

**DEBT SERVICE FUNDS
COMBINING BALANCE SHEET - NONMAJOR FUNDS
December 31, 2003**

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	Community Planning and Economic Development	General Debt Service	Special Assessment	2003 Total	2002 Total
ASSETS					
Cash and cash equivalents	\$ 11,282	\$ 21,048	\$ 11,481	\$ 43,811	\$ 42,824
Investments with trustees	169	-	-	169	169
Receivables:					
Accounts - net	-	18	-	18	31
Taxes:					
Current	-	202	-	202	-
Delinquent	-	564	-	564	443
Special assessments:					
Current	-	-	71	71	145
Delinquent	-	-	181	181	170
Deferred	-	-	21,037	21,037	19,128
Due from other funds	1,602	-	145	1,747	733
Total assets	13,053	21,832	32,915	67,800	63,643
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	-	-	44
Due to other funds	-	37	-	37	-
Deferred revenue	-	564	21,218	21,782	19,741
Total liabilities	-	601	21,218	21,819	19,785
Fund balances:					
Unreserved:					
Designated for debt service	13,053	21,231	11,697	45,981	43,858
Total liabilities and fund balances	\$ 13,053	\$ 21,832	\$ 32,915	\$ 67,800	\$ 63,643

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - NONMAJOR FUNDS
For the Fiscal Year Ended December 31, 2003

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	Community Planning and Economic Development	General Debt Service	Special Assessment	2003 Total	2002 Total
REVENUES:					
Taxes:					
General property tax	\$ -	\$ 25,965	\$ -	\$ 25,965	\$ 21,858
Fiscal disparities	-	4,160	-	4,160	4,746
Total taxes	-	30,125	-	30,125	26,604
Intergovernmental revenues	-	1,713	-	1,713	1,573
Special assessments	-	1	6,838	6,839	6,365
Interest	230	373	202	805	1,894
Miscellaneous revenues:					
Rents and commissions	-	736	-	736	893
Other	-	1,246	2	1,248	1,165
Total miscellaneous revenues	-	1,982	2	1,984	2,058
Total revenues	230	34,194	7,042	41,466	38,494
EXPENDITURES:					
Principal retirement on bonds	13,541	28,324	5,426	47,291	50,004
Principal retirement on notes	6	662	-	668	812
Interest and fiscal charges	22,809	7,042	2,089	31,940	24,656
Total expenditures	36,356	36,028	7,515	79,899	75,472
Excess (deficiency) of revenues over (under) expenditures	(36,126)	(1,834)	(473)	(38,433)	(36,978)
OTHER FINANCING SOURCES (USES):					
Transfers from other funds	35,512	5,031	272	40,815	35,388
Transfers (to) other funds	-	(258)	-	(258)	-
Refunding bonds issued	-	4,000	1,460	5,460	-
Loans and notes issued	-	-	-	-	3,500
Payments to escrow agents	-	(4,000)	(1,460)	(5,460)	(3,495)
Total other financing sources (uses)	35,512	4,773	272	40,557	35,393
Net change in fund balances	(614)	2,939	(201)	2,124	(1,585)
Fund balances - January 1	13,667	18,292	11,898	43,857	45,442
Fund balances - December 31	\$ 13,053	\$ 21,231	\$ 11,697	\$ 45,981	\$ 43,857