

**ALL PROPRIETARY FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS**

**CITY OF MINNEAPOLIS, MINNESOTA
Exhibit 4**

For the fiscal year ended December 31, 1999

(In Thousands)

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
			Primary Government
Operating revenues:			
Charges for services and sales	\$ 164,666	64,129	228,795
Interest	6,859	-	6,859
Rents and commissions	1,483	16,311	17,794
Other	1,466	-	1,466
Total operating revenues	174,474	80,440	254,914
Operating expenses:			
Personal services	34,745	34,363	69,108
Contractual services	80,323	45,250	125,573
Materials, supplies, services and other	7,855	11,545	19,400
Rent	-	3,570	3,570
Cost of stores issuance	1,752	4,096	5,848
Depreciation	9,518	4,720	14,238
Loss on loan foreclosures	619	-	619
Total operating expenses	134,812	103,544	238,356
Operating income (loss)	39,662	(23,104)	16,558
Non-operating revenues (expenses):			
Interest revenue	941	78	1,019
Interest expense	(24,368)	(1,669)	(26,037)
Gain (loss) on disposal of fixed assets	(13)	239	226
Damages/losses recovered	-	88	88
Special assessments	934	-	934
Other revenues	1,145	1,968	3,113
Other expenses	(886)	-	(886)
Total non-operating revenues (expenses)	(22,247)	704	(21,543)
Income (loss) before operating transfers	17,415	(22,400)	(4,985)
Operating transfers in (out):			
Transfers in	14,258	11,284	25,542
Transfers from component units	-	13	13
Transfers out	(18,337)	(5,702)	(24,039)
Total operating transfers	(4,079)	5,595	1,516
Net income (loss)	13,336	(16,805)	(3,469)

(continued)

**ALL PROPRIETARY FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS
 For the fiscal year ended December 31, 1999**

**CITY OF MINNEAPOLIS, MINNESOTA
 Exhibit 4
 (Continued)
 (In Thousands)**

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
			Primary Government
Other changes in retained earnings: Credit arising from transfer of depreciation to contributed capital	836	-	836
Increase (decrease) in retained earnings	14,172	(16,805)	(2,633)
Retained earnings - January 1	126,015	(27,075)	98,940
Retained earnings - December 31	\$ 140,187	(43,880)	96,307

The notes to the financial statements are an integral part of this statement.