GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST FOUR FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 1
(Dollar Amounts Expressed in Thousands)

Fiscal Year	General Government	Public Safety	Public Works	Culture and Recreation	Health and Welfare	Community and Economic Development	Debt Service	Sewer	Solid Waste and Recycling	Water Works	Municipal Parking	Total
2001	$ 85,072	$ 156,407	$ 43,664	$ -	$ 22,786	$ 110,286	$ 57,312	$ 39,297	$ 22,523	$ 42,694	$ 48,042	$ 628,083
2002	95,382	175,087	61,072	-	24,630	125,730	44,473	44,183	22,479	43,850	53,815	690,701
2003	123,139	168,976	68,296	26,346	23,502	122,023	44,014	56,746	23,568	46,757	62,832	766,199
2004	75,530	202,334	20,691	49,968	9,905	124,227	56,283	53,690	26,007	50,683	67,195	736,513

Source: Minneapolis Finance Department

UNAUDITED

GOVERNMENT-WIDE REVENUES
LAST FOUR FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 2
(Dollar Amounts Expressed in Thousands)

	Program Revenues			General Revenues					
Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Local Government Aid	Grants and Contributions Not Restricted to Programs	Unrestricted Investment Earnings	Miscellaneous	Total
2001	$ 264,920	$ 69,996	$ 17,475	$ 235,192	$ 87,260	$ 6,731	$ 18,929	$ 14,328	$ 714,831
2002	261,306	159,555	22,803	223,740	98,992	2,808	21,332	17,879	808,415
2003	273,347	67,288	19,793	250,178	88,818	2,689	16,432	25,286	743,831
2004	312,169	52,288	35,637	266,157	81,722	-	7,388	3,301	758,662

Source: Minneapolis Finance Department

(UNAUDITED)

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

CITY OF MINNEAPOLIS, MINNESOTA
Table 3

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Fiscal Year	General Government	Public Safety	Highways and Streets	Culture and recreation	Health and Welfare	Community Development	Capital Improvements	Debt Service	Total
1994	$ 52,304	$ 124,028	$ 33,513	$	12,881	$ 4,602	$ 104,556	$ 78,423	$ 410,307
1995	47,607	126,599	33,253		13,852	6,779	156,284	163,873	548,247
1996	52,274	127,881	34,446		10,054	17,980	122,972	138,310	503,917
1997	52,717	143,083	35,743		8,081	21,524	120,573	67,617	449,338
1998	46,206	143,795	37,457		18,069	17,821	115,867	106,877	486,092
1999	48,545	142,025	39,495		19,246	19,484	162,780	108,249	539,824
2000	52,080	149,634	35,846		20,718	21,692	202,527	97,997	580,494
2001	56,061	153,530	38,820		22,359	122,619	154,616	137,282	685,287
2002	56,488	164,060	35,904		24,051	109,579	67,169	210,077	667,328
2003	98,201	160,750	33,542	26,346	22,856	110,576	59,714	119,592	631,577
2004	57,557	190,638	36,761	53,256	9,403	106,348	63,365	133,637	650,965

Source: Minneapolis Finance Department

(UNAUDITED)

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

CITY OF MINNEAPOLIS, MINNESOTA
Table 4

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Taxes	Licenses and Permits	Inter-governmental Revenues	Charges for Services and Sales	Fines and Forfeits	Special Assessments, Interest, and Miscellaneous Revenues	Total
1995	$ 99,722	$ 11,350	$ 152,254	$ 28,293	$ 6,549	$ 45,836	$ 344,004
1996	157,902	12,364	146,447	27,995	7,077	43,819	395,604
1997	169,362	14,103	172,158	29,938	6,959	34,890	427,410
1998	173,631	15,619	167,827	30,224	7,443	41,210	435,954
1999	181,839	17,068	170,824	35,649	7,862	37,374	450,616
2000	195,225	19,429	174,634	35,122	8,555	45,632	478,597
2001	236,098	21,110	166,576	37,442	8,663	61,227	531,116
2002	225,127	21,395	269,293	34,602	7,748	49,218	607,383
2003	248,584	22,915	164,600	34,192	8,704	56,979	535,974
2004	265,672	24,780	161,820	43,798	9,641	49,274	554,985

Source: Minneapolis Finance Department

(UNAUDITED)

