

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
December 31, 2002**

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	Engineering Materials and Testing	Inter- governmental Services	Property Services	Permanent Improvement Equipment	Public Works Stores	Self-Insurance	2002 Total	2001 Total
ASSETS								
Current assets:								
Cash and cash equivalents	\$ 636	\$ 1	\$ 5	\$ 895	\$ 2	\$ -	\$ 1,539	\$ 1,128
Receivables:								
Accounts - net	17	1	2	203	1	5	229	696
Due from other funds	-	-	592	61	-	-	653	1,622
Prepaid Expenses	-	200	-	-	-	-	200	-
Intergovernmental receivable	-	-	-	-	-	182	182	182
Inventories	128	-	106	717	3,096	-	4,047	3,756
Total current assets	781	202	705	1,876	3,099	187	6,850	7,384
Capital assets:								
Land, leaseholds and easements	-	-	21,831	2,186	-	-	24,017	24,840
Buildings and structures	3,349	-	25,817	29,832	-	-	58,998	60,381
Less accumulated depreciation	(2,506)	-	(17,440)	(1,928)	-	-	(21,874)	(20,881)
Public improvements	-	-	2,743	330	-	-	3,073	3,073
Less accumulated depreciation	-	-	(1,922)	(74)	-	-	(1,996)	(1,850)
Machinery and equipment	390	1,742	545	43,255	132	17	46,081	43,692
Less accumulated depreciation	(258)	(1,263)	(369)	(22,732)	(115)	(17)	(24,754)	(24,179)
Computer equipment	61	51,863	162	151	27	-	52,264	51,338
Less accumulated depreciation	(54)	(37,391)	(145)	(117)	(24)	-	(37,731)	(29,394)
Software	-	4,395	8	-	9	-	4,412	4,396
Less accumulated depreciation	-	(2,849)	(4)	-	(8)	-	(2,861)	(2,145)
Other capital outlay	15	94	21	-	14	-	144	145
Less accumulated depreciation	(9)	(84)	(15)	-	(11)	-	(119)	(116)
Construction in progress	-	5,270	10,099	-	-	-	15,369	3,791
Total capital assets	988	21,777	41,331	50,903	24	-	115,023	113,091
Total assets	\$ 1,769	\$ 21,979	\$ 42,036	\$ 52,779	\$ 3,123	\$ 187	\$ 121,873	\$ 120,475
LIABILITIES AND NET ASSETS								
Current liabilities:								
Salaries payable	\$ 45	\$ 320	\$ 250	\$ 688	\$ 22	\$ 314	\$ 1,639	\$ 1,459
Accounts payable	47	919	3,742	861	197	486	6,252	4,431
Intergovernmental payable	-	-	1	-	-	-	1	2
Due to other funds	-	2,258	624	5,890	680	6,620	16,072	22,271
Interest payable	-	185	22	116	-	8	331	392
Deferred revenue	140	762	-	-	-	-	902	140
Bonds payable-current portion	-	1,630	275	1,625	-	1,600	5,130	3,125
Total current liabilities	232	6,074	4,914	9,180	899	9,028	30,327	31,820
Long-term liabilities:								
Bonds payable	-	43,700	6,150	30,530	-	7,145	87,525	80,130
Unamortized premium (discounts)	-	-	65	704	-	-	769	739
Advances from other funds	-	12,800	-	-	-	-	12,800	12,800
Compensated absences payable	48	255	266	643	23	554	1,789	1,658
Unpaid claims payable	-	-	-	-	-	26,715	26,715	25,543
Total long-term liabilities	48	56,755	6,481	31,877	23	34,414	129,598	120,870
Total liabilities	280	62,829	11,395	41,057	922	43,442	159,925	152,690
Net Assets:								
Invested in Capital Assets, net of related debt	988	(23,553)	34,841	18,044	24	-	30,344	39,372
Unrestricted	501	(17,297)	(4,200)	(6,322)	2,177	(43,255)	(68,396)	(71,587)
Total net assets	1,489	(40,850)	30,641	11,722	2,201	(43,255)	(38,052)	(32,215)
Total liabilities and net assets	\$ 1,769	\$ 21,979	\$ 42,036	\$ 52,779	\$ 3,123	\$ 187	\$ 121,873	\$ 120,475