

ASSESSOR

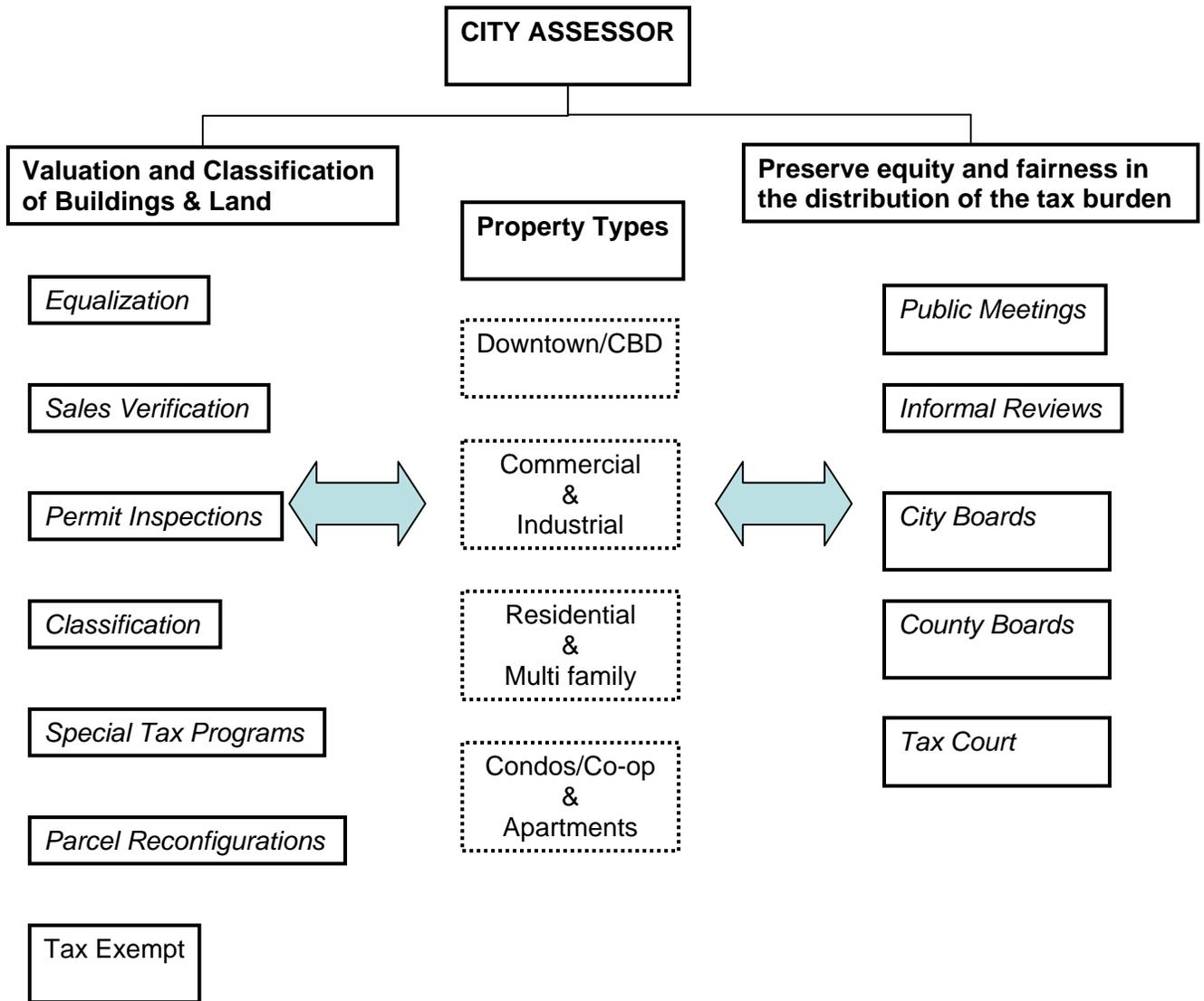
MISSION

The Minneapolis Assessor's Office serves the taxpayers of the City by valuing and classifying real estate property in an accurate, ethical, equitable and defensible manner as prescribed by state law.

