

**GOVERNMENT-WIDE EXPENSES BY FUNCTION  
LAST THREE FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 1  
(Dollar Amounts Expressed in Thousands)**

Fiscal Year	General Government	Public Safety	Public Works	Culture and Recreation	Health and Welfare	Community Development	Debt Service	Sewer	Solid Waste and Recycling	Water Works	Municipal Parking	Total
2001	\$ 85,072	\$ 156,407	\$ 43,664	\$ -	\$ 22,786	\$ 110,286	\$ 57,312	\$ 39,297	\$ 22,523	\$ 42,694	\$ 48,042	\$ 628,083
2002	95,382	175,087	61,072	-	24,630	125,730	44,473	44,183	22,479	43,850	53,815	690,701
2003	\$ 123,139	\$ 168,976	\$ 68,296	\$ 26,346	\$ 23,502	\$ 122,023	\$ 44,014	\$ 56,746	\$ 23,568	\$ 46,757	\$ 62,832	\$ 766,199

Source: Minneapolis Finance Department

**GOVERNMENT-WIDE REVENUES  
LAST THREE FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 2  
(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Program Revenues			General Revenues					
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Local Government Aid	Grants and Contributions Not Restricted to Programs	Unrestricted Investment Earnings	Miscellaneous	Total
2001	\$ 264,920	\$ 69,996	\$ 17,475	\$ 235,192	\$ 87,260	\$ 6,731	\$ 18,929	\$ 14,328	\$ 714,831
2002	261,306	159,555	22,803	223,740	98,992	2,808	21,332	17,879	808,415
2003	273,347	67,288	19,793	250,178	88,818	2,689	16,432	24,251	742,796

Source: Minneapolis Finance Department

(UNAUDITED)

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 3**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	General Government	Public Safety	Highways and Streets	Culture and recreation	Health and Welfare	Community Development	Capital Improvements	Debt Service	Total
1993	\$ 55,739	\$ 120,389	\$ 32,090		\$ 12,373	\$ 12,772	\$ 104,682	\$ 123,191	\$ 461,236
1994	52,304	124,028	33,513		12,881	4,602	104,556	78,423	410,307
1995	47,607	126,599	33,253		13,852	6,779	156,284	163,873	548,247
1996	52,274	127,881	34,446		10,054	17,980	122,972	138,310	503,917
1997	52,717	143,083	35,743		8,081	21,524	120,573	67,617	449,338
1998	46,206	143,795	37,457		18,069	17,821	115,867	106,877	486,092
1999	48,545	142,025	39,495		19,246	19,484	162,780	108,249	539,824
2000	52,080	149,634	35,846		20,718	21,692	202,527	97,997	580,494
2001	56,061	153,530	38,820		22,359	122,619	154,616	137,282	685,287
2002	56,488	164,060	35,904		24,051	109,579	67,169	210,077	667,328
2003	98,201	160,750	33,542	26,346	22,856	110,576	59,714	119,592	631,577

(1) Includes General, Special Revenue and Debt Service Funds of the Primary Government and its Component Units.

Source: Minneapolis Finance Department

(UNAUDITED)

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 4**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Taxes	Licenses and Permits	Inter-governmental Revenues	Charges for Services and Sales	Fines and Forfeits	Special Assessments, Interest, and Miscellaneous Revenues	Total
1994 (2)	\$ 89,117	\$ 10,539	\$ 143,039	\$ 26,624	\$ 6,370	\$ 62,531	\$ 338,220
1995	99,722	11,350	152,254	28,293	6,549	45,836	344,004
1996	157,902	12,364	146,447	27,995	7,077	43,819	395,604
1997	169,362	14,103	172,158	29,938	6,959	34,890	427,410
1998	173,631	15,619	167,827	30,224	7,443	41,210	435,954
1999	181,839	17,068	170,824	35,649	7,862	37,374	450,616
2000	195,225	19,429	174,634	35,122	8,555	45,632	478,597
2001	236,098	21,110	166,576	37,442	8,663	61,227	531,116
2002	225,127	21,395	269,293	34,602	7,748	49,218	607,383
2003	248,584	22,915	164,600	34,192	8,704	56,979	535,974

(1) Includes General, Special Revenue and Debt Service Funds of the Primary Government and its Component Units.

(2) In 1994 the Solid Waste and Recycling Enterprise Fund was established to account for solid waste collection and recycling (sanitation) activities thus reducing this revenue source within Charges for Services and Sales.