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

CITY OF MINNEAPOLIS, MINNESOTA
Table 5

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Total Tax Levy *	Current Tax Collections **	Percent of Levy Collected	Delinquent Tax Collections***	Total Tax Collections	Percent of Total Tax Collections To Total Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
1995	$ 129,594	$ 126,541	$ 98	$ (95)	$ 126,446	97.571	$ 4,248	3.278
1996	129,017	126,623	98.144	381	127,004	98.440	3,347	2.594
1997	137,535	135,340	98.404	1,433	136,773	99.446	2,727	1.983
1998	139,189	137,700	98.930	789	138,489	99.497	2,413	1.734
1999	144,339	142,815	98.944	841	143,656	99.527	2,352	1.629
2000	153,438	151,872	98.979	232	152,104	99.131	2,060	1.343
2001	163,751	161,188	98.435	19	161,207	98.446	2,445	1.493
2002	146,852	144,386	98.321	(102)	144,284	98.251	2,314	1.576
2003	158,819	156,550	98.571	680	157,230	98.999	3,129	1.970
2004	176,066	173,565	98.580	359	173,924	98.783	3,801	2.159

* Beginning collection in year 2002, this total includes market value based homestead credit, which is used to reduce the property tax of residential homesteads.

** Includes Excise Tax Placement of 35% Reduction in Homestead Property Taxes.

*** The negative delinquent tax collections are a result of cancellations and abatements of prior year taxes in excess of prior year taxes collected.

Source: City Finance Department

(UNAUDITED)

TAX CAPACITY AND MARKET VALUATION OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 6

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Net Tax Capacity			Taxable Net Tax Capacity	Estimated Market Valuation	Ratio of Taxable Net Tax Capacity to Estimated Market Valuation	
	Real Property	Personal Property	Total				
1995	$ 310,044	$ 10,059	$ 320,103	$ 282,816	$ 12,885,774	.0219:1	0.0219
1996	329,158	12,825	341,983	303,386	13,531,923	.0224:1	0.0224
1997	311,743	10,837	322,580	278,387	14,462,748	.0192:1	0.0192
1998	301,945	9,530	311,475	267,870	15,597,493	.0172:1	0.0172
1999	318,674	9,615	328,289	281,161	16,980,768	.0166:1	0.0166
2000	353,438	9,849	363,287	308,064	19,383,387	.0159:1	0.0159
2001	274,914	5,809	280,723	240,567	23,162,298	.0104:1	0.0104
2002	288,427	6,827	295,254	250,694	25,872,329	.0097:1	0.0097
2003	303,286	6,981	310,267	267,042	28,524,370	.0094:1	0.0094
2004	332,859	7,254	340,113	295,462	31,090,168	.0095:1	0.0095

(UNAUDITED)

PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 7

(Dollar Amounts Expressed in Thousands)

Budget Year	Taxes Payable Year	City	Schools	County	Other	Total
TAX RATES IN TAX CAPACITY						
1995	1996	34.58%	68.44%	33.45%	5.10%	141.57%
1996	1997	35.54%	72.59%	33.42%	6.21%	147.75%
1997	1998	35.67%	68.85%	31.81%	6.02%	142.36%
1998	1999	39.06%	66.28%	34.53%	6.95%	146.82%
1999	2000	42.51%	58.80%	36.85%	7.99%	146.16%
2000	2001	43.01%	51.93%	33.63%	9.00%	137.57%
2001	2002	43.20%	52.36%	33.78%	7.65%	136.99%
2002	2003	59.05%	32.96%	44.75%	8.72%	145.48%
2003	2004	63.65%	33.44%	45.07%	8.43%	150.59%
2004	2005	64.54%	32.39%	41.94%	6.89%	145.76%
TAX LEVIES						
1995	1996	$ 125,927	$ 201,153	$ 104,370	$ 18,506	$ 449,956
1996	1997	129,017	212,413	104,225	22,645	468,300
1997	1998	137,536	223,095	106,359	22,973	489,963
1998	1999	139,189	205,591	106,411	23,273	474,464
1999	2000	153,438	181,478	108,981	24,362	468,259
2000	2001	163,751	195,037	114,822	27,450	501,060
2001	2002	146,852	162,615	114,409	26,641	450,517
2002	2003	158,415	79,247	113,177	16,704	367,543
2003	2004	172,666	84,396	113,078	17,838	387,978
2004	2005	183,975	79,834	116,359	21,499	401,667

The taxes are calculated by multiplying the tax rates times the gross tax capacity.

