

**DEVELOPMENT  
DEBT SERVICE FUND  
BALANCE SHEET  
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement C-5**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 919	\$ 946
Investments with trustees	1,102	1,056
Receivables:		
Accounts - net	-	-
Taxes:		
Current	-	-
Delinquent	-	-
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Due from other funds	-	-
<b>Total assets</b>	<b>\$ 2,021</b>	<b>\$ 2,002</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 3	\$ -
Deferred revenue	-	-
<b>Total liabilities</b>	<b>3</b>	<b>-</b>
<b>Fund balances:</b>		
Unreserved:		
Designated for debt service	2,018	2,002
<b>Total fund balances</b>	<b>2,018</b>	<b>2,002</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,021</b>	<b>\$ 2,002</b>

**DEVELOPMENT DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement C-6**

**(In Thousands)**

	<u>2001</u>	<u>2000</u>
<b>REVENUES:</b>		
Intergovernmental revenues:		
State grants and shared revenues	\$ 3,288	\$ 1,517
Interest	35	220
Miscellaneous revenues:		
Rents and commissions	580	604
<b>Total revenues</b>	<u>3,903</u>	<u>2,341</u>
<b>EXPENDITURES:</b>		
Principal retirement on bonds	18,285	16,805
Principal retirement on notes	2,495	-
Interest and fiscal charges	25,177	24,800
<b>Total expenditures</b>	<u>45,957</u>	<u>41,605</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,054)</u>	<u>(39,264)</u>
<b>OTHER FINANCING SOURCES (USES):</b>		
Operating transfers from other funds	42,070	36,463
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	16	(2,801)
Fund balances - January 1	2,002	4,803
<b>Fund balances - December 31</b>	<u>\$ 2,018</u>	<u>\$ 2,002</u>