

# Steps to Purchase a City Property



## Finance

Look into options to finance both the purchase and construction costs for the property.



## Property Search

Visit our webpage to review available lots to BUILD or homes to REHAB.



## Submit an Application

Vacant lot applications can be submitted any time. Vacant homes will have an open house posted on the website and a two week application period after the open house.



## Approval

Neighborhoods are notified of all applications received and asked for input. Minneapolis Homes staff makes a recommendation to the Minneapolis City Council. This step is typically three months.



## Contract

If City Council approves, a contract is signed between you and the City. A good faith deposit is paid when you buy the property and you will have 12 months to complete the project. See the program manual for more details.



## Complete

When construction is complete, Minneapolis Homes staff will inspect the property. Once inspection is complete, your good faith deposit is returned.

# MinneapolisHomes

BUY • BUILD • REHAB

## BUY

a move-in  
ready home

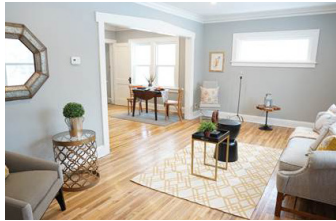


## BUILD

a home on a  
City-owned vacant lot

## REHAB

a City-owned  
vacant home



The Minneapolis Homes program provides a range of opportunities to own a home in the City of Minneapolis.

Learn more about available financing and how to apply.

[minneapolishomes.org](https://minneapolishomes.org)

  
**Minneapolis**  
City of Lakes

For reasonable accommodations or alternative formats please call 311 or the Department of Community Planning and Economic Development, and ask for the Minneapolis Homes Program. People who are deaf or hard of hearing can use a relay service to call 311 at 612-673-3000. TTY users call 612-673-2157 or 612-673-2626. Para asistencia 612-673-2700 - Rau kev pab 612-673-2800 - Hadio aad Caawimaad u baahantahay 612-673-3500.