

**PROPERTY SERVICES  
INTERNAL SERVICE FUND  
BALANCE SHEET  
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement F-10**

**(In Thousands)**

	2001	2000
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 24	\$ 3
Receivables:		
Accounts - net	105	67
Due from other funds	3	-
Interfund loans receivable	-	-
Intergovernmental receivable	-	-
Inventories	-	-
<b>Total current assets</b>	<b>132</b>	<b>70</b>
Fixed assets:		
Land, leaseholds and easements	27	27
Buildings and structures	90	90
Less accumulated depreciation	(90)	(90)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	160	160
Less accumulated depreciation	(108)	(98)
Computer equipment	156	156
Less accumulated depreciation	(139)	(134)
Software	12	12
Less accumulated depreciation	(4)	(1)
Other capital outlay	44	44
Less accumulated depreciation	(27)	(26)
Construction in progress	-	-
<b>Net fixed assets</b>	<b>121</b>	<b>140</b>
<b>Total assets</b>	<b>\$ 253</b>	<b>\$ 210</b>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities:		
Salaries payable	\$ 167	\$ 125
Accounts payable	720	470
Intergovernmental payable	1	1
Due to other funds	1,300	1,545
Interfund loans payable	-	-
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
<b>Total current liabilities</b>	<b>2,188</b>	<b>2,141</b>
Long-term liabilities:		
Bonds payable	-	-
Unamortized premium (discounts)	-	-
Advances from other funds	-	-
Compensated absences payable	152	143
Unpaid claims payable	-	-
<b>Total long-term liabilities</b>	<b>152</b>	<b>143</b>
<b>Total liabilities</b>	<b>2,340</b>	<b>2,284</b>
<b>Fund equity:</b>		
Contributed capital	-	-
Retained earnings:		
Reserved for future contingencies	-	-
Reserved for renewal and replacement	-	-
Reserved for severance pay	-	-
Unreserved	(2,087)	(2,074)
<b>Total fund equity</b>	<b>(2,087)</b>	<b>(2,074)</b>
<b>Total liabilities and fund equity</b>	<b>\$ 253</b>	<b>\$ 210</b>

**PROPERTY SERVICES  
INTERNAL SERVICE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement F-11**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
Operating revenues:		
Charges for services and sales	\$ 3,277	\$ 2,324
Rents and commissions	3,901	3,163
<b>Total operating revenues</b>	<b>7,178</b>	<b>5,487</b>
Operating expenses:		
Personal services	3,502	3,048
Contractual services	2,921	1,301
Materials, supplies, services and other	706	919
Rent	-	54
Cost of stores issuance	-	-
Depreciation	19	24
<b>Total operating expenses</b>	<b>7,148</b>	<b>5,346</b>
<b>Operating income (loss)</b>	<b>30</b>	<b>141</b>
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	(17)	(54)
Gain (loss) on disposal of fixed assets	-	(12)
Damages/losses recovered	-	-
Other revenues	-	-
<b>Total non-operating revenues (expenses)</b>	<b>(17)</b>	<b>(66)</b>
<b>Income (loss) before operating transfers</b>	<b>13</b>	<b>75</b>
Operating transfers in (out):		
Transfers from other funds	3	-
Transfers to other funds	(29)	(178)
Transfers from component units	-	-
Transfers to component units	-	-
Transfers within internal service funds	-	-
<b>Total operating transfers</b>	<b>(26)</b>	<b>(178)</b>
<b>Net income (loss)</b>	<b>(13)</b>	<b>(103)</b>
Retained earnings - January 1	(2,074)	(1,971)
<b>Retained earnings - December 31</b>	<b>\$ (2,087)</b>	<b>\$ (2,074)</b>

**PROPERTY SERVICES  
INTERNAL SERVICE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement F-12**

**(In Thousands)**

	2001	2000
<b>Cash flows from operating activities:</b>		
Operating income (loss)	\$ 30	\$ 141
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	19	24
(Increase) decrease in accounts receivable	(38)	230
(Increase) decrease in due from other funds	(3)	-
(Increase) decrease in intergovernmental receivable	-	-
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	42	-
Increase (decrease) in accounts payable	250	3
Increase (decrease) in intergovernmental payable	-	-
Increase (decrease) in due to other funds	1,300	249
Increase (decrease) in due to governmental units	-	-
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences payable	9	5
Increase (decrease) in unpaid claims payable	-	-
Increase (decrease) in interest payable	-	-
Increase (decrease) in current bonds payable	-	-
Damages/losses recovered	-	-
Other non-operating revenues	-	-
<b>Total adjustments</b>	<b>1,579</b>	<b>511</b>
<b>Net cash provided (used) by operating activities</b>	<b>1,609</b>	<b>652</b>
<b>Cash flows from non-capital financing activities:</b>		
Proceeds from bonds	-	-
Interfund loans received	-	1,545
Advance from other funds	-	-
Operating transfers from other funds	3	-
Operating transfers from component units	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Amorization of bond premium	-	-
Operating transfers to other funds	(29)	(178)
Interfund loans paid	(1,545)	(1,950)
Interest paid on interfund loans	(17)	(54)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(1,588)</b>	<b>(637)</b>
<b>Cash flows from capital and related financing activities:</b>		
Proceeds from bonds	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Proceeds from sale of fixed assets	-	-
Acquisition and construction of fixed assets	-	(26)
<b>Net cash provided (used) by capital and related financing activities</b>	<b>-</b>	<b>(26)</b>
<b>Cash flows from investing activities:</b>		
Interest	-	-
<b>Net cash provided (used) by investing activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	21	(11)
Cash and cash equivalents, beginning of year	3	14
<b>Cash and cash equivalents, end of year</b>	<b>\$ 24</b>	<b>\$ 3</b>
<b>Non-cash investing, capital and financing activities:</b>		
(Loss) on disposal of fixed assets	\$ -	\$ (12)
Fixed assets constructed in capital projects funds	-	-