

ALL PRIMARY GOVERNMENT FUND TYPES, ACCOUNT GROUPS,
AND DISCRETELY PRESENTED COMPONENT UNITS
COMBINED BALANCE SHEET
December 31, 1998

CITY OF MINNEAPOLIS, MINNESOTA

Exhibit 1

(In Thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	Component Units		Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	Primary Government	Library Board	Park and Recreation Board	Reporting Entity
ASSETS and OTHER DEBITS													
Cash and cash equivalents	\$ 25,017	41,664	54,996	161,066	20,501	1,395	4,475	-	-	309,114	3,257	11,342	323,713
Construction cash and cash equivalents	-	-	-	-	31,094	1,500	-	-	-	32,594	-	-	32,594
Deposits with fiscal agents	-	680	-	-	-	-	-	-	-	680	-	-	680
Fund investments	-	-	-	-	-	-	-	-	-	-	6,034	-	6,034
Investments with trustees	-	67	1,073	2,895	65,378	-	-	-	-	69,413	-	-	69,413
Receivables:													
Accounts - net	4,715	7,280	-	3,052	21,070	694	230	-	-	37,041	-	361	37,402
Taxes	1,569	415	461	4,989	-	-	-	-	-	7,434	271	662	8,367
Special assessments	986	-	28,197	997	755	-	-	-	-	30,935	-	31	30,966
Loans	-	3,122	-	-	37,130	-	-	-	-	40,252	-	-	40,252
Notes	-	-	-	-	19,065	-	-	-	-	19,065	-	125	19,190
Interest	-	10	-	195	442	-	-	-	-	647	-	-	647
Intergovernmental	577	9,482	-	-	-	-	-	-	-	10,059	11	1,668	11,738
Contracts	-	-	-	-	2,691	-	-	-	-	2,691	-	-	2,691
Other	-	-	475	-	-	-	-	-	-	475	-	-	475
Capital leases	-	-	-	-	51,781	-	-	-	-	51,781	-	-	51,781
Due from other funds	670	469	1,254	592	493	-	-	-	-	3,478	-	-	3,478
Due from primary government	-	-	-	-	-	-	-	-	-	-	-	2,071	2,071
Interfund loans receivable	-	11,210	-	-	6,400	1,100	-	-	-	18,710	-	-	18,710
Advances to other funds	-	3,259	-	20,869	500	-	-	-	-	24,628	-	934	25,562
Advances to presenters	-	-	-	-	-	-	682	-	-	682	-	-	682
Inventories	729	5	-	-	3,770	3,953	-	-	-	8,457	42	539	9,038
Prepaid items	27	90	-	-	5	83	-	-	-	205	-	-	205
Deferred charges	-	-	-	-	1,603	-	-	-	-	1,603	-	-	1,603
Properties held for resale	-	-	-	-	2,797	-	-	-	-	2,797	-	-	2,797
Fixed assets (net of accumulated depreciation)	-	-	-	-	416,759	29,902	-	471,307	-	917,968	66,732	196,865	1,181,565
Amount available in debt service funds	-	-	-	-	-	-	-	-	57,418	57,418	-	-	57,418
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	678,187	678,187	1,057	2,969	682,213
Total assets and other debits	\$ 34,290	77,753	86,456	194,655	682,234	38,627	5,387	471,307	735,605	2,326,314	77,404	217,567	2,621,285

(continued)

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Exhibit 1
(Continued)
(In Thousands)

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	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	Primary Government	Library Board	Park and Recreation Board	Reporting Entity
LIABILITIES, EQUITIES, and OTHER CREDITS													
Liabilities:													
Salaries payable	\$ 5,279	824	-	457	1,239	998	-	-	-	8,797	497	1,032	10,326
Accounts payable	3,974	6,895	176	5,511	6,231	3,130	3,526	-	-	29,443	445	1,669	31,557
Intergovernmental payable	4	75	-	130	336	2	-	-	-	547	-	1	548
Due to other funds	-	1,805	400	19	1,231	-	23	-	-	3,478	-	-	3,478
Due to component units	-	2,071	-	-	-	-	-	-	-	2,071	-	-	2,071
Interfund loans payable	-	1,105	-	580	-	17,025	-	-	-	18,710	-	-	18,710
Deposits held for others	1,205	1,835	-	201	7,778	-	1,838	-	-	12,857	-	-	12,857
Advances from other funds	-	-	-	21,610	3,018	-	-	-	-	24,628	-	934	25,562
Interest payable	-	-	-	10	11,735	42	-	-	-	11,787	-	-	11,787
Deferred revenue	2,063	7,608	28,462	4,215	1,446	150	-	-	-	43,944	192	478	44,614
Bonds payable	-	-	-	-	407,528	15,080	-	-	685,238	1,107,846	-	-	1,107,846
Unamortized discounts	-	-	-	-	(8,207)	-	-	-	-	(8,207)	-	-	(8,207)
Loans payable	-	-	-	-	-	-	-	-	9,965	9,965	-	-	9,965
Notes payable	-	-	-	-	972	-	-	-	18,020	18,992	-	-	18,992
Operating leases payable	-	-	-	-	-	-	-	-	731	731	-	-	731
Capital leases payable	-	-	-	-	-	-	-	-	281	281	-	-	281
Compensated absences payable	-	-	-	-	1,622	4,479	-	-	21,030	27,131	1,057	3,282	31,470
Contracts payable	-	-	-	-	-	-	-	-	340	340	-	-	340
Unpaid claims payable	-	-	-	-	-	20,089	-	-	-	20,089	-	6,561	26,650
Total liabilities	12,525	22,218	29,038	32,733	434,929	60,995	5,387	-	735,605	1,333,430	2,191	13,957	1,349,578
Equity and other credits:													
Investment in general fixed assets	-	-	-	-	-	-	-	471,307	-	471,307	66,732	180,407	718,446
Contributed capital	-	-	-	-	121,290	4,707	-	-	-	125,997	-	6,221	132,218
Retained Earnings:													
Reserved	-	-	-	-	21,094	3,908	-	-	-	25,002	-	3,338	28,340
Unreserved	-	-	-	-	104,921	(30,983)	-	-	-	73,938	-	8,049	81,987
Fund balances:													
Reserved	858	15,188	-	161,922	-	-	-	-	-	177,968	180	2,545	180,693
Unreserved:													
Designated	874	5,067	57,418	-	-	-	-	-	-	63,359	553	-	63,912
Undesignated	20,033	35,280	-	-	-	-	-	-	-	55,313	7,748	3,050	66,111
Total equity and other credits	21,765	55,535	57,418	161,922	247,305	(22,368)	-	471,307	-	992,884	75,213	203,610	1,271,707
Total liabilities, equity and other credits	\$ 34,290	77,753	86,456	194,655	682,234	38,627	5,387	471,307	735,605	2,326,314	77,404	217,567	2,621,285

The notes to the financial statements are an integral part of this statement.