Source: City Budget Office

(UNAUDITED)

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN YEARS

CITY OF MINNEAPOLIS, MINNESOTA
Table 8

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Special Assessments Billings	Special Assessments Collected (1)
1995	$ 9,769	$ 9,658
1996	8,609	9,430
1997	8,177	8,713
1998	8,180	8,993
1999	8,744	11,626
2000	8,292	10,859
2001	9,178	11,225
2002	9,477	12,202
2003	10,117	12,353
2004	10,285	12,782

(1) Includes prepayments and foreclosures.

Source: City Finance Department

(UNAUDITED)

RATIO OF NET GENERAL OBLIGATION DEBT TO NET TAX CAPACITY AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 9

Fiscal Year	Net General Obligation Debt: Total (1) *	Net General Obligation Debt: Less All Self-Supporting and Tax Increment Bonds *	Net General Obligation Debt: Less Assets in General Debt Service Fund *	Net General Obligation Debt: Net *	Net Tax Capacity *	Population	Ratio of Net General Obligation Debt to Net Tax Capacity	Net General Obligation Debt per Capita
1995	$ 729,859	$ 642,849	$ 13,339	$ 73,671	$ 320,103	368,383	.2301:1	$ 200
1996	719,988	632,558	16,589	70,841	341,983	368,383	.2071:1	192
1997	714,893	625,083	18,867	70,943	322,580	368,383	.2199:1	193
1998	770,703	681,317	19,360	70,026	311,475	368,383	.2248:1	190
1999	929,750	841,265	20,794	67,691	328,289	368,383	.2062:1	184
2000	1,128,355	1,047,480	19,712	61,163	363,287	382,618	.0000:1	160
2001	1,133,227	1,063,867	19,814	49,546	280,723	382,618	.0000:1	129
2002	1,076,254	973,009	18,301	84,944	295,254	382,618	.0000:1	222
2003	1,203,810	981,420	21,231	201,159	310,267	382,618	.0000:1	526
2004	-	-	21,734	(21,734)	340,113	382,618	.0000:1	(57)

* Amounts expressed in thousands.

(1) Total General Obligation Debt excluding special assessment bonds.

(UNAUDITED)

COMPUTATION OF LEGAL DEBT MARGIN | **CITY OF MINNEAPOLIS, MINNESOTA**

Table 10

December 31, 2004 | **(Dollar Amounts Expressed in Thousands)**

Real Property (2004 Market Value)	$ 30,716,505
Personal Property (2004 Market Value)	373,663
	31,090,168
Adjustment for Exempt Personal Property (1966 Market Value)	298,030
Adjustment for Net Fiscal Disparities (Contribution)/Distribution	255,207
Total Market Value Applicable to Debt Limit	31,643,405
Debt Limit (3-1/3% of Market Value Applicable to Debt Limit)	$ 1,054,780
General Obligation Bonds Subject to Debt Limit:	
Supported by Property Tax Levy	268,115
Supported by Special Assessments:	
Park Diseased Trees	1,480
Lyn-Lake Municipal/Commercial Parking	1,598
Self-Supporting (Supported by Internal User Charges):	
Management Information Systems	42,400
Park Board - Land acquisitions & athletic field development	12,125
Public Works Fleet and Equipment	42,490
Property Fund	9,980
Self-Insurance Fund	6,285
Total General Obligation Bonds Subject to Debt Limit	384,473
Less: Assets in Debt Service Fund	(21,734)
Total Debt Applicable to Debt Limit	362,739
Legal Margin for New Bonds Subject to Debt Limit	$ 692,041

(UNAUDITED)

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

CITY OF MINNEAPOLIS, MINNESOTA
Table 11

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percent of Debt Applicable to the City of Minneapolis	Amount Applicable to City of Minneapolis
Direct:			
City of Minneapolis	$ 246,381 (1)	100.00%	$ 246,381
Total Direct Debt	$ 246,381		$ 246,381
Overlapping:			
Special School District No. 1	$ 366,296	100.00%	$ 366,296
Hennepin County	390,000 (2)	23.52%	91,728
Hennepin County Regional Railroad Authority	47,440	23.52%	11,158
Metropolitan Council	142,248	19.04%	27,084
Total Overlapping Debt	$ 945,984		$ 496,266
Total Direct and Overlapping Debt	$ 1,192,365		$ 742,647

(1) Excluding $775,236 of general obligation debt reported as self-supporting bonds, $206,310 of general obligation debt payable from tax increment revenues, and $49,298 of general obligation debt payable from special assessment revenues.

(2) Excluding suburban library bonds for which Minneapolis taxpayers are not obligated.

