

**DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-2**

For the fiscal year ended December 31, 2001

(In Thousands)

	Community Development		General Debt Service	Special Assessment	2001 Total	2000 Total
	Agency	Development				
REVENUES:						
Taxes:						
General property tax	\$ -	\$ -	\$ 17,988	\$ -	\$ 17,988	\$ 18,995
Fiscal disparities	-	-	3,261	-	3,261	3,393
Total taxes	-	-	21,249	-	21,249	22,388
Intergovernmental revenues:						
State grants and shared revenues	-	3,288	2,962	-	6,250	4,492
Special assessments	-	-	1	5,909	5,910	5,469
Interest	768	35	1,230	561	2,594	5,099
Miscellaneous revenues:						
Rents and commissions	-	580	1,068	-	1,648	1,674
Other	-	-	30	-	30	94
Total miscellaneous revenues	-	580	1,098	-	1,678	1,768
Total revenues	768	3,903	26,540	6,470	37,681	39,216
EXPENDITURES:						
Principal retirement on bonds	14,160	18,285	52,828	4,521	89,794	60,566
Principal retirement on notes	-	2,495	976	-	3,471	975
Principal retirement on loans	-	-	-	-	-	340
Interest and fiscal charges	9,821	25,177	7,168	1,873	44,039	36,116
Total expenditures	23,981	45,957	60,972	6,394	137,304	97,997
Excess (deficiency) of revenues over (under) expenditures	(23,213)	(42,054)	(34,432)	76	(99,623)	(58,781)
OTHER FINANCING SOURCES (USES):						
Operating transfers from other funds	21,021	42,070	34,311	216	97,618	49,583
Operating transfers (to) other funds	(1,461)	-	-	-	(1,461)	(517)
Transfers from component units	-	-	377	-	377	620
Proceeds of refunding loans	7,250	-	-	-	7,250	-
Payment to refunded loan escrow agent	(7,108)	-	-	-	(7,108)	-
Total other financing sources (uses)	19,702	42,070	34,688	216	96,676	49,686
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,511)	16	256	292	(2,947)	(9,095)
Fund balances - January 1	21,490	2,002	19,558	10,935	53,985	63,080
Fund balances - December 31	\$ 17,979	\$ 2,018	\$ 19,814	\$ 11,227	\$ 51,038	\$ 53,985