BUSINESS LINES

1. **Valuation and Classification of Real Estate Property** – Perform the assessment function for all real estate and appropriate personal property and share this information with Hennepin County
 - a. *Valuation* – The annual estimation of value for all taxable and non-taxable real property per state law.
 - i. Per Minnesota statute 20% of the taxable properties must be inspected each year
 - ii. Inspect and update property records for all new construction and significant remodeling, modifications or demolition
 - b. *Classification* – The annual classification and recording of parcels by ownership, property use and property type.
 - i. Evaluate new exempt applications and verify existing exempt organizations
 - ii. Administer and enforce all property tax programs and laws
 - iii. Process existing and new property divisions and combinations
2. **Preserve equity and fairness in the distribution of the tax burden** –
 - a. *Appeals and Reviews* – Respond to all informal and formal owner/taxpayer appeals and requests for property reviews. Defend values and classifications at the City and County Boards of Appeal and Equalization.
 - b. *Tax Court Petitions* – Defend the departments assessed values and classifications in Minnesota Tax Court.

ORGANIZATION CHART



Minneapolis Assessor's Office
Assessor

General Fund: \$4,195,608

Real Estate Assessment

The Assessor's Office is statutorily mandated to determine the market value of land and improvements annually. Presently, there are approximately 129,000 parcels in Minneapolis assessed annually. An annual assessment includes: Property Inspections; Data & Record Management; Taxpayer Notification; Taxpayer Appeals and Reviews; Tax Court Litigation, and Neighborhood Relations

Measure: Resident rating on providing meaningful opportunities for citizens to give input on important issues *i.e.* property taxes (Resident survey)

FINANCIAL ANALYSIS

EXPENDITURE

The Assessor's 2012 budget is \$4.2 million. The budget will increase 3.8% over 2011. Personnel are 79% of the total department budget. The department's contractual expenses are approximately 17% of its budget.

REVENUE

Revenue in 2012 is projected to be \$62,500. The revenues come from payment in lieu of taxes (PILOT) paid by nonprofit nursing homes through agreements in the community planning and economic development (CPED) department's work.

FUND ALLOCATION

The Assessor Department's entire budget comes from the general fund.

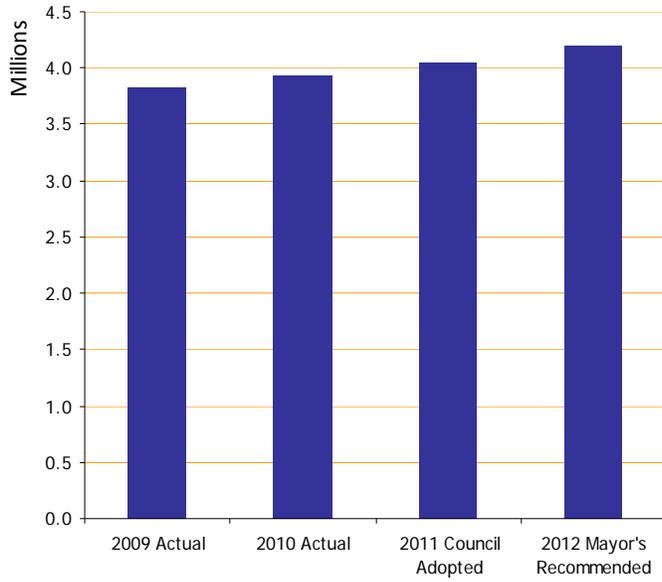
MAYOR'S RECOMMENDED BUDGET

The Mayor recommended no changes to the department.

