

Staff Report

Agenda Item: Cedar Riverside Plan Modification Request

Title:

Action Discussion Informational

Date: **January 19, 2016**

Prepared By: **Carrie Day Aspinwall, Neighborhood Specialist**

Attachments: **Cedar Riverside Plan Modification documents**

Requested Action

Approve Plan Modification #14 to the Cedar Riverside Neighborhood Phase I Neighborhood Action Plan and Modification #4 to the Cedar Riverside Neighborhood Phase II Neighborhood Action Plan

Background

The proposed modification would reallocate \$255,000 of program income from Phase I Construction Financing Loan program to Phase II Economic Development, Education & Training strategies in the approved Cedar Riverside Phase I and Phase II NRP plans.

Discussion

The Cedar Riverside Neighborhood invested more than \$850,000 of Phase I funds for construction loans to support the construction of four new townhomes on the corner of S 7th Street and 20th Ave S. The four townhomes have all been sold to new homeowners. Program income was generated by repayment of construction loans upon sale of the homes.

Reallocation of a portion of this program income will support continued neighborhood operations as Cedar Riverside completes its Phase I implementation activities and Phase II contracting, and support the current 2015 through 2018 Strategic Plan priorities focused on early childhood programming, business training programs for immigrant women.

Recommendation

I have reviewed the proposed Action Plan modification, and have found that:

For reasonable accommodations or alternative formats please contact the Neighborhood and Community Relations Department at 612-673-3737. People who are deaf or hard of hearing can use a relay service to call 311 at 612-673-3000. TTY users call 612-673-2157 or 612-673-2626.

Para asistencia 612-673-2700 - Rau kev pab 612-673-2800 - Hadii aad Caawimaad u baahantahay 612-673-3500.

- The request is the result of lessons learned during implementation of the Cedar Riverside Neighborhood Action Plan and responds to the continuing and re-evaluated priorities of the neighborhood;
- The modification reallocates more than \$100,000 of NRP funds between strategies;
- The modification does not change the amount of NRP dollars committed to the neighborhood for its Neighborhood Action Plan;
- The Cedar Riverside Neighborhood has followed the process required by the NRP Policy on “Changing Approved Neighborhood Action Plans and Early Access Requests”;
- The modification is an appropriate and reasonable use of the funds;

Given these findings, we recommend the following resolution to the NRP Policy Board for action at its January 2016 meeting:

BE IT RESOLVED: That the NRP Policy Board hereby accepts and adopts Plan Modification #14 to the Cedar Riverside Neighborhood Phase I Neighborhood Action Plan and Modification #4 to the Phase II Cedar Riverside Neighborhood Action Plan.

RESOLVED FURTHER: That the Minneapolis Neighborhood Revitalization Program Policy Board hereby recommends that the City Council [a] approve the Plan Modification and [b] direct appropriate City staff work to with the neighborhood organization and other jurisdictions to implement the Plan Modification as necessary.