

## Sewer Fund Cash Basis Pro Forma - CLIC Recommended

<b>Revenues &amp; Expenditures</b>	Actual 2002	Actual 2003	Budget 2004	Plan 2005	Plan 2006	Plan 2007	Plan 2008	Plan 2009
<b>Revenues:</b>								
Utility Charges	58,429,533	58,420,489	60,553,442	63,200,000	65,664,800	68,160,062	70,613,825	73,085,309
Late Payment Revenue	274,829	211,005	115,000	115,000	119,945	125,103	130,482	136,093
Sewer Availability Charges	2,273,599	1,905,375	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Grants	694,061	846,425	1,276,767	1,201,666	1,201,666	1,201,666	1,201,666	1,201,666
Other Revenue	1,582,409	951,600	1,454,500	1,435,668	721,500	721,500	721,500	721,500
<b>Total Revenues</b>	<b>63,254,431</b>	<b>62,334,894</b>	<b>64,399,709</b>	<b>67,452,334</b>	<b>69,207,911</b>	<b>71,708,331</b>	<b>74,167,473</b>	<b>76,644,567</b>
<b>Expenditures:</b>								
<b>Operating Costs:</b>								
Sewer Design	2,059,231	2,148,201	3,594,982	2,581,874	2,685,149	2,792,555	2,904,257	3,020,427
Sewer Maintenance	6,983,991	6,801,346	7,893,161	8,233,102	8,562,426	8,904,923	9,261,120	9,631,565
Met Council-Environmental Services-Contract	26,317,648	26,742,533	27,386,715	28,770,940	29,634,068	30,523,090	31,438,783	32,381,946
Met Council-Environ. Services-City Cost	3,214,297	2,658,498	2,480,989	2,515,723	3,504,977	3,535,127	3,566,181	3,598,166
Storm Water Management	278,463	931,299	1,867,724	1,818,653	1,891,399	1,967,055	2,045,737	2,127,567
Finance	117,190	136,704	128,658	132,264	137,555	143,057	148,779	154,730
Human Resources		225,000	227,970	231,161	240,407	250,024	260,025	270,426
Street Cleaning	5,176,945	5,258,078	5,810,023	6,538,960	6,800,518	7,072,539	7,355,441	7,649,658
Utility Billing/Collection & BIS	2,456,409	2,134,032	2,780,818	2,818,938	2,779,374	2,890,549	3,006,171	3,126,418
Transfers to Other Funds	191,448	138,389	364,496	417,826	434,539	451,921	469,997	488,797
Government Service Fee		-	3,055,000	3,036,652	3,158,118	3,284,443	3,415,821	3,552,453
Contribution to MERF Debt Service			482,974	341,826	400,000	500,000	600,000	700,000
Budget vs Actual Spending Adjustment (3%)	-	-	(1,682,205)	(1,723,138)	(1,806,856)	(1,869,458)	(1,934,169)	(2,001,065)
<b>Total Operating Expenses</b>	<b>46,795,622</b>	<b>47,174,080</b>	<b>54,391,305</b>	<b>55,714,781</b>	<b>58,421,675</b>	<b>60,445,824</b>	<b>62,538,142</b>	<b>64,701,089</b>
<b>SEWER - CAPITAL PROGRAM</b>								
Actual Pay As You Go Capital Costs	3,547,871	4,139,383						
Proposed Pay As You Go Capital Costs			1,880,000	995,000	1,617,000	945,000	670,000	870,000
Prior Years Pay As You Go Carryover			2,500,000	2,000,000	888,131			
<b>SEWER - DEBT SERVICE PLANS</b>								
Debt Service Payments - Currently Structured	9,852,046	11,146,591	11,512,343	11,016,251	10,092,557	8,222,638	7,075,048	4,410,037
Debt Service-Future Bond Funded Capital Program	-	-	-	150,000	500,000	750,000	2,000,000	4,500,000
<b>Total Expenditures</b>	<b>60,195,538</b>	<b>62,460,055</b>	<b>70,283,648</b>	<b>69,876,032</b>	<b>71,519,363</b>	<b>70,363,462</b>	<b>72,283,190</b>	<b>74,481,126</b>
<b>Excess of Revenues (Expenditures)</b>	<b>3,058,893</b>	<b>(125,160)</b>	<b>(5,883,939)</b>	<b>(2,423,698)</b>	<b>(2,311,452)</b>	<b>1,344,869</b>	<b>1,884,282</b>	<b>2,163,441</b>
<b>Cash</b>								
Beginning Balance	6,820,510	9,879,403	7,835,663	1,951,724	(471,974)	(2,783,426)	(1,438,557)	445,725
Net Increase/(Decrease)	3,058,893	(2,043,740)	(5,883,939)	(2,423,698)	(2,311,452)	1,344,869	1,884,282	2,163,441
Ending Balance	9,879,403	7,835,663	1,951,724	(471,974)	(2,783,426)	(1,438,557)	445,725	2,609,166
Carry Forward Reserve-Prior Yr Capital Projects	-	-	-	-	-	-	-	-
<b>Unrestricted Operating Cash Balance</b>	<b>9,879,403</b>	<b>7,835,663</b>	<b>1,951,724</b>	<b>(471,974)</b>	<b>(2,783,426)</b>	<b>(1,438,557)</b>	<b>445,725</b>	<b>2,609,166</b>
<b>Construction Cash Balance</b>		<b>6,429,753</b>						

\* - This adjustment reflects observed under spending based on prior year budget to actual experience with tighter budget controls planned for future years  
(1) Includes unreimbursed Near North Expenses in 2003