

**Schedule Six
Economic Development Programs**

Strategy/Program	2010 Council Adopted	Source	2011 Council Adopted	Source
Commercial Development				
Great Streets Program ¹	650,000	Reallocated CDBG Program Income		
Great Streets Program ¹	1,500,000	Yr 36 CDBG		
Great Streets Program ¹	1,800,000	Development Account ⁵		
Great Streets Program ¹ - Capital			834,000	Yr 37 CDBG
Great Streets Program ¹ - Capital			1,157,460	Development Account
Great Streets Program ¹ - Capital			1,500,000	Local Contribution Fund ⁸
Capital Acquisition Revolving Fund	300,000	Reallocated Legacy Fund		
Great Streets Program Sub-total	4,250,000		3,491,460	
Commercial Property Management Costs ⁷			293,000	Yr 37 CDBG
Commercial Property Management Costs ⁷			35,000	Legacy Fund Program Income
Commercial Property Management Costs (CARFS)			150,000	Legacy Fund Program Income
Property Management Cost Sub-total			478,000	
BDF Loans ²	125,000	Bond Fees	125,000	Bond Fees
Arena Capital	500,000	Project funding	0	
Riverfront Development Organization	50,000	Reallocated Legacy Fund Prog Income	50,000	Development Account (contingent upon match from other entities)
St. Anthony Heritage Board	31,000	Reallocated Legacy Fund Prog Income	0	
Regional Economic Development Entity (REDE)			50,000	Development Account (contingent upon match from St. Paul)
Regional Economic Development Entity (REDE)			100,000	Local Contribution Fund ⁸ (contingent upon match from St. Paul)
Tax Increment Financing (TIF)	project driven	TIF	project driven	TIF
Revenue Bonds ²	project driven	IDBs	project driven	IDBs
Program Sub-Total	\$4,956,000		\$4,294,460	
Business Assistance / Finance				
BDF Loans ²	125,000	Bond Fees	125,000	Bond Fees
2% Loans	1,500,000	Bond Fees	1,500,000	Bond Fees
Commercial Corridor 2% Loans	500,000	Prior Allocation ³	500,000	Development Account
Commercial Corridor 2% Loans	1,000,000	Bond Fees	1,000,000	Bond Fees
Capital Acquisition Loans	750,000	CRF ⁴	750,000	CRF ⁴
Grants	135,000	Bond Fees	120,000	Bond Fees
Business Assoc. Assistance	210,000	Bond Fees	150,000	Bond Fees
Alternative Loans	300,000	Bond Fees	300,000	Bond Fees
Credit Building Loans	50,000	Bond Fees	25,000	Bond Fees
Revenue Bonds	project driven	IDBs	project driven	IDBs
Program Sub-Total	\$4,570,000		\$4,470,000	
Workforce Development				
Adult Programs	982,000	Yr 36 CDBG - Adults	1,255,000	Yr 37 CDBG
Adult Programs	250,000	Development Account ⁵	1,017,590	Development Account
Adult Programs	1,040,590	Reallocated Legacy Fund	0	
Youth Programs	\$328,000	Yr 36 CDBG - Youth	253,000	Yr 37 CDBG
Youth Programs			575,000	Strategic Partnership Work Plan (Proposed)
Youth Programs			448,000	Development Account
Youth Programs			100,000	Local Contribution Fund ⁸
Youth Programs	575,000	Reallocated Legacy Fund		
Program Sub-Total	\$3,175,590		\$3,648,590	
Keep It Closed ⁶	700,000	Reallocated Legacy Fund	0	
Economic Development Program TOTAL	\$13,401,590		\$12,413,050	

Footnotes:

- 1 - Great Streets Program includes the Community Economic Development, Neighborhood Economic Development, and Commercial Corridor Funds.
- 2 - Business Development Fund Loans
- 3 - Balances from previously approved Council allocations
- 4 - Community Reinvestment Fund
- 5 - Development Account consist of funds resulting from the end of NRP Waterfall
- 6 - City commitment to a 3 way match initiative for Youth Training presently being considered
- 7 - In prior years Property Management costs were not captured in the Capital Schedules
- 8 - Local Contribution Fund consist of revenues again available to CPED with its responsibility for TC Operator subsidy terminating.