

MINNEAPOLIS PUBLIC HOUSING AUTHORITY

Mission Statement:

The mission of the Minneapolis Public Housing Authority (MPHA) is to promote and deliver quality, well-managed homes to a diverse low-income population, and as a valued partner, contribute to the well-being of the individuals, families and community we serve.

Financial Analysis:

City Funding	2002 Adopted Budget	2003 Adopted Budget	2004 Adopted Budget	2005 Adopted Budget
Tax Levy	\$1,000,000	\$1,040,000	\$1,081,600	\$1,124,864
CDBG Rehab	\$313,000	\$313,000	\$313,000	\$313,000
CDBG Citizen Participation	\$98,000	\$98,000	\$98,000	\$98,000
PILOT	\$192,388	\$260,220	\$337,860	\$308,000

Sources & Uses	2002 Adopted Budget	2003 Adopted Budget	2004 Adopted Budget	2005 Adopted Budget
Sources:				
Tax Levy	\$970,000	\$1,008,800	\$1,049,152	\$1,091,000
CDBG Rehab	\$313,000	\$313,000	\$313,000	\$313,000
CDBG Citizen Participation	\$98,000	\$98,000	\$98,000	\$98,000
PILOT	\$192,388	\$260,220	\$337,860	\$308,000
Uses:				
Security Services	\$1,475,388	\$1,582,020	\$1,700,012	\$1,712,000
Citizen Participation	\$98,000	\$98,000	\$98,000	\$98,000

- **Tax Levy** – MPHA is classified as an independent board. It receives a 4% increase as a result of city tax policy set by the Board of Estimate and Taxation. The Approved Tax Levy reflects a 98% collection rate as presented in City Budget Requests.
- **CDBG** – Distribution of federal CDBG dollars is determined during the budget process by the City Council and Mayor. Citizen Participation funds are CDBG administrative grant dollars. Rehab capital is from CDBG capital grant dollars. Funding provided for CDBG Rehab will enable MPHA to reallocate a like amount of federal funding for high-rise building security purposes. This presentation illustrates the ultimate intended purpose of these funds.
- **PILOT** – According to State Statute, MPHA is exempt from real and personal property taxes, but through the Cooperation Agreement with the City, MPHA is required to make payment in lieu of taxes. The City has agreed to reduce MPHA's PILOT by 50% since the inception of the High-rise Security Program. MPHA uses the savings to help fund Security Services. The City's total revenue has been reduced since the Cooperation Agreement. It is not separately budgeted as a cost to the City.
- **CITY SERVICES** - MPHA operates on a pay-as-you-go basis for City services utilized. The 2005 budget included \$63,600 for benefits administration which was centrally budgeted in the

past. It also included \$35,000 to begin phasing in General Fund overhead charges. If charges are phased in over 5 years, MPHA's General Fund annual overhead charges are estimated to be \$81,000.

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Staffing Information**

	2002	2003	2004	2005	%	%
	Adopted	Adopted	Adopted	Adopted	Change	Change
	Budget	Budget	Budget	Budget		
Total FTE's	330.00	327.00	309.00	304.00	-1.62%	(5.00)