

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**For the fiscal year ended December 31, 1997**

**CITY OF MINNEAPOLIS, MINNESOTA**  
**Statement E-2**

**In Thousands)**

	<b>Community Development Agency</b>	<b>Municipal Parking</b>	<b>River Terminal</b>	<b>Sewer Rental</b>	<b>Solid Waste and Recycling</b>	<b>Water Works</b>	<b>Total</b>
Operating revenues:							
Charges for services and sales	\$ 363	37,323	2,922	45,567	22,646	39,523	148,344
Interest	10,108	-	-	-	-	-	10,108
Rents and commissions	824	65	123	-	-	-	1,012
Other	496	885	56	-	411	-	1,848
<b>Total operating revenues</b>	<b>11,791</b>	<b>38,273</b>	<b>3,101</b>	<b>45,567</b>	<b>23,057</b>	<b>39,523</b>	<b>161,312</b>
Operating expenses:							
Personal services	20	5,680	-	4,000	6,237	17,298	33,235
Contractual services	1,994	19,677	2,796	33,194	13,488	6,769	77,918
Materials, supplies, services and other	139	1,371	3	2,797	669	4,452	9,431
Cost of stores issuance	-	-	-	-	-	1,302	1,302
Depreciation	-	3,451	344	670	817	2,737	8,019
Loss on loan foreclosures	791	-	-	-	-	-	791
<b>Total operating expenses</b>	<b>2,944</b>	<b>30,179</b>	<b>3,143</b>	<b>40,661</b>	<b>21,211</b>	<b>32,558</b>	<b>130,696</b>
<b>Operating income (loss)</b>	<b>8,847</b>	<b>8,094</b>	<b>(42)</b>	<b>4,906</b>	<b>1,846</b>	<b>6,965</b>	<b>30,616</b>
Non-operating revenues (expenses):							
Interest revenue	3,251	281	-	207	-	-	3,739
Interest expense	(12,280)	(8,343)	(173)	(2,111)	(33)	(2,325)	(25,265)
Gain (loss) on disposal of fixed assets	-	-	-	(9)	(5)	(1)	(15)
Special assessments	-	-	-	93	114	293	500
Other revenues	-	15	-	-	-	7	22
Other expenses	-	-	-	(144)	-	(694)	(838)
<b>Total non-operating revenues (expenses)</b>	<b>(9,029)</b>	<b>(8,047)</b>	<b>(173)</b>	<b>(1,964)</b>	<b>76</b>	<b>(2,720)</b>	<b>(21,857)</b>

(continued)

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**CITY OF MINNEAPOLIS, MINNESOTA**  
**Statement E-2**  
**(Continued)**  
**In Thousands)**

	<b>Community Development Agency</b>	<b>Municipal Parking</b>	<b>River Terminal</b>	<b>Sewer Rental</b>	<b>Solid Waste and Recycling</b>	<b>Water Works</b>	<b>Total</b>
Income (loss) before operating transfers	(182)	47	(215)	2,942	1,922	4,245	8,759
Operating transfers in (out):							
Transfers from special revenue funds	32	7,757	-	262	106	-	8,157
Transfers from debt service funds	563	-	-	-	-	-	563
Transfers from capital projects funds	638	235	742	-	-	-	1,615
Transfers to general fund	-	(6,400)	-	(375)	(106)	-	(6,881)
Transfers to special revenue funds	-	(283)	(28)	-	-	-	(311)
Transfers to debt service funds	-	-	-	(356)	-	-	(356)
Transfers to capital projects funds	-	(189)	-	-	-	-	(189)
Transfers to internal service funds	-	(1)	-	(2)	(1)	(2,027)	(2,031)
Total operating transfers	1,233	1,119	714	(471)	(1)	(2,027)	567
<b>Net income (loss)</b>	1,051	1,166	499	2,471	1,921	2,218	9,326
Other changes in retained earnings:							
Credit arising from transfer of depreciation to contributed capital	-	448	-	300	-	46	794
<b>Increase (decrease) in retained earnings</b>	1,051	1,614	499	2,771	1,921	2,264	10,120
Retained earnings - January 1	19,966	(257)	8,266	8,088	3,032	54,669	93,764
<b>Retained earnings - December 31</b>	\$ 21,017	1,357	8,765	10,859	4,953	56,933	103,884