



**Department of
Public Works**

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Agenda

Nicollet Ave

6:00 p.m. January 10, 2012

Minneapolis Police Department 5th Precinct

Welcome

Introductions

Purpose of meeting

Brief project background
Assessments

Background

1st open house meetings in 2010
Layout approved by council Sept 2011
Design completed December 2011

Project Scope

New asphalt roadway, curb, gutter, storm water infrastructure, sidewalks, boulevard, trees
Street Lighting (Lake to 36th)

Cost

Reconstruction Estimated at \$12.46 Million (total)
Assessments cover approximately \$1.72 Million
Street Lighting estimate \$324,000-
100% assessed- final cost assessed may be less

Assessment Rates

Uniform assessment rate set annually
Residential \$0.77/ft²
Non Residential \$2.21/ft²
Street Lighting (for Lake to 36th)
Approx. \$0.43/ft²

How Assessments are calculated

Uniform assessments rates are set annually
Influence zone calculated

Next Steps

Project approval by City Council
Construction Bidding
Community meeting prior to the start of construction
Assessments on property tax statements 2014