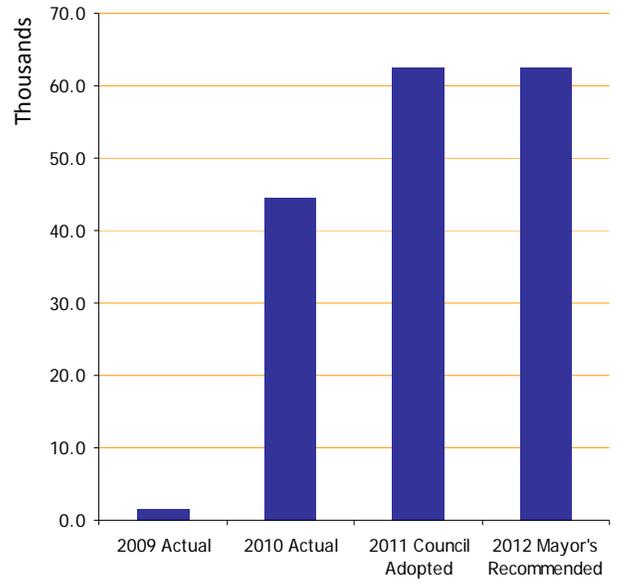
ASSESSOR EXPENSE AND REVENUE INFORMATION

EXPENSE	2009 Actual	2010 Actual	2011 Council Adopted	2012 Mayor's Recommended	Percent Change	Change
AGENCY						
OPERATING COSTS	832	81			0.0%	0
TOTAL AGENCY	832	81				0
GENERAL						
SALARIES AND WAGES	2,198,944	2,312,360	2,300,578	2,424,953	5.4%	124,375
FRINGE BENEFITS	737,568	758,973	812,377	892,912	9.9%	80,535
CONTRACTUAL SERVICES	747,926	725,583	767,700	723,871	-5.7%	(43,829)
OPERATING COSTS	141,542	135,987	158,923	153,872	-3.2%	(5,051)
CAPITAL			606		-100.0%	(606)
TOTAL GENERAL	3,825,980	3,932,902	4,040,184	4,195,608	3.8%	155,424
TOTAL EXPENSE	3,826,812	3,932,983	4,040,184	4,195,608	3.8%	155,424
REVENUE						
	2009 Actual	2010 Actual	2011 Council Adopted	2012 Mayor's Recommended	Percent Change	Change
GENERAL						
PROPERTY TAXES		42,901	62,000	62,000	0.0%	0
CHARGES FOR SERVICES	42				0.0%	0
CHARGES FOR SALES	1,531	1,743	400	500	25.0%	100
TOTAL GENERAL	1,573	44,644	62,400	62,500	0.2%	100
TOTAL REVENUE	1,573	44,644	62,400	62,500	0.2%	100

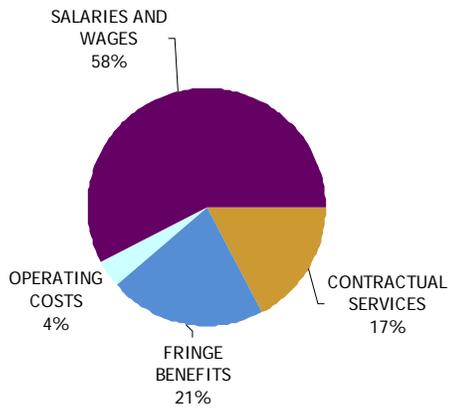
Expense 2009 - 2012



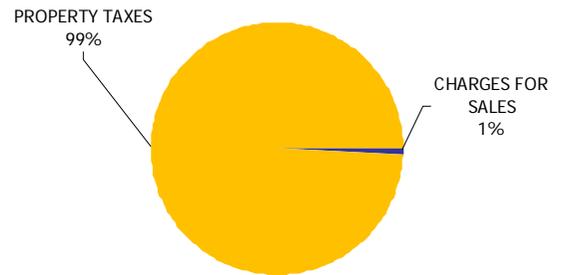
Revenue 2009 - 2012



Expense by Category



Direct Revenue by Type



Staffing Information

Division	2009 Budget	2010 Budget	2011 Budget	2012 Mayor's Recommended	% Change	Change
ASSESSOR OPERATIONS	36.50	36.50	34.50	35.00	1.4%	0.50
TOTAL	36.50	36.50	34.50	35.00	1.4%	0.50

Positions 2009-2012