(UNAUDITED)

DIRECT & OVERLAPPING DEBT PER CAPITA

CITY OF MINNEAPOLIS, MINNESOTA
Table 12

LAST TEN YEARS
December 31, 2004

	Direct & Overlapping Debt Applicable to the City of Minneapolis by Jurisdiction								
Fiscal Year	City of Minneapolis*	Special School District No. 1*	Hennepin County*	Hennepin County Regional Railroad Authority*	Metropolitan Council*	Total Direct & Overlapping Debt *	Percent of Total Attributable to the City of Minneapolis	City of Minneapolis Population*	Direct & Overlapping Debt per Capita**
1995	$ 73,671	$ 85,609	$ 19,315	$ -	$ 12,015	$ 190,610	38.7%	368.4	$ 517
1996	95,783	127,224	13,988	-	8,985	245,980	38.9%	368.4	668
1997	70,943	181,985	22,625	-	11,351	286,904	24.7%	368.4	779
1998	70,026	186,952	30,111	-	10,924	298,013	23.5%	368.4	809
1999	67,691	205,358	33,366	-	8,365	314,780	21.5%	368.4	854
2000	61,163	228,121	43,680	-	13,950	346,914	17.6%	382.6	907
2001	49,546	278,926	43,312	12,335	30,773	414,892	11.9%	382.6	1,084
2002	84,944	298,487	76,717	12,543	27,707	500,398	17.0%	382.6	1,308
2003	201,159	340,863	80,359	11,330	24,464	658,175	30.6%	382.6	1,720
2004	246,381	366,296	91,728	11,158	27,084	742,647	33.2%	382.6	1,941

* Amounts expressed in thousands.
** Amounts expressed in whole dollars.

(UNAUDITED)

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 13

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service	General Expenditures*	Ratio of Debt Service to General Expenditures (Percent)
1995	$ 133,904	$ 29,969	$ 163,873	$ 476,141	34.42
1996	105,007	33,303	138,310	464,730	29.76
1997	34,899	32,718	67,617	427,762	15.81
1998	73,060	33,817	106,877	475,181	22.49
1999	73,428	34,821	108,249	478,864	22.61
2000	61,881	36,116	97,997	479,786	20.43
2001	93,265	44,039	137,304	542,690	25.3
2002	161,831	48,246	210,077	667,327	31.48
2003	67,329	52,263	119,592	631,577	18.94
2004	76,175	57,463	133,638	650,965	20.53

* General Expenditures include those expenditures of the General Fund, Special Revenue Funds and Debt Service Funds of Primary Government and its Component Units, (Component Unit amounts not included since GASB 34 implementation in 2002).

(UNAUDITED)

REVENUE BOND COVERAGE
ISSUED AS GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 14

(Dollar Amounts Expressed in Thousands)

MUNICIPAL PARKING BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Debt Service Operating Transfers (3)	Net Revenue Available for Debt Service	Debt Service Requirements			
					Principal	Interest	Total	Coverage
1995	$ 32,084	$ 20,391	$ 4,335	16,028	$ 3,601	$ 8,393	$ 11,994	1.34
1996	34,629	25,053	9,462	19,038	3,975	7,920	11,895	1.60
1997	38,569	26,728	7,757	19,598	4,960	7,765	12,725	1.54
1998	43,964	28,331	8,384	24,017	5,980	6,729	12,709	1.89
1999	48,248	32,032	12,426	28,642	25,849	9,209	35,058	0.82
2000	52,746	29,936	11,508	34,318	24,765	10,949	35,714	0.96
2001	56,889	35,227	8,757	30,419	31,329	12,734	44,063	0.69
2002	55,010	35,462	8,235	27,783	13,439	13,205	26,644	1.04
2003	53,401	44,507	13,941	22,836	10,104	12,680	22,785	1.00
2004	55,561	47,449	13,993	22,105	11,434	13,452	24,886	0.89

(1) Gross revenue includes TAD's (State of Mn owned ramps), interest income and non-operating income.
(2) Total expenses includes TAD's (State of Mn owned ramps) exclusive of depreciation.
(3) Convention Center Related Public Parking debt is capitalized in the Municipal Parking Enterprise fund and financed using sales tax revenues transferred from the Convention Center Special Revenue fund.
(4) Tax Increment Transfers In are included beginning 2003

(UNAUDITED)

REVENUE BOND COVERAGE
ISSUED AS GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 14
(Continued)
(Dollar Amounts Expressed in Thousands)