Source: Minneapolis Finance Department

(UNAUDITED)

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 5**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Total Tax Levy *	Current Tax Collections **	Percent of Levy Collected	Delinquent Tax Collections***	Total Tax Collections	Percent of Total Tax Collections To Total Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
1994	\$ 125,927	\$ 121,157	96.21	\$ (2,536)	\$ 118,621	94.20	\$ 4,286	3.40
1995	129,594	126,541	97.64	(95)	126,446	97.57	4,248	3.28
1996	129,017	126,623	98.14	381	127,004	98.44	3,347	2.59
1997	137,535	135,340	98.40	1,433	136,773	99.45	2,727	1.98
1998	139,189	137,700	98.93	789	138,489	99.50	2,413	1.73
1999	144,339	142,815	98.94	841	143,656	99.53	2,352	1.63
2000	153,438	151,872	98.98	232	152,104	99.13	2,060	1.34
2001	163,751	161,188	98.44	19	161,207	98.45	2,445	1.49
2002	146,852	144,386	98.32	(102)	144,284	98.25	2,314	1.58
2003	158,819	156,550	98.57	680	157,230	99.00	3,129	1.97

\* Beginning collection in year 2002, this total includes market value based homestead credit, which is used to reduce the property tax of residential homesteads.

\*\* Includes Excise Tax Placement of 35% Reduction in Homestead Property Taxes.

\*\*\* The negative delinquent tax collections are a result of cancellations and abatements of prior year taxes in excess of prior year taxes collected.

Source: City Comptroller's Office

(UNAUDITED)

**TAX CAPACITY AND MARKET VALUATION  
OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 6**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Net Tax Capacity			Taxable Net Tax Capacity	Estimated Market Valuation	Ratio of Taxable Net Tax Capacity to Estimated Market Valuation
	Real Property	Personal Property	Total			
1994	\$ 309,096	\$ 8,062	\$ 317,158	\$ 284,049	\$ 12,734,842	.0223:1
1995	310,044	10,059	320,103	282,816	12,885,774	.0219:1
1996	329,158	12,825	341,983	303,386	13,531,923	.0224:1
1997	311,743	10,837	322,580	278,387	14,462,748	.0192:1
1998	301,945	9,530	311,475	267,870	15,597,493	.0172:1
1999	318,674	9,615	328,289	281,161	16,980,768	.0166:1
2000	353,438	9,849	363,287	308,064	19,383,387	.0159:1
2001	274,914	5,809	280,723	240,567	23,162,298	.0104:1
2002	288,427	6,827	295,254	250,694	25,872,329	.0097:1
2003	303,286	6,981	310,267	267,042	28,524,370	.0094:1

(UNAUDITED)

**PROPERTY TAX RATES AND TAX LEVIES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 7**

**(Dollar Amounts Expressed in Thousands)**

Budget Year	Taxes Payable Year	City	Schools	County	Other	Total
<u>TAX RATES IN TAX CAPACITY</u>						
1994	1995	33.03%	67.77%	31.98%	5.06%	137.86%
1995	1996	34.58%	68.44%	33.45%	5.10%	141.57%
1996	1997	35.54%	72.59%	33.42%	6.21%	147.75%
1997	1998	35.67%	68.85%	31.81%	6.02%	142.36%
1998	1999	39.06%	66.28%	34.53%	6.95%	146.82%
1999	2000	42.51%	58.80%	36.85%	7.99%	146.16%
2000	2001	43.01%	51.93%	33.63%	9.00%	137.57%
2001	2002	43.20%	52.36%	33.78%	7.65%	136.99%
2002	2003	59.05%	32.96%	44.75%	8.72%	145.48%
2003	2004	63.65%	33.44%	45.07%	8.43%	150.59%
<u>TAX LEVIES</u>						
1994	1995	\$ 126,862	\$ 207,390	\$ 105,637	\$ 19,827	\$ 459,716
1995	1996	125,927	201,153	104,370	18,506	449,956
1996	1997	129,017	212,413	104,225	22,645	468,300
1997	1998	137,536	223,095	106,359	22,973	489,963
1998	1999	139,189	205,591	106,411	23,273	474,464
1999	2000	153,438	181,478	108,981	24,362	468,259
2000	2001	163,751	195,037	114,822	27,450	501,060
2001	2002	146,852	162,615	114,409	26,641	450,517
2002	2003	158,415	79,247	113,177	16,704	367,543
2003	2004	172,666	84,396	113,078	17,838	387,978

The taxes are calculated by multiplying the tax rates times the gross tax capacity.

