

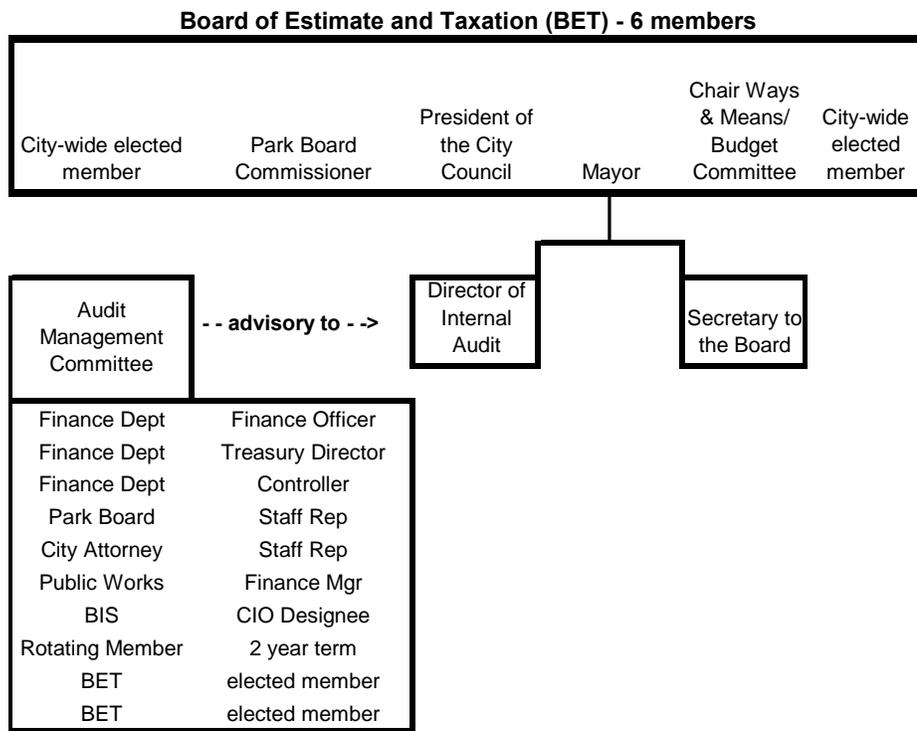
BOARD OF ESTIMATE AND TAXATION

MISSION

The mission of the Board of Estimate & Taxation (“BET”) is to obtain citizen input relating to setting the maximum tax levies for certain tax funds of the City. The Board reviews selected City departmental budgets and, after receiving recommendations from the Mayor and City Council, sets the maximum tax levies for the following funds: general fund, permanent improvement fund, park and recreation fund, shade tree disease control fund, public housing fund, and the estimate and taxation fund.

BUSINESS LINES

- Internal Audit
- General Governmental



Upon request by the City Council and the Park and Recreation Board the BET may vote to incur indebtedness by issuing and selling bonds, and by doing so, pledges full faith and credit of the City for payment of principal and interest. The BET establishes the maximum property tax levies for funds of the City under the State’s Truth-in-Taxation requirements and the City Charter. The Board is also responsible for the internal audit function as defined by the City ordinance.

FIVE YEAR DEPARTMENT GOALS, OBJECTIVES, AND MEASURES		
Goals	Objectives	Measures
Review accounting, financial and operating policies and procedures and evaluate related internal controls on a citywide basis.	Conduct a risk assessment for audit projects included in the overall internal audit work plan.	Generate a risk-index scoring matrix from this assessment.
	Complete 3-4 audits from the internal audit work plan.	Submit audit reports with proposed recommendations.
	Conduct the annual review of the Statement of Economic Interest forms.	Ensure all applicable individuals have submitted a completed and signed statement. Review all omissions & discrepancies.

FINANCIAL ANALYSIS

EXPENDITURE

The full expense budget for BET is \$344,695, a \$1,895 increase over the 2009 Adopted Budget. Excluding City hall rent, the BET budget is \$336,000, a 2.0% or \$7,000 decrease from the 2009 adopted budget. There is no change in the number of positions.

REVENUE

In 2010, the Board will receive \$70,000 from bond proceeds and \$264,600 from property taxes, a total increase of 0.2% over the 2009 budget.

ORIGINAL BUDGET

Council recommended the internal auditor position report to the City Coordinator for administrative purposes, with associated funding from BET. The Council also added funding for two additional audit positions through charges to City departments. These two positions will report to the existing Director of Internal Audit. Future levies will be adjusted to reflect this change.

