

**SCHEDULE SIX
Economic Development Programs**

Strategy/Program	2009 Council Revised (with increased CDBG allocations)¹	2009 Source	2010 Council Revised	Source
Commercial Development				
Great Streets Program ²	\$500,000	Reallocated CDBG Program Income	650,000	Reallocated CDBG Program Income
Great Streets Program ²	\$1,657,292	Legacy Fund		
Great Streets Program ²	\$118,460	Reallocated Legacy Fund (MILES)		
Great Streets Program ²			1,500,000	Yr 36 CDBG
Great Streets Program ²			1,800,000	Development Account ⁷
Capital Acquisition Revolving Fund			300,000	Reallocated Legacy Fund
Great Streets Program Sub-total	\$2,275,752		4,250,000	
MILES Program ³	\$522,000	Legacy Fund		
MILES Program ³				
MILES Program Sub-total	\$522,000		\$0	
BDF Loans ⁴	125,000	Bond Fees	125,000	Bond Fees
Arena Capital	500,000	Project funding	500,000	Project funding
Riverfront Development Organization			50,000	Reallocated Legacy Fund Prog Income
St. Anthony Heritage Board			31,000	Reallocated Legacy Fund Prog Income
Tax Increment Financing (TIF)	project driven	TIF	project driven	TIF
Revenue Bonds ⁴	project driven	IDBs	project driven	IDBs
Program Sub-Total	\$3,422,752		\$4,956,000	
Business Assistance / Finance				
BDF Loans ⁴	125,000	Bond Fees	125,000	Bond Fees
2% Loans	1,500,000	Bond Fees	1,500,000	Bond Fees
Commercial Corridor 2% Loans	500,000	Prior Allocation ⁵	500,000	Prior Allocation ⁵
Commercial Corridor 2% Loans	1,000,000	Bond Fees	1,000,000	Bond Fees
Capital Acquisition Loans	1,000,000	CRF ⁶	750,000	CRF ⁶
Grants	135,000	Bond Fees	135,000	Bond Fees
Business Assoc. Assistance	210,000	Bond Fees	210,000	Bond Fees
CRF Emerging Entrepreneur				
Alternative Loans	325,000	Bond Fees	300,000	Bond Fees
Credit Building Loans			50,000	Bond Fees
Revenue Bonds	project driven	IDBs	project driven	IDBs
Program Sub-Total	\$4,795,000		\$4,570,000	
Workforce Development				
Youth and Adult Employment and Training Programs	\$538,000	Legacy Fund		
Youth and Adult Employment and Training Programs	\$1,300,590	Reallocated Legacy Fund (MILES)		
Youth and Adult Employment and Training Programs	\$969,000	Yr 35 CDBG		
Youth and Adult Employment and Training Programs			982,000	Yr 36 CDBG - Adults
Adult Programs			1,040,590	Reallocated Legacy Fund
Adult Programs			250,000	Development Account ⁷
Adult Programs			575,000	Reallocated Legacy Fund
Youth Programs			\$328,000	Yr 36 CDBG - Youth
Program Sub-Total	\$2,807,590		\$3,175,590	
Keep It Closed ⁸			700,000	Reallocated Legacy Fund
Economic Development Program TOTAL	\$11,025,342		\$13,401,590	

Footnotes:

- 1 - Revised to reflect 6/2009 Consolidated Plan adjustments.
- 2 - Great Streets Program includes the Community Economic Development, Neighborhood Economic Development, and Commercial Corridor Funds.
- 3 - Minneapolis Industrial Land and Employment Strategy
- 4 - Business Development Fund Loans
- 5 - Balances from previously approved Council allocations
- 6 - Community Reinvestment Fund
- 7 - Development Account consist of funds derived from Brookfield Payment after satisfying NRP capitalization
- 8 - City commitment to a 3 way match initiative for Youth Training presently being considered