

**SOLID WASTE AND RECYCLING
ENTERPRISE FUND
BALANCE SHEET
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-16**

(In Thousands)

	2000	1999
ASSETS		
Current assets:		
Cash and cash equivalents	116	365
Construction cash and cash equivalents	-	-
Investments with trustees	-	-
Receivables:		
Accounts - net	2,704	2,812
Special assessments:		
Current	11	17
Delinquent	8	3
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	18	18
Interfund loans receivable	3,700	1,475
Advances to other funds	-	-
Inventories	888	840
Prepaid items	-	-
Total current assets	<u>7,445</u>	<u>5,530</u>
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	-	-
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	16	16
Buildings and structures	1,961	1,961
Less accumulated depreciation	(1,625)	(1,579)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	8,868	8,294
Less accumulated depreciation	(6,163)	(5,602)
Computer equipment	353	337
Less accumulated depreciation	(214)	(175)
Software	5	5
Less accumulated depreciation	(2)	(1)
Other capital outlay	5	5
Less accumulated depreciation	(3)	(3)
Construction in progress	923	724
Net fixed assets	<u>4,124</u>	<u>3,982</u>
Total assets	<u>\$ 11,569</u>	<u>\$ 9,512</u>

LIABILITIES AND FUND EQUITY

Current liabilities (payable from current assets):			
Salaries payable	\$	254	\$ 265
Accounts payable		1,141	1,022
Intergovernmental payable		104	176
Due to other funds		-	-
Interfund loans payable		-	-
Deposits held for others		-	1
Advances from other funds		-	-
Interest payable		-	-

(continued)

**SOLID WASTE AND RECYCLING
ENTERPRISE FUND
BALANCE SHEET
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-16**

(In Thousands)

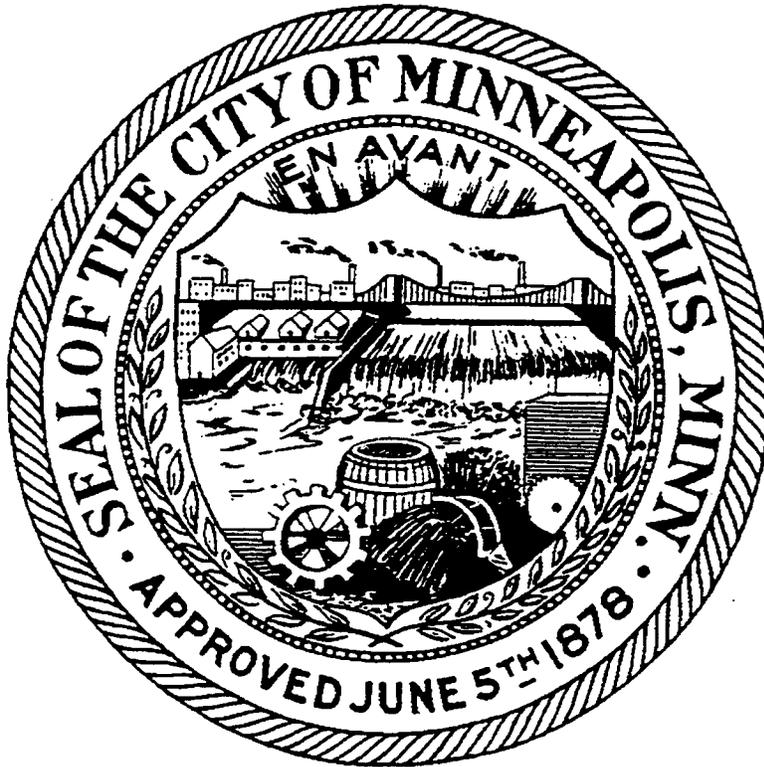
	2000	1999
Deferred revenue	8	3
Bonds payable-current portion	-	-
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	1,507	1,467
Long-term liabilities:		
Interest payable	-	-
Bonds payable	-	-
Unamortized discounts	-	-
Notes payable	-	-
Compensated absences payable	307	318
Total long-term liabilities	307	318
Total liabilities	1,814	1,785
Fund equity:		
Contributed capital	2,321	2,321
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	-	-
Unreserved	7,434	5,406
Total fund equity	9,755	7,727
Total liabilities and fund equity	\$ 11,569	\$ 9,512

**SOLID WASTE AND RECYCLING
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-17**

(In Thousands)

	2000	1999
Operating revenues:		
Charges for services and sales	\$ 23,186	\$ 21,548
Interest	-	-
Rents and commissions	-	-
Other	942	625
Total operating revenues	24,128	22,173
Operating expenses:		
Personal services	6,541	6,694
Contractual services	14,466	14,482
Materials, supplies, services and other	640	597
Cost of stores issuance	-	-
Depreciation	646	829
Loss on loan foreclosures	-	-
Total operating expenses	22,293	22,602
Operating income (loss)	1,835	(429)
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	-	(4)
Gain (loss) on disposal of fixed assets	-	(7)
Special assessments	97	133
Other revenues	36	-
Other expenses	-	-
Total non-operating revenues (expenses)	133	122
Income (loss) before operating transfers	\$ 1,968	\$ (307)
Operating transfers in (out):		
Operating transfers from other funds	72	-
Operating transfers to other funds	(12)	(160)
Total operating transfers	60	(160)
Net income (loss)	2,028	(467)
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
Increase (decrease) in retained earnings	2,028	(467)
Retained earnings - January 1	5,406	5,873
Retained earnings - December 31	\$ 7,434	\$ 5,406



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**SOLID WASTE AND RECYCLING
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-18
(In Thousands)**

	<u>2000</u>	<u>1999</u>
Cash flows from operating activities:		
Operating income (loss)	\$ 1,835	\$ (429)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	646	829
(Increase) decrease in accounts receivable	108	1,000
(Increase) decrease in special assessments receivable	1	1
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	(48)	50
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	(11)	30
Increase (decrease) in accounts payable	120	(137)
Increase (decrease) in intergovernmental payable	(72)	(34)
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deposits held for others	(1)	1
Increase (decrease) in deferred revenue	5	(14)
Increase (decrease) in compensated absences payable	(11)	36
Special assessments	97	133
Other non-operating revenues	36	-
Other non-operating expenses	-	-
Total adjustments	<u>870</u>	<u>1,895</u>
Net cash provided (used) by operating activities	<u>2,705</u>	<u>1,466</u>

(continued)

**SOLID WASTE AND RECYCLING
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-18**

(In Thousands)

	2000	1999
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Proceeds from notes	-	-
Interfund loans received	1,475	-
Operating transfers from other funds	72	-
Interfund loans paid	(3,700)	(1,475)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(12)	(160)
Interest paid on interfund loans	-	(4)
Net cash provided (used) by non-capital financing activities	(2,165)	(1,639)
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Contributions	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Acquisition and construction of fixed assets	(789)	(851)
Bond issuance costs	-	-
Net cash provided (used) by capital and related financing activities	(789)	(851)
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	-	-
Net cash provided (used) by investing activities	-	-
Net increase (decrease) in cash and cash equivalents	(249)	(1,024)
Cash and cash equivalents, beginning of year	365	1,389
Cash and cash equivalents, end of year	\$ 116	\$ 365
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ (7)
Fixed assets constructed in capital projects funds	-	-