Source: City Budget Office

(UNAUDITED)

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN YEARS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table8**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Special Assessments Billings	Special Assessments Collected (1)
1994	\$ 6,811	\$ 8,862
1995	9,769	9,658
1996	8,609	9,430
1997	8,177	8,713
1998	8,180	8,993
1999	8,744	11,626
2000	8,292	10,859
2001	9,178	11,225
2002	9,477	12,202
2003	10,117	12,353

(1) Includes prepayments and foreclosures.

Source: City Comptroller's Office

(UNAUDITED)

**RATIO OF NET GENERAL OBLIGATION DEBT TO NET TAX CAPACITY  
AND NET GENERAL OBLIGATION DEBT PER CAPITA  
LAST TEN YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 9**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Net General Obligation Debt				Net	Net Tax Capacity	Population	Ratio of Net General Obligation Debt to Net Tax Capacity	Net General Obligation Debt per Capita
	Total (1)	Less All Self- Supporting and Tax Increment Bonds	Less Assets in General Debt Service Fund						
1994	\$ 732,576	\$ 643,541	\$ 12,086	\$ 76,949	\$ 317,158	\$ 368,383	.2426:1	\$ 209	
1995	729,859	642,849	13,339	73,671	320,103	368,383	.2301:1	200	
1996	719,988	632,558	16,589	70,841	341,983	368,383	.2071:1	192	
1997	714,893	625,083	18,867	70,943	322,580	368,383	.2199:1	193	
1998	770,703	681,317	19,360	70,026	311,475	368,383	.2248:1	190	
1999	929,750	841,265	20,794	67,691	328,289	368,383	.2062:1	184	
2000	1,128,355	1,047,480	19,712	61,163	363,287	382,618	.1684:1	160	
2001	1,133,227	1,063,867	19,814	49,546	280,723	382,618	.1765:1	129	
2002	1,076,254	973,009	18,301	84,944	295,254	382,618	.2877:1	222	
2003	1,203,810	981,420	21,231	201,159	310,267	382,618	.6483:1	526	

(1) Total General Obligation Debt excluding special assessment bonds.

(UNAUDITED)

**COMPUTATION OF LEGAL DEBT MARGIN**

**CITY OF MINNEAPOLIS, MINNESOTA**

**Table 10**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Real Property (2003 Market Value)	\$ 28,169,479
Personal Property (2003 Market Value)	354,891
	<u>28,524,370</u>
Adjustment for Exempt Personal Property (1966 Market Value)	298,030
Adjustment for Net Fiscal Disparities (Contribution)/Distribution	193,892
	<u>29,016,292</u>
<b>Total Market Value Applicable to Debt Limit</b>	<b>\$ 29,016,292</b>
<b>Debt Limit (3-1/3% of Market Value Applicable to Debt Limit)</b>	<b>\$ 967,210</b>
General Obligation Bonds Subject to Debt Limit:	
Supported by Property Tax Levy	222,390
Supported by Special Assessments:	
Park Diseased Trees	1,390
Lyn-Lake Municipal/Commercial Parking	1,712
Self-Supporting (Supported by Internal User Charges):	
Management Information Systems	44,600
Park Board - Land acquisitions & athletic field development	12,560
Public Works Fleet and Equipment	40,160
Property Fund	10,710
Self-Insurance Fund	7,145
	<u>340,667</u>
<b>Total General Obligation Bonds Subject to Debt Limit</b>	<b>340,667</b>
Less: Assets in Debt Service Fund	<u>(21,231)</u>
<b>Total Debt Applicable to Debt Limit</b>	<b>319,436</b>
<b>Legal Margin for New Bonds Subject to Debt Limit</b>	<b>\$ 647,774</b>

(UNAUDITED)

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
GENERAL OBLIGATION BONDS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 11**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percent of Debt Applicable to the City of Minneapolis	Amount Applicable to City of Minneapolis
<u>Direct:</u>			
City of Minneapolis	\$ 201,159 (1)	100.00%	\$ 201,159
Total Direct Debt	\$ 201,159		\$ 201,159
<u>Overlapping:</u>			
Special School District No. 1	\$ 340,863	100.00%	\$ 340,863
Hennepin County	341,229 (2)	23.55%	80,359
Hennepin County Regional Railroad Authority	48,112	23.55%	11,330
Metropolitan Council	128,487	19.04%	24,464
Total Overlapping Debt	\$ 858,691		\$ 457,016
Total Direct and Overlapping Debt	\$ 1,059,850		\$ 658,175

(1) Excluding \$766,980 of general obligation debt reported as self-supporting bonds, \$214,440 of general obligation debt payable from tax increment revenues, and \$43,683 of general obligation debt payable from special assessment revenues.

