

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
For the Fiscal Year Ended December 31, 2002

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	Business-type Activities - Enterprise Funds					Total	Governmental Activities Internal Service Funds
	Sewer Rental	Solid Waste and Recycling	Water Works	Community Development Agency	Municipal Parking		
Operating revenues:							
Charges for services and sales	\$ 62,470	\$ 26,116	\$ 55,441	\$ 14,406	\$ 53,986	\$ 212,419	\$ 79,410
Interest	-	-	-	4,055	-	4,055	-
Rents and commissions	-	-	3	-	131	134	25,647
Other	2,285	617	2	176	-	3,080	-
Total operating revenues	64,755	26,733	55,446	18,637	54,117	219,688	105,057
Operating expenses:							
Personal services	6,587	7,352	19,048	22	5,565	38,574	40,740
Contractual services	36,180	15,475	12,996	10,893	29,306	104,850	53,679
Materials, supplies, services and other	3,018	836	5,984	-	591	10,429	11,810
Rent	-	-	-	-	-	-	5,964
Cost of stores issuance	-	-	2,133	-	-	2,133	4,781
Depreciation	5,005	882	3,986	1,198	5,252	16,323	14,067
Total operating expenses	50,790	24,545	44,147	12,113	40,714	172,309	131,041
Operating income (loss)	13,965	2,188	11,299	6,524	13,403	47,379	(25,984)
Non-operating revenues (expenses):							
Interest revenue	412	-	23	4,802	282	5,519	(2,476)
Interest expense	(2,581)	-	(3,029)	(6,621)	(13,620)	(25,851)	(1,499)
Gain (loss) on disposal of fixed assets	-	15	-	20	-	35	(2,073)
Special assessments	196	73	605	-	156	1,030	-
Damages/losses recovered	-	-	-	-	-	-	260
Other revenues	984	-	1,304	-	455	2,743	5,498
Total non-operating revenues (expenses)	(989)	88	(1,097)	(1,799)	(12,727)	(16,524)	(290)
Income (loss) before operating transfers	12,976	2,276	10,202	4,725	676	30,855	(26,274)
Operating transfers in (out):							
Operating transfers from other funds	237	146	106	2,125	14,080	16,694	22,749
Operating transfers to other funds	(721)	(193)	(2,657)	(132)	(12,316)	(16,019)	(2,398)
Operating transfers from component units	-	-	-	-	-	-	86
Total operating transfers	(484)	(47)	(2,551)	1,993	1,764	675	20,437
Change in net assets	12,492	2,229	7,651	6,718	2,440	31,530	(5,837)
Net assets - January 1	281,173	10,983	103,961	57,129	77,793		(32,215)
Net assets - December 31	\$ 293,665	\$ 13,212	\$ 111,612	\$ 63,847	\$ 80,233		\$ (38,052)

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

(2,338)

Change in net assets of business-type activities

\$ 29,192

The notes to the financial statements are an integral part of this statement.