SEWER RENTAL BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
1995	$ 40,953	$ 39,521	$ 1,432	$ 1,235	$ 861	$ 2,096	0.68
1996	43,705	39,622	4,083	1,130	785	1,915	2.13
1997	45,867	39,991	5,876	1,345	747	2,092	2.81
1998	50,703	38,045	12,658	1,720	768	2,488	5.09
1999	51,493	36,546	14,947	6,685	1,598	8,283	1.80
2000	58,999	41,420	17,579	11,070	2,038	13,108	1.34
2001	63,301	42,429	20,872	10,187	2,017	12,204	1.71
2002	66,347	45,785	20,562	6,690	2,092	8,782	2.34
2003	63,846	47,010	16,836	9,026	2,135	11,161	1.51
2004	67,422	55,830	11,592	9,120	2,292	11,412	1.02

(1) Gross revenue includes interest income and non-operating income.
(2) Total expenses exclusive of depreciation.

(UNAUDITED)

REVENUE BOND COVERAGE
ISSUED AS GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS
December 31, 2004

CITY OF MINNEAPOLIS, MINNESOTA
Table 14
(Continued)
(Dollar Amounts Expressed in Thousands)

WATER WORKS BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
1995	$ 36,202	$ 27,598	$ 8,604	$ 1,890	$ 924	$ 2,814	3.06
1996	39,336	28,615	10,721	1,810	775	2,585	4.15
1997	39,823	29,821	10,002	1,960	584	2,544	3.93
1998	44,865	31,946	12,919	2,210	552	2,762	4.68
1999	42,919	30,738	12,181	3,374	1,832	5,206	2.34
2000	50,567	33,428	17,139	6,091	2,281	8,372	2.05
2001	55,385	37,154	18,231	9,879	2,392	12,271	1.49
2002	57,378	40,161	17,217	13,192	2,796	15,988	1.08
2003	62,581	40,178	22,403	12,759	2,836	15,594	1.44
2004	63,430	46,702	16,728	11,930	3,221	15,152	1.10

(1) Gross revenue includes interest income and non-operating income.
(2) Total expenses exclusive of depreciation.

(UNAUDITED)

DEMOGRAPHIC STATISTICS **CITY OF MINNEAPOLIS, MINNESOTA**
LAST TEN FISCAL YEARS **Table 15**

December 31, 2004

Fiscal Year	Population (1)	School Enrollment (2)	Unemployment Rate (3)
1995	368,383	46,837	3.4%
1996	368,383	47,528	4.0%
1997	368,383	46,940	3.2%
1998	368,383	47,927	2.6%
1999	368,383	47,364	2.8%
2000	382,618	48,991	3.2%
2001	382,618	47,726	3.9%
2002	382,618	46,182	3.7%
2003	382,618	43,132	4.9%
2004	382,618	39,932	5.0%

(1) National Census Bureau
(2) Minneapolis Board of Education
(3) MN Department of Economic Security

(UNAUDITED)

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

CITY OF MINNEAPOLIS, MINNESOTA
Table 16

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Fiscal Year	Commercial Construction		Residential Construction		Bank Deposits	Market Property Value		
	Number of Permits	Value	Number of Permits	Value		Commercial	Residential	Nontaxable
1995	18	$ 98,790	196	$ 18,369	$ 20,227,434	$ 3,798,379	$ 8,865,541	$ 3,803,642
1996	11	3,825	82	17,284	23,148,102	4,136,634	9,132,127	3,935,295
1997	38	85,161	377	56,264	65,527,484	4,393,876	9,792,937	3,987,486
1998	32	243,241	284	22,522	68,972,726	4,781,169	10,538,901	4,775,146
1999	60	180,651	697	81,447	72,631,130	5,119,218	11,572,373	5,076,487
2000	84	573,600	295	79,527	91,081,577	5,597,268	13,477,724	6,385,833
2001	36	133,513	229	94,273	65,654,434	6,144,722	16,708,352	7,024,416
2002	83	247,983	276	77,073	67,615,572	6,210,135	19,315,414	7,834,331
2003	103	233,625	345	122,035	31,627,848	5,972,969	22,196,509	8,160,621
2004	112	298,503	144	34,313	3,053,121	6,012,409	24,704,096	8,739,232

(UNAUDITED)

Sources: Commercial and Residential constructions - Data supplied by the City's Inspections Department
Bank Deposits - FDIC website
Market property Values - Assessor's Office

