

**Council Adopted 2004 Budget  
Property Tax Levy Recommendation**

	2003 Adopted Levies	Based on Adopted Tax Policy			2004 Budget		
		2004 Plan	% Chg from 2003	\$ Chg from 2003	2004 Recommended	% Chg from 2003	\$ Chg from 2003
<b>Total by Major Funds:</b>							
General Levies	126,432,388	139,168,239	10.1%	12,735,851	147,002,001	16.3%	20,569,613
Special Levies	39,676,746	40,229,626	1.4%	552,880	32,395,864	-18.4%	(7,280,882)
Grand Total	166,109,134	179,397,865	8.0%	13,288,731	179,397,865	8.0%	13,288,731
<b>Total by Entity:</b>							
City*	117,980,027	126,023,612	6.8%	8,043,585	126,023,612	6.8%	8,043,585
Park Board**	33,074,759	34,827,749	5.3%	1,752,990	34,827,749	5.3%	1,752,990
Library Board	11,360,485	11,814,904	4.0%	454,419	11,814,904	4.0%	454,419
<i>Library Board Referendum</i>	403,863	3,400,000	741.9%	2,996,137	3,400,000	741.9%	2,996,137
Public Housing Authority	1,040,000	1,081,600	4.0%	41,600	1,081,600	4.0%	41,600
Teachers Retirement	2,250,000	2,250,000	0.0%	-	2,250,000	0.0%	-
Grand Total	166,109,134	179,397,865	8.0%	13,288,731	179,397,865	8.0%	13,288,731

*Notes:*

\* Includes the Municipal Building Commission and the Board of Estimate and Taxation.

\*\* Park Board increase from 2003 to 2004 includes the additional capital infrastructure funding as approved in the adopted tax policy, which is why the percent is greater than 4%.

**Summary of Estimated Maximum Property Tax Levy Under State Law:**

\$126,432,388 2003 property tax levies (not including special levies)  
 \$21,034,037 Add 60% of Local Government Aid reduction of \$35 million for Minneapolis  
 \$147,466,425 Estimated maximum allowable general levies under State law (does not include special levies)

**2004 Adopted Budget  
Tax Rates and Levies**

**NET TAX CAPACITY BASED (NTC) LEVIES**

City Levies	2002			2003			2004		
	Tax Rate (%)	Total Levy \$	Tax	Tax Rate (%)	Total Levy \$	Tax	Tax Rate (%)	Total Levy \$	Tax
General <sup>1</sup>	23.437	\$ 58,285,520		27.580	\$ 68,658,521		32.489	\$ 86,926,879	
Police Personnel Expansion	0.000	-		0.000	-		0.000	-	
Estimate and Taxation	0.050	124,000		0.059	145,553		0.057	151,375	
Building Commission	1.317	3,272,966		1.408	3,502,966		1.327	3,549,377	
Permanent Improvement	1.025	2,547,240		1.100	2,737,240		0.818	2,187,240	
Bond Redemption	11.484	28,560,040		12.851	31,982,883		9.813	26,255,877	
Firefighter's Relief Association	0.000	-		0.000	-		0.000	-	
Police Relief Association	1.192	2,962,300		1.191	2,962,300		1.108	2,962,300	
Minneapolis Employees Retirement Fund	1.790	\$ 4,451,000		1.604	\$ 3,990,564		1.492	\$ 3,990,564	
<b>Sub-Total City Levies</b>	<b>40.295</b>	<b>\$ 100,203,066</b>		<b>45.793</b>	<b>\$ 113,980,027</b>		<b>47.104</b>	<b>\$ 126,023,612</b>	
Lake Pollution Control	0.161	\$ 399,000		0.151	\$ 375,725		0.000	\$ -	
Park and Recreation	11.795	29,333,759		11.229	27,945,293		10.819	28,945,342	
Tree Preservation and Ref.	1.038	2,580,000		0.973	2,420,977		2.199	5,882,407	
Shade Tree Disease Control	0.999	\$ 2,484,000		0.938	\$ 2,332,764		0.000	\$ -	
<b>Sub-Total Park Board Levies</b>	<b>13.993</b>	<b>\$ 34,796,759</b>		<b>13.291</b>	<b>\$ 33,074,759</b>		<b>13.018</b>	<b>\$ 34,827,749</b>	
Library Board <sup>2</sup>	4.766	\$ 11,852,485		4.565	\$ 11,360,485		4.416	\$ 11,814,904	
<b>Sub-Total City Levies</b>	<b>59.054</b>	<b>\$ 146,852,310</b>		<b>63.649</b>	<b>\$ 158,415,271</b>		<b>64.538</b>	<b>\$ 172,666,265</b>	
<b>City-Related Special Levies</b>									
Chapter 595/HRA Levy	1.938	\$ 4,000,000		1.608	\$ 4,000,000		0.000	\$ -	
Public Housing	0.395	1,000,000		0.417	1,040,000		0.403	1,081,600	
Teachers' Retirement	0.841	2,100,000		0.904	2,250,000		0.832	2,250,000	
Watershed Districts <sup>3</sup>	2.710	\$ 2,777,432		2.017	\$ 2,535,422		**3	\$ 4,729,332	
<b>Sub-Total City-Related Specials Levies</b>	<b>5.884</b>	<b>\$ 9,877,432</b>		<b>4.946</b>	<b>\$ 9,825,422</b>		<b>1.235</b>	<b>\$ 8,060,932</b>	
<b>Other Special Levies</b>									
Hennepin County	44.748	113,177,467		45.068	113,078,056		41.943	113,426,208	
Minneapolis Public Schools	32.961	79,247,352		33.437	84,395,623		32.389	86,609,984	
Other Special Taxing Districts <sup>4</sup>	4.768	\$ 10,826,407		5.095	\$ 12,012,539		4.889	\$ 12,367,817	
<b>Sub-Total Other Specials Levies</b>	<b>82.477</b>	<b>\$ 203,251,226</b>		<b>83.600</b>	<b>\$ 209,486,218</b>		<b>79.221</b>	<b>\$ 212,404,009</b>	
<b>TOTAL NTC BASED LEVIES</b>	<b>147.415</b>	<b>\$ 359,980,968</b>		<b>152.195</b>	<b>\$ 377,726,910</b>		<b>144.994</b>	<b>\$ 393,131,206</b>	

