

COMMUNITY DEVELOPMENT AGENCY
 DEBT SERVICE FUND
 BALANCE SHEET
 December 31, 2001

CITY OF MINNEAPOLIS, MINNESOTA
 Statement C-3

(In Thousands)

	2001	2000
ASSETS		
Cash and cash equivalents	\$ 14,234	\$ 20,453
Investments with trustees	167	181
Receivables:		
Accounts - net	-	-
Taxes:		
Current	-	-
Delinquent	-	-
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Due from other funds	3,578	856
Total assets	\$ 17,979	\$ 21,490
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ -
Deferred revenue	-	-
Total liabilities	-	-
Fund balances:		
Unreserved:		
Designated for debt service	17,979	21,490
Total fund balances	17,979	21,490
Total liabilities and fund balances	\$ 17,979	\$ 21,490

**COMMUNITY DEVELOPMENT AGENCY DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-4**

(In Thousands)

	2001	2000
REVENUES:		
Interest	\$ 768	\$ 2,023
EXPENDITURES:		
Principal retirement on bonds	14,160	6,650
Principal retirement on loans	-	340
Interest and fiscal charges	9,821	2,252
Total expenditures	23,981	9,242
Excess (deficiency) of revenues over (under) expenditures	(23,213)	(7,219)
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	21,021	2,285
Operating transfers (to) other funds	(1,461)	(517)
Proceeds of refunding loans	7,250	-
Payment to refunded loan escrow agent	(7,108)	-
Total other financing sources (uses)	19,702	1,768
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,511)	(5,451)
Fund balances - January 1	21,490	26,941
Fund balances - December 31	\$ 17,979	\$ 21,490