(2) Excluding suburban library bonds for which Minneapolis taxpayers are not obligated.

(UNAUDITED)

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 12**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Principal	Interest	Total Debt Service	General Expenditures*	Ratio of Debt Service to General Expenditures (Percent)
1994	\$ 40,758	\$ 37,665	\$ 78,423	\$ 389,716	20.12
1995	133,904	29,969	163,873	476,141	34.42
1996	105,007	33,303	138,310	464,730	29.76
1997	34,899	32,718	67,617	427,762	15.81
1998	73,060	33,817	106,877	475,181	22.49
1999	73,428	34,821	108,249	478,864	22.61
2000	61,881	36,116	97,997	479,786	20.43
2001	93,265	44,039	137,304	542,690	25.3
2002	161,831	48,246	210,077	667,327	31.48
2003	67,329	52,263	119,592	631,577	18.94

\* General Expenditures include those expenditures of the General Fund, Special Revenue Funds and Debt Service Funds of Primary Government and its Component Units.

(UNAUDITED)

**REVENUE BOND COVERAGE  
ISSUED AS GENERAL OBLIGATION BONDS  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 13**

**(Dollar Amounts Expressed in Thousands)**

**MUNICIPAL PARKING BONDS**

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Debt Service Transfers (3)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1993	\$ 26,187	\$ 18,633	\$ 8,549	\$ 16,103	\$ 3,004	\$ 5,944	\$ 8,948	1.80
1994	29,954	19,315	7,375	18,014	3,447	7,403	10,850	1.66
1995	32,084	20,391	4,335	16,028	3,601	8,393	11,994	1.34
1996	34,629	25,053	9,462	19,038	3,975	7,920	11,895	1.60
1997	38,569	26,728	7,757	19,598	4,960	7,765	12,725	1.54
1998	43,964	28,331	8,384	24,017	5,980	6,729	12,709	1.89
1999	48,248	32,032	12,426	28,642	25,849	9,209	35,058	0.82
2000	52,746	29,936	11,508	34,318	24,765	10,949	35,714	0.96
2001	56,889	35,227	8,757	30,419	31,329	12,734	44,063	0.69
2002	55,010	35,462	8,235	27,783	13,439	13,205	26,644	1.04
2003	53,401	44,507	13,941	22,836	10,104	12,680	22,785	1.00

(1) Gross revenue includes interest income and non-operating income.

(2) Total expenses includes exclusive of depreciation.

(3) The Convention Center Related Facilities-Public Parking debt that is capitalized in the Municipal Parking Enterprise fund is financed on a 1 to 1 ratio using sales tax revenues transferred from the Convention Center Special Revenue fund. In addition, tax increment revenue is used to support the finance plans for some of the municipal parking ramps and is being reflected in this column starting in 2003.

(UNAUDITED)

**REVENUE BOND COVERAGE  
ISSUED AS GENERAL OBLIGATION BONDS  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 13  
(Continued)  
(Dollar Amounts Expressed in Thousands)**

SEWER RENTAL BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1994	\$ 38,249	\$ 38,030	\$ 219	\$ 1,240	\$ 888	\$ 2,128	0.10
1995	40,953	39,521	1,432	1,235	861	2,096	0.68
1996	43,705	39,622	4,083	1,130	785	1,915	2.13
1997	45,867	39,991	5,876	1,345	747	2,092	2.81
1998	50,703	38,045	12,658	1,720	768	2,488	5.09
1999	51,493	36,546	14,947	6,685	1,598	8,283	1.80
2000	58,999	41,420	17,579	11,070	2,038	13,108	1.34
2001	63,301	42,429	20,872	10,187	2,017	12,204	1.71
2002	66,347	45,785	20,562	6,690	2,092	8,782	2.34
2003	63,846	47,010	16,836	9,026	2,135	11,161	1.51

(1) Gross revenue includes interest income and non-operating income.