PRINCIPAL TAXPAYERS

CITY OF MINNEAPOLIS, MINNESOTA
Table 17

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Rank	Taxpayer	Type of Business	Net Tax Capacity	Percentage Of Total Tax Capacity
1.	Northern State Power Co.	Utilities	6,038	4.37%
2.	Target Corporation	Office Building and Retail	4,961	3.93%
3.	American Express Financial Corp.	Financial	4,932	3.81%
4.	NWC Limited Partnership	Commercial/Industrial Building	2,823	2.21%
5.	City Center Associates	Office Building	2,365	1.88%
6.	Ryan Companies US, Inc	Real Estate/Office Building	2,359	1.87%
7.	Eighth Street Tower Corp.	Office Building	2,233	1.78%
8.	Wells Operating Partnership L P	Office Building	2,233	1.76%
9.	First Minneapolis-Hines Co.	Office Building	2,013	1.56%
10.	Federal Reserve Bank of Minneapolis	Banking	1,084	1.39%
			$ 31,041	24.56%

Source: Bonding Issue Report

(UNAUDITED)

December 31, 2004 **Table 18**

Date of Incorporation	1867
Date of Adoption of City Charter	November 2, 1920
Form of Government	Mayor-Council
Area - Square Miles	58.72
Miles of Streets and Alleys	
Streets Paved	1,063
Streets - Unpaved	7
Alleys	379
Sidewalks	1,900
Miles of Sewers:	
Main Sewer Lines	
Sanitary Sewer	830
Storm Drain	531
Tunnels	
Storm	14.7
Sanitary	5.47
Number of Street and Alley Lights	39,000
Building Permits in 2004:	
Pemits Issued	13,497
Estimated Costs	927,000,000
Average Number of Permanent Employees excluding Police and Fire	4,154
Fire Protection	
Number of Stations	19
Average Number of Employees	449.5
Number of Inspections	9,460
Library System	
Number of Public Facilities	15
Sized of Collection (print plus non-print)	3,772,200
Books per capita	9.85
Circulation per capita	6.55
Reference questions per capita	1.44
Central Library visitors	310,593

Park and Recreation System	
Acres	6,500
Number of Golf Links	7
Number of Golf Learning Centers	2
Number of Community Centers	28
Number of Neighborhood Centers	21
Number of Shelter Buildings	7
Number Playgrounds	108
Number of Municipal Beaches and Swimming Pools	14
Miles of Parkways	55
Police Protection	
Number of Stations	5
Average Number of Employees	966
Number of Major Crimes	25,457
Municipal Water Plant	
Number Customers	98,200
Daily Average Consumption - Gallons	57,342,750
Design Plant Capacity - Gallons	180,000,000
Miles of Water Mains	1,000.26
Number of Fire Hydrants	8,084
Election	
Registered Voters - Primary	227,779
Registered Voters - General	287,459
Number of votes cast in Primanry Election	22,766
Number of votes cast in General Election	201,672
Percent of Registered Voters voting in Primary Election	10%
Percent of Registered Voters voting in General Election	70%
Population - Federal Census	
1910	301,408
1920	380,582
1930	464,356
1940	492,370
1950	521,718
1960	482,872
1970	434,400
1980	370,951
1990	368,383
2000	382,618

Data Supplied by the Minneapolis Finance Department

UNAUDITED

MINNEAPOLIS SPREAD LEVY *

CITY OF MINNEAPOLIS, MINNESOTA
Table 19

December 31, 2004

(Dollar Amounts Expressed in Thousands)

Budget Year	Taxes Payable Year	Total Tax Levy	HACA	Certified Levy	Fiscal Disparities	Spread Levy
1995	1996	$ 129,621	$ 30,000	$ 99,621	$ 14,117	$ 85,504
1996	1997	129,017	28,677	100,340	14,957	85,383
1997	1998	137,535	29,636	107,899	16,006	91,893
1998	1999	139,189	29,637	109,552	17,523	92,029
1999	2000	153,438	30,520	122,918	18,658	104,260
2000	2001	163,751	30,527	133,224	-	133,224
2001	2002	146,852	-	146,852	24,954	118,936
2002	2003	158,415	-	158,415	21,069	137,347
2003	2004	172,666	-	172,666	24,207	148,459
2004	2005	183,975	-	183,975	24,850	159,125

* Budget year equals the year of collection.
Total Tax Levy includes HACA and Fiscal Disparities.
HACA is the Homestead Agriculture Credit Aid.
Certified Levy equals the Total Tax Levy less the HACA.
Fiscal Disparities is a metropolitan wide tax base growth sharing system.
Spread Levy equals the Certified Levy less Fiscal Disparities.

Source: City Budget Office

(UNAUDITED)