

October 22, 2019

The City of Minneapolis, Minnesota (the "City") is providing this written disclosure to market participants to provide for an independent registered municipal advisor (IRMA) exemption to the "Municipal Advisor Rule" (MA Rule) under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 with respect to "advice" as defined under the MA Rule.

The City has engaged and will rely on Ehlers and Associates, Inc. (Ehlers) as its IRMA in matters concerning the issuance of municipal securities and use of municipal financial products. This certification may be relied upon until January 31, 2022, and so long as this notice remains posted by the City on its website.

Ehlers is registered as a municipal advisor with the SEC and the Municipal Securities Rulemaking Board and has represented to the City that no Ehlers representative has been associated with an investment banking or broker-dealer firm within the two years prior to this date of notice. Third parties intending to rely on this notice shall be asked to acknowledge the notice in writing.

Sincerely,



Michael Abeln  
Director of Investments, Capital and Debt Management



October 22, 2019

## IRMA Disclosure to City of Minneapolis, MN

To: Mr. Michael Abeln – Director of Investments, Capital and Debt Management

Re: Independent Registered Municipal Advisor Disclosure

The City of Minneapolis, MN (the “City”) has retained Ehlers and Associates, Inc., Roseville, MN (Ehlers) as the City’s Independent Registered Municipal Advisor (IRMA) to provide covered advice under the Municipal Advisor Rule as adopted and amended, from time to time, by the Securities and Exchange Commission. Ehlers confirms that within the last two years there has been no association or relationship, whether for compensation or otherwise, that could reasonably affect the independent judgment or decision making of Ehlers as the City’s IRMA.

We further represent that this letter provides the City a reasonable basis to afford an IRMA exemption to parties that may provide Municipal Advisor advice with respect to the issuance of municipal securities and the use of municipal financial products.

Signature

Title

Principal

Ehlers and Associates, Inc.