

MINNEAPOLIS PUBLIC HOUSING AUTHORITY

MISSION

To promote and deliver quality, well-managed homes to a diverse low-income population; and, as a valued partner, contribute to the well-being of the individuals, families and communities it serves.

FINANCIAL ANALYSIS

Sources & Uses	2007 Actual	2008 Actual	2009 Council Adopted	2010 Revised Budget
<i>Sources:</i>				
Tax Levy	\$1,212,965	\$1,259,076	\$1,289,613	\$0
CDBG Rehab	\$378,738	\$106,735	\$214,000	\$0
CDBG Citizen Participation	\$76,715	\$61,046	\$67,000	\$68,000
PILOT	\$271,456	\$295,229	\$300,000	\$440,000
<i>Uses:</i>				
Security Services	\$1,863,159	\$1,661,040	\$1,817,613	\$440,000
Citizen Participation	\$76,715	\$61,046	\$67,000	\$68,000

Tax levy: MPHA is classified as an independent board. Due to significant increases in federal stimulus funds received MPHA has not requested a tax levy amount in 2010. Under the 4% tax revenue policy, MPHA would have received \$1,368,569 in tax revenue.

PILOT: Under state statute, MPHA is exempt from real and personal property taxes, but through the cooperation agreement with the City, the MPHA is required to make a payment in lieu of taxes.

City services: MPHA operates on a pay-as-you-go basis for City services utilized.

ORIGINAL BUDGET

The Mayor concurred with MPHA's proposed budget and also recommended \$287,000 in CDBG funds. Council decreased CDBG funds by \$219,000 from the general rehabilitation program.

MAYOR'S REVISED BUDGET

The Mayor proposed no changes to this department.

COUNCIL REVISED BUDGET

Council concurred with the Mayor's recommendation.

Minneapolis Public Housing Authority	2007 Actual	2008 Actual	2009 Council Adopted	2010 Revised Budget
Positions	288	287	290	313

Minneapolis Public Housing Authority