(2) Total expenses exclusive of depreciation.

(UNAUDITED)

**REVENUE BOND COVERAGE  
ISSUED AS GENERAL OBLIGATION BONDS  
LAST TEN FISCAL YEARS  
December 31, 2003**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 13  
(Continued)  
(Dollar Amounts Expressed in Thousands)**

WATER WORKS BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1993	\$ 32,196	\$ 28,758	\$ 3,438	\$ 3,381	\$ 1,228	\$ 4,609	0.75
1994	35,096	26,521	8,575	2,201	852	3,053	2.81
1995	36,202	27,598	8,604	1,890	924	2,814	3.06
1996	39,336	28,615	10,721	1,810	775	2,585	4.15
1997	39,823	29,821	10,002	1,960	584	2,544	3.93
1998	44,865	31,946	12,919	2,210	552	2,762	4.68
1999	42,919	30,738	12,181	3,374	1,832	5,206	2.34
2000	50,567	33,428	17,139	6,091	2,281	8,372	2.05
2001	55,385	37,154	18,231	9,879	2,392	12,271	1.49
2002	57,378	40,161	17,217	13,192	2,796	15,988	1.08
2003	62,581	40,178	22,403	12,759	2,836	15,594	1.44

(1) Gross revenue includes interest income and non-operating income.

(2) Total expenses exclusive of depreciation.

(UNAUDITED)

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

CITY OF MINNEAPOLIS, MINNESOTA  
Table 14

December 31, 2003

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Fiscal Year	Population (1)	School Enrollment (2)	Unemployment Rate (3)
1994	368,383	45,233	3.7%
1995	368,383	46,837	3.4%
1996	368,383	47,528	4.0%
1997	368,383	46,940	3.2%
1998	368,383	47,927	2.6%
1999	368,383	47,364	2.8%
2000	382,618	48,991	3.2%
2001	382,618	47,726	3.9%
2002	382,618	46,182	3.7%
2003	382,618	43,132	4.9%

- (1) National Census Bureau
- (2) Minneapolis Board of Education
- (3) MN Department of Economic Security

(UNAUDITED)

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN FISCAL YEARS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Table 15**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Fiscal Year	Commercial Construction		Residential Construction		Bank Deposits	Market Property Value		
	Number of Permits	Value	Number of Permits	Value		Commercial	Residential	Nontaxable
1994	20	\$ 30,468	218	\$ 22,315	\$ 19,335,356	\$ 3,814,415	\$ 8,742,877	\$ 3,807,978
1995	18	98,790	196	18,369	20,227,434	3,798,379	8,865,541	3,803,642
1996	11	3,825	82	17,284	23,148,102	4,136,634	9,132,127	3,935,295
1997	38	85,161	377	56,264	65,527,484	4,393,876	9,792,937	3,987,486
1998	32	243,241	284	22,522	68,972,726	4,781,169	10,538,901	4,775,146
1999	60	180,651	697	81,447	72,631,130	5,119,218	11,572,373	5,076,487
2000	84	573,600	295	79,527	91,081,577	5,597,268	13,477,724	6,385,833
2001	36	133,513	229	94,273	65,654,434	6,144,722	16,708,352	7,024,416
2002	83	247,983	276	77,073	67,615,572	6,210,135	19,315,414	7,834,331
2003	103	233,625	345	122,035	31,627,848	5,972,969	22,196,509	8,160,621

(UNAUDITED)

Sources: Commercial and Residential constructions - Data supplied by the City's Inspections Department  
Bank Deposits - FDIC website  
Market property Values - Assessor's Office

**PRINCIPAL TAXPAYERS**

**CITY OF MINNEAPOLIS, MINNESOTA**

**Table 16**

**December 31, 2003**

**(Dollar Amounts Expressed in Thousands)**

Rank	Taxpayer	Type of Business	Net Tax Capacity	Percentage Of Total Tax Capacity
1.	Target Corporation	Office Building and Retail	\$ 5,646	4.07%
2.	American Express Financial Corp.	Financial	5,714	4.02%
3.	Northern State Power Co.	Utilities	6,063	4.00%
4.	NWC Limited Partnership	Commercial/Industrial Building	3,091	2.20%
5.	Sixth & Nicollett LLC	Property Management	3,012	2.19%
6.	City Center Associates	Office Building and Retail	2,604	1.88%
7.	CPP 800 Nicollet Mall LLC	Office Building	2,427	1.74%
8.	Byte Investment Partnership	Office Building	2,465	1.74%
9.	Eighth Street	Office Building	2,297	1.66%
10.	601 Second Ave Ltd Partnership	Office Building	<u>2,219</u>	<u>1.56%</u>
			<u>\$ 35,537</u>	<u>25.06%</u>

