

**SELF-INSURANCE  
INTERNAL SERVICE FUND  
SCHEDULE OF NET ASSETS  
December 31, 2002**

**CITY OF MINNEAPOLIS, MINNESOTA**

**(In Thousands)**

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 21
Accounts receivable - net	5	30
Due from other funds	-	236
Intergovernmental receivable	182	182
	<u>187</u>	<u>469</u>
Total current assets		
Capital assets:		
Machinery and equipment	17	17
Less accumulated depreciation	(17)	(17)
	<u>-</u>	<u>-</u>
Total capital assets		
<b>Total assets</b>	<u><u>187</u></u>	<u><u>469</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities:		
Salaries payable	314	280
Accounts payable	486	758
Interfund loans payable	6,620	8,200
Interest payable	8	43
Bonds payable-current portion	1,600	1,530
	<u>9,028</u>	<u>10,811</u>
Total current liabilities		
Long-term liabilities:		
Bonds payable	7,145	8,745
Compensated absences payable	554	489
Unpaid claims payable	26,715	25,543
	<u>34,414</u>	<u>34,777</u>
Total long-term liabilities		
<b>Total liabilities</b>	<u><u>43,442</u></u>	<u><u>45,588</u></u>
<b>Net Assets:</b>		
Unrestricted	<u>(43,255)</u>	<u>(45,119)</u>
<b>Total net assets</b>	<u><u>(43,255)</u></u>	<u><u>(45,119)</u></u>
<b>Total liabilities and net assets</b>	<u><u>\$ 187</u></u>	<u><u>\$ 469</u></u>