The budget for this department includes a reduction of BIS charges of \$800 due to the Council's actions to reduce the BIS budget by \$1.7 million. The 2010 budget for the department is \$344,695, a 0.6% increase from the 2009 Revised Budget. The entire increase is due to rent charges (\$9,523) that were not charged to the Board in 2009.

MAYOR'S REVISED BUDGET

The Mayor recommended no changes to the BET's proposed budget.

COUNCIL REVISED BUDGET

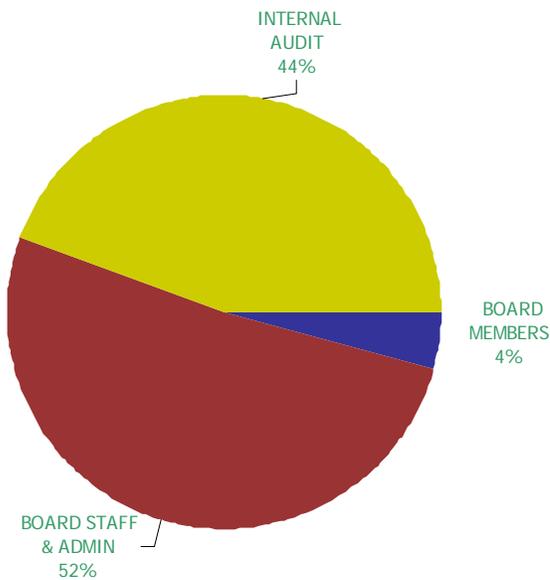
Council adopted the Mayor's recommendations.

BOARD OF ESTIMATE & TAXATION EXPENSE AND REVENUE INFORMATION

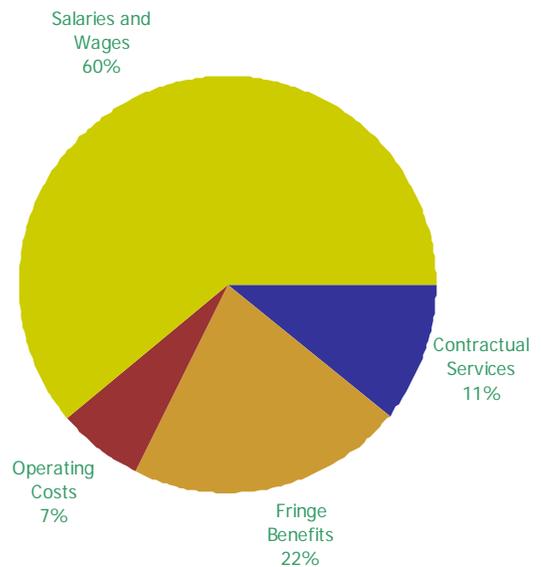
EXPENSE	2007 Actual	2008 Actual	2009 Revised Budget	2010 Revised	Percent Change	Change
SPECIAL REVENUE						
Salaries and Wages	205,978	201,286	226,844	210,504	-7.2%	(16,340)
Fringe Benefits	37,574	34,214	67,067	74,415	11.0%	7,348
Contractual Services	71,428	72,281	27,981	37,032	32.3%	9,050
Operating Costs	13,449	7,908	20,908	22,745	8.8%	1,837
TOTAL SPECIAL REVENUE	328,429	315,689	342,800	344,695	0.6%	1,895
TOTAL EXPENSE	328,429	315,689	342,800	344,695	0.6%	1,895

REVENUE	2007 Actual	2008 Actual	2009 Revised Budget	2010 Council Adopted	Percent Change	Change
SPECIAL REVENUE						
Property Taxes	231,291	241,777	254,834	264,600	3.8%	9,766
Sales and Other Taxes	36	39			0.0%	0
State Government	7,612	6,914			0.0%	0
Other Misc Revenues	0	160			0.0%	0
Transfers In	0	100,000		9,523	0.0%	0
Long Term Liabilities Proceeds	0		90,000	70,000	0.0%	20,000
TOTAL SPECIAL REVENUE	238,939	348,890	344,834	344,123	0.2%	711
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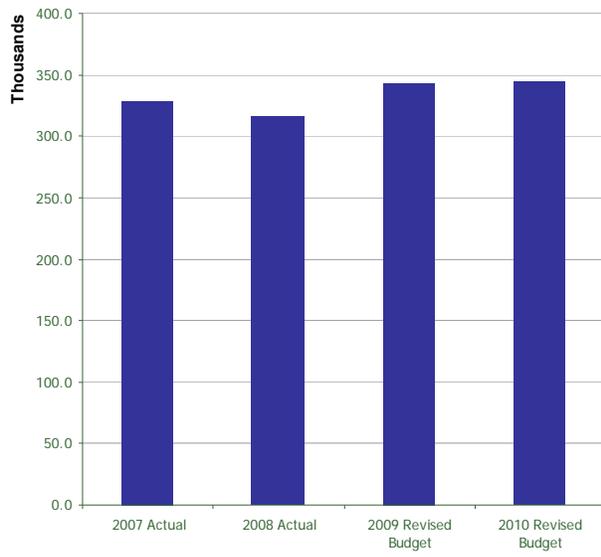
Expense by Division