**REFERENDUM MARKET VALUE BASED (RMV) LEVIES**

	2002			2003			2004		
	Tax Rate (%)	Total Levy \$	Tax	Tax Rate (%)	Total Levy \$	Tax	Tax Rate (%)	Total Levy \$	Tax
Minneapolis Public Library Referendum	-	-		0.00205	\$ 403,863		0.01420	\$ 3,400,000	
Minneapolis Public Schools Referendum	0.07906	\$ 18,389,919		0.07675	19,647,416		0.09833	27,318,163	
Solid Waste Fee <sup>5</sup>	0.01906	3,838,951		0.01896	4,176,099		0.01786	4,277,668	
	0.09812	\$ 22,228,870		0.09776	\$ 24,227,378		0.13039	\$ 34,995,831	
<b>TOTAL RMV BASED LEVIES</b>	<b>0.09812</b>	<b>\$ 22,228,870</b>		<b>0.09776</b>	<b>\$ 24,227,378</b>		<b>0.13039</b>	<b>\$ 34,995,831</b>	
<b>TOTAL ALL LEVIES</b>		<b>\$ 382,209,838</b>			<b>\$ 401,954,289</b>			<b>\$ 428,127,037</b>	

**Notes:**

- <sup>1</sup> This amount includes the Economic Development/Tax Abatement Levy.
- <sup>2</sup> This does not include the Library Board referendum levy. That amount is listed under "Referendum Market Value Based Levies."
- <sup>3</sup> The watershed Levy \$\$ are for watersheds 3 & 6 & 7, these watersheds slightly adjust the levy rates for the School & County applicable to these areas also
- <sup>4</sup> Other special taxing jurisdictions include: Metro Mosquito Control, Metropolitan Council, Metro Transit, Park Museum, & Hennepin County Regional Railroad Authority.

Water Shed #	# 3	# 6	# 7
School Rate	32.437	32.373	32.389
County Rate	41.987	41.932	41.943
<u>Water Shed rate</u>	<u>0.768</u>	<u>2.789</u>	<u>1.038</u>
<b>Total NTC Based rate</b>	<b>145.845</b>	<b>147.756</b>	<b>146.032</b>

<sup>5</sup> The Solid Waste Fee amounts are the portions associated with Minneapolis only.

<sup>6</sup> The Tax Levy \$\$ are Certified Levy Amounts.