2005 Adopted Budget
Tax Rates and Levies
Based on information available as of January 2005

NET TAX CAPACITY BASED (NTC) LEVIES

	2003		2004		2005	
City Levies	**Tax Rate (%)**	**Total Tax Levy $$**	**Tax Rate (%)**	**Total Tax Levy $$**	**Tax Rate (%)**	**Total Tax Levy $$**
General [1]	27.580	$ 68,658,521	32.489	$ 86,926,879	34.865	$ 103,678,649
Police Personnel Expansion	0.000	0	0.000	0	0.000	0
Estimate and Taxation	0.059	145,553	0.057	151,375	0.053	157,430
Building Commission	1.408	3,502,966	1.327	3,549,377	1.242	3,691,352
Permanent Improvement	1.100	2,737,240	0.818	2,187,240	0.662	1,967,240
Bond Redemption	12.851	31,982,883	9.813	26,255,877	7.655	22,764,000
Firefighter's Relief Association	0.000	0	0.000	0	0.000	0
Police Relief Association	1.191	2,962,300	1.108	2,962,300	0.000	0
Minneapolis Employees Retirement Fund	1.604	3,990,564	1.492	3,990,564	1.013	3,010,000
Sub-Total City Levies	45.793	$ 113,980,027	47.104	$ 126,023,612	45.490	$ 135,268,671
Lake Pollution Control	0.151	$ 375,725	0.000	0	0.000	0
Park and Recreation	11.229	27,945,293	10.819	28,945,342	10.190	30,301,312
Tree Preservation and Ref.	0.973	2,420,977	2.199	5,882,407	2.058	6,117,347
Shade Tree Disease Control	0.938	$ 2,332,764	0.000	0	0.000	0
Sub-Total Park Board Levies	13.291	$ 33,074,759	13.018	$ 34,827,749	12.248	$ 36,418,659
Library Board [2]	4.565	$ 11,360,485	4.416	$ 11,814,904	4.132	$ 12,287,500
Sub-Total City Levies	**63.649**	**$ 158,415,271**	**64.538**	**$ 172,666,265**	**61.870**	**$ 183,974,830**
City-Related Special Levies						
Chapter 595/HRA Levy	1.608	$4,000,000	0.000	$0	0.000	$0
Public Housing	0.417	1,040,000	0.403	1,081,600	0.378	1,124,864
Teachers' Retirement	0.904	2,250,000	0.832	2,250,000	0.751	2,250,000
Watershed Districts [3]	1.236	2,535,422	0.768	2,614,619	1.274	3,788,000
Sub-Total City-Related Specials Levies	**4.165**	**$ 9,825,422**	**2.003**	**$ 5,946,219**	**2.403**	**$ 7,162,864**
Other Special Levies						
Hennepin County	45.068	$113,078,056	41.943	$113,928,147	39.131	$116,359,000
Minneapolis Public Schools	33.437	84,395,623	32.389	86,609,984	26.848	79,834,000
Other Special Taxing Districts [4]	5.095	12,012,539	4.889	12,367,817	4.821	14,336,000
Sub-Total Other Specials Levies	**83.600**	**$ 209,486,218**	**79.221**	**$ 212,905,948**	**70.800**	**$ 210,529,000**
TOTAL NTC BASED LEVIES	**151.414**	**$ 377,726,910**	**145.762**	**$ 391,518,432**	**135.073**	**$ 401,666,694**

REFERENDUM MARKET VALUE BASED (RMV) LEVIES

	2003		2004		2005	
	Tax Rate (%)	**Total Tax Levy $$**	**Tax Rate (%)**	**Total Tax Levy $$**	**Tax Rate (%)**	**Total Tax Levy $$**
Minneapolis Public Library Referendum	0.00205	$ 403,863	0.01420	$ 3,400,000	0.02391	$ 6,400,000
Minneapolis Public Schools Referendum	0.07675	19,647,416	0.09833	27,318,163	0.09444	25,270,000
Solid Waste Fee [5]	0.01896	4,176,099	0.01786	4,277,668	0.01594	4,260,000
	0.09776	$ 24,227,378	0.13039	$ 34,995,831	0.13429	$ 35,930,000
TOTAL RMV BASED LEVIES	**0.09776**	**$ 24,227,378**	**0.13039**	**$ 34,995,831**	**0.13429**	**$ 35,930,000**
TOTAL ALL LEVIES		**$ 401,954,289**		**$ 426,514,263**		**$ 437,596,694**

Notes:

[1] This amount includes the Economic Development/Tax Abatement Levy.
[2] This does not include the Library Board referendum levy. That amount is listed under "Referendum Market Value Based Levies."
[3] The watershed Levy $$ are for watersheds 3 & 6 & 7, these watersheds silightly adjust the levy rates for the School & County applicable to these areas also, table shows #3

Water Shed #	**# 0**	**# 3**	**# 6**	**# 7**
School Rate	26.806	26.848	26.784	26.806
County Rate	39.101	39.131	39.085	39.101
Water Shed rate	0.000	1.274	2.690	0.342
Total NTC Based rate	**128.906**	**135.073**	**136.379**	**134.069**

[4] Other special taxing jurisdictions include: Metro Mosquito Control, Metropolitan Council, Metro Transit, Park Museum, & Hennepin County Regional Railroad Authority
[5] The Solid Waste Fee amounts are the portions associated with Minneapolis only.
[6] The Tax Levy $$ are Certified Levy Amounts.
[7] The Tax rate applies to 72.9721% of the Commercial property's taxable value and the area wide rate of 129.863 applies to the remaining 27.0279% in addition to the State rate of 52.00

Council Adopted 2005 Budget
Property Tax Levy Recommendation

		Based on Adopted Tax Policy			2005 Adopted		
	2004 Adopted Levies	2005	% Chg from 2004	$ Chg from 2004	2005 Recommended	% Chg from 2004	$ Chg from 2004
Total by Major Funds:							
General Levies	146,410,388	161,210,830	10.1%	14,800,442	161,210,830	10.1%	14,800,442
Special Levies	32,987,477	32,538,864	-1.4%	(448,613)	32,538,864	-1.4%	(448,613)
Grand Total	179,397,865	193,749,694	8.0%	14,351,829	193,749,694	8.0%	14,351,829
Total by Entity:							
City*	126,023,612	135,268,671	7.3%	9,245,059	135,268,671	7.3%	9,245,059
Park Board**	34,827,749	36,418,659	4.6%	1,590,910	36,418,659	4.6%	1,590,910
Library Board	11,814,904	12,287,500	4.0%	472,596	12,287,500	4.0%	472,596
Library Board Referendum	3,400,000	6,400,000	88.2%	3,000,000	6,400,000	88.2%	3,000,000
Public Housing Authority	1,081,600	1,124,864	4.0%	43,264	1,124,864	4.0%	43,264
Teachers Retirement	2,250,000	2,250,000	0.0%	0	2,250,000	0.0%	0
Grand Total	179,397,865	193,749,694	8.0%	14,351,829	193,749,694	8.0%	14,351,829

Notes:
** Includes the Municipal Building Commission , Board of Estimate and Taxation and Pension Levies*
*** Park Board increase from 2004 to 2005 includes the additional capital infrastructure funding as approved in the adopted tax policy, which is why the percent is greater than 4%.*