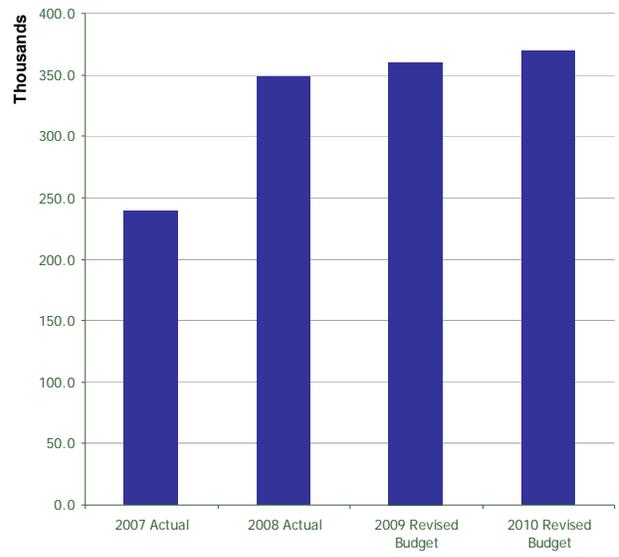
Expense by Category



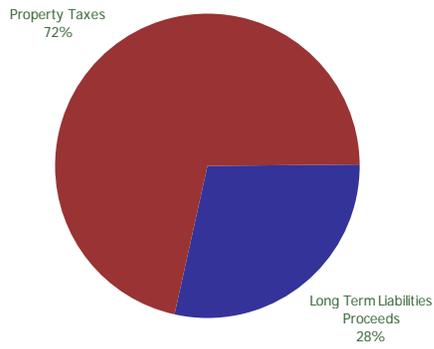
Expense 2007 - 2010



Revenue 2007 - 2010



Direct Revenue by Type

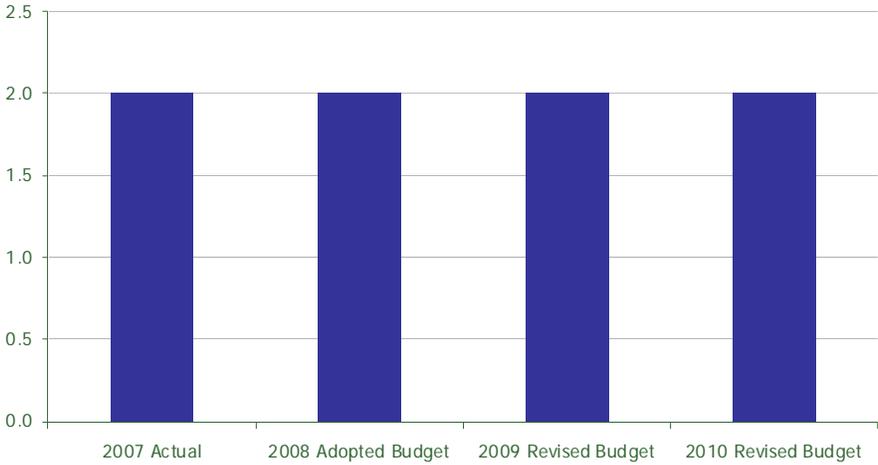


BOARD OF ESTIMATE & TAXATION

Staffing Information

Expense	2007 Actual	2008 Adopted Budget	2009 Revised Budget	2010 Revised Budget	% Change	Change
BOARD OF ESTIMATE & TAXATION	2	2				
BOARD STAFF & ADMIN			1	1	0.0%	0
INTERNAL AUDIT			1	1	0.0%	0
TOTAL	2	2	2	2	0.0%	0

Positions 2007-2010



Positions by Division

