

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - NONMAJOR FUNDS
For the Fiscal Year Ended December 31, 2002

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	<u>Community Development Agency</u>	<u>General Debt Service</u>	<u>Special Assessment</u>	<u>2002 Total</u>	<u>2001 Total</u>
REVENUES:					
Taxes:					
General property tax	\$ -	\$ 21,858	\$ -	\$ 21,858	\$ 17,988
Fiscal disparities	-	4,746	-	4,746	3,261
Total taxes	<u>-</u>	<u>26,604</u>	<u>-</u>	<u>26,604</u>	<u>21,249</u>
Intergovernmental revenues	-	1,573	-	1,573	2,962
Special assessments	-	-	6,365	6,365	5,910
Interest	-	1,326	568	1,894	2,516
Miscellaneous revenues:					
Rents and commissions	-	893	-	893	1,068
Other	-	49	-	49	30
Total miscellaneous revenues	<u>-</u>	<u>942</u>	<u>-</u>	<u>942</u>	<u>1,098</u>
Total revenues	<u>-</u>	<u>30,445</u>	<u>6,933</u>	<u>37,378</u>	<u>33,735</u>
EXPENDITURES:					
Principal retirement on bonds	13,083	32,305	4,616	50,004	71,509
Principal retirement on notes	-	812	-	812	976
Interest and fiscal charges	19,033	3,634	1,989	24,656	18,839
Total expenditures	<u>32,116</u>	<u>36,751</u>	<u>6,605</u>	<u>75,472</u>	<u>91,324</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,116)</u>	<u>(6,306)</u>	<u>328</u>	<u>(38,094)</u>	<u>(57,589)</u>
OTHER FINANCING SOURCES (USES):					
Operating transfers from other funds	31,382	3,790	216	35,388	51,457
Transfers from component units	-	989	127	1,116	377
Proceeds from loans and notes	-	3,500	-	3,500	-
Payments to escrow agents	-	(3,495)	-	(3,495)	-
Total other financing sources (uses)	<u>31,382</u>	<u>4,784</u>	<u>343</u>	<u>36,509</u>	<u>51,834</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(734)</u>	<u>(1,522)</u>	<u>671</u>	<u>(1,585)</u>	<u>(5,755)</u>
Fund balances - January 1	14,401	19,814	11,227	45,442	51,197
Fund balances - December 31	<u>\$ 13,667</u>	<u>\$ 18,292</u>	<u>\$ 11,898</u>	<u>\$ 43,857</u>	<u>\$ 45,442</u>