GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended December 31, 2002

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	General	Community Development Agency	Convention Center	Permanent Improvement	Development	Nonmajor Governmental	Total
REVENUES:							
Taxes	$ 76,469	$ 64,696	$ 47,562	$ 2,377	$ -	$ 34,023	$ 225,127
Licenses and permits	20,684	-	-	429	-	282	21,395
Intergovernmental revenues	106,106	11,982	-	14,801	81,527	54,877	269,293
Charges for services and sales	17,198	7,902	3,249	6,092	-	161	34,602
Fines and forfeits	7,125	-	-	-	-	623	7,748
Special assessments	2,820	-	-	1,900	-	6,365	11,085
Interest	2,722	4,307	346	1,458	472	2,363	11,668
Miscellaneous revenues	775	13,072	8,545	650	759	2,664	26,465
Total revenues	233,899	101,959	59,702	27,707	82,758	101,358	607,383
EXPENDITURES:							
Current:							
General government	37,692	-	276	-	-	18,520	56,488
Public safety	149,877	-	-	-	-	14,183	164,060
Highways and streets	35,186	-	-	-	-	718	35,904
Health and welfare	3,815	-	-	-	-	20,236	24,051
Community development	-	83,354	24,978	-	-	1,247	109,579
Capital outlay	-	-	-	67,169	-	-	67,169
Debt Service:							
Principal retirement	-	-	-	-	111,015	50,816	161,831
Interest and fiscal charges	-	-	-	-	23,590	24,656	48,246
Total expenditures	226,570	83,354	25,254	67,169	134,605	130,376	667,328
Excess (deficiency) of revenues over (under) expenditures	7,329	18,605	34,448	(39,462)	(51,847)	(29,018)	(59,945)
OTHER FINANCING SOURCES (USES):							
Operating transfers from other funds	19,400	14,056	-	4,149	44,503	40,072	122,180
Operating transfers from component units	-	-	-	-	-	1,177	1,177
Operating transfers (to) other funds	(20,044)	(66,516)	(34,676)	(4,412)	-	(17,558)	(143,206)
Operating transfers (to) component units	(220)	(736)	-	(17,030)	-	(1,939)	(19,925)
Bonds issued	-	-	-	50,288	-	35,340	85,628
Refunding bonds issued	-	-	-	-	162,678	-	162,678
Loans and notes issued	-	13,915	-	-	-	3,500	17,415
Payments to escrow agents	-	-	-	-	(155,090)	(3,495)	(158,585)
Total other financing sources (uses)	(864)	(39,281)	(34,676)	32,995	52,091	57,097	67,362
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	6,465	(20,676)	(228)	(6,467)	244	28,079	7,417
Fund balances - January 1	39,624	301,577	24,449	35,133	2,018	52,366	455,167
Fund balances - December 31	$ 46,089	$ 280,901	$ 24,221	$ 28,666	$ 2,262	$ 80,445	$ 462,584

The notes to the financial statements are an integral part of this statement.