Source: Bonding Issue Report

(UNAUDITED)

MISCELLANEOUS STATISTICAL FACTS

CITY OF MINNEAPOLIS, MINNESOTA

December 31, 2003

Table 17

Date of Incorporation	1867	Park and Recreation System:	
Date of Adoption of City Charter	November 2, 1920	Acres	6,500
Form of Government	Mayor-Council	Number of Municipal Golf Links	7
Area - Square Miles	58.72	Number of Community Centers	28
Miles of Streets and Alleys		Number of Neighborhood Centers	21
Streets - Paved	1,063	Number of Shelter Buildings	7
Streets - Unpaved	7	Number of Playgrounds	108
Alleys	379	Number of Municipal Beaches & Swimming Pools	14
Sidewalks	1,900	Miles of Parkways	55
Miles of Sewers		Police Protection	
Sanitary and Tunnels	834.70	Number of Stations	5
Storm Drains and Tunnels	583.40	Average Number of Employees	1,035.0
Number of Street and Alley Lights	35,600	Number of Major Crimes	25,427
Building Permits in 2002:		Municipal Water Plant:	
Permits Issued	20,277	Number of Customers	98,135
Estimated Costs	\$99,796,471	Daily Average Consumption - Gallons	57,960,000
Average Number of Permanent Employees	4,507	Design Plant Capacity - Gallons	180,000,000
(All departments & agencies excluding Fire & Police)		Miles of Water Mains	1,000.26
Fire Protection:		Number of Fire Hydrants	8,084
Number of Stations	19	Election:	
Average Number of Employees	446	Registered Voters	217,131
Number of Inspections	9,782	Number of Votes Cast in Election	N/A
Library System:		Percentage of Registered Voters Voting	N/A
Number of Public Facilities	16	Population:	
(Central Library; 14 Community Libraries; Municipal		1910 - Federal Census	301,408
Information Library; Bookmobile)		1920 - Federal Census	380,582
Size of Collection (print plus non-print)	3,112,685	1930 - Federal Census	464,356
Books per capita	8.14	1940 - Federal Census	492,370
Circulation per capita	7.19	1950 - Federal Census	521,718
Reference questions per capita	1.31	1960 - Federal Census	482,872
Central Library visitors	377,082	1970 - Federal Census	434,400
		1980 - Federal Census	370,951
		1990 - Federal Census	368,383
		2000 - Federal Census	382,618

Data supplied by the City Finance Department

(UNAUDITED)

MINNEAPOLIS SPREAD LEVY \*

CITY OF MINNEAPOLIS, MINNESOTA

Table 18

December 31, 2003

(Dollar Amounts Expressed in Thousands)

Budget Year	Taxes Payable Year	Total Tax Levy	HACA	Certified Levy	Fiscal Disparities	Spread Levy
1994	1995	\$ 125,927	\$ 29,665	\$ 96,262	\$ 15,762	\$ 80,500
1995	1996	129,621	30,000	99,621	14,117	85,504
1996	1997	129,017	28,677	100,340	14,957	85,383
1997	1998	137,535	29,636	107,899	16,006	91,893
1998	1999	139,189	29,637	109,552	17,523	92,029
1999	2000	153,438	30,520	122,918	18,658	104,260
2000	2001	163,751	30,527	133,224	-	133,224
2001	2002	146,852	-	146,852	24,954	118,936
2002	2003	158,415	-	158,415	21,069	137,347
2003	2004	172,666	-	172,666	24,207	148,459

\* Budget year equals the year of collection.  
 Total Tax Levy includes HACA and Fiscal Disparities.  
 HACA is the Homestead Agriculture Credit Aid.  
 Certified Levy equals the Total Tax Levy less the HACA.  
 Fiscal Disparities is a metropolitan wide tax base growth sharing system.  
 Spread Levy equals the Certified Levy less Fiscal Disparities.

Source: City Budget Office

(UNAUDITED)