized Assessment Tool

- Develop an on the ground direct outreach to businesses directly or indirectly impacted by uprising, in order to get comprehensive needs assessment.
- This can be a standard way to assess damages that were incurred from the civil unrest.
  - Bring that data back and put it into an aggregate pool
  - Identify gaps
  - Prepare pool of business/entrepreneur navigators

## Assessment Tool Continued...

- Make the standard assessment tool simple and adaptable so that communities can make them accessible to the people they serve.
- Make adaptations for language and cultural differences but the data points are standardized across the city.
- Make the questions straightforward enough to get the information needed to identify gaps and curate support.



### Navigation of System

- The creation of a community navigators. Support includes, reading paperwork, responding to notices, knowing who to call and location/relocation assistance
- Navigators step in after assessment is done to assist with the connecting with the following:
  - Financial Services Institutions: Grants, loans, government program applications.
  - Technical Assistance providers: Legal, Financial, & Insurance, business planning, relocation.

# Navigators continued...

- Utilize existing organizations (CDC, TA Providers) to be the host/hub of the navigators. This would be an additional capacity built within to compliment TA Business Consultants.
- Pool of Navigators should come from combined pool of volunteer and paid consultants to support businesses and entrepreneurs.
  - Prioritize hiring and training workers from the communities served



0% to Low Interest rates and/or forgivable loans

#### Financial Resources



Assistance with maintaining payroll and help identify temporary locations.



Tiered Financing: financing is tiered and based on size of business to prioritize businesses in need of additional support.