

**EMPLOYEE RETIREMENT  
SPECIAL REVENUE FUND  
BALANCE SHEET  
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement B-15**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 196	\$ 366
Deposits with fiscal agents	-	-
Fund investments	-	-
Investments with trustees	-	-
Receivables:		
Accounts - net	-	-
Taxes:		
Current	-	10
Delinquent	87	137
Loans	-	-
Intergovernmental	414	354
Due from other funds	3,150	-
Interfund loans receivable	-	2,400
Advances to other funds	-	-
Inventories	-	-
Prepaid items	-	-
<b>Total assets</b>	<b>\$ 3,847</b>	<b>\$ 3,267</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Salaries payable	\$ -	\$ -
Accounts payable	3,333	-
Intergovernmental payable	-	-
Due to other funds	-	2,314
Due to component units	-	-
Notes payable	-	-
Interfund loans payable	-	-
Deposits held for others	-	-
Advances from other funds	-	-
Deferred revenue	87	137
<b>Total liabilities</b>	<b>3,420</b>	<b>2,451</b>
<b>Fund balances:</b>		
Reserved for:		
Encumbrances	-	-
Prepaid items	-	-
Loans	-	-
Advances	-	-
Future contingencies	427	816
Unreserved:		
Designated for:		
Neighborhood early learning centers	-	-
Urban renewal projects	-	-
Undesignated	-	-
<b>Total fund balances</b>	<b>427</b>	<b>816</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,847</b>	<b>\$ 3,267</b>

**EMPLOYEE RETIREMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement B-16**

**(In Thousands)**

	2001		Variance Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes:				
General property tax	\$ 2,891	\$ 2,911	\$ 20	\$ 4,297
Property tax increment	-	8	8	54
Fiscal disparities	532	519	(13)	760
Total taxes	3,423	3,438	15	5,111
Intergovernmental revenues:				
State grants and shared revenues	5,354	7,038	1,684	4,061
Other local grants	1,120	1,120	-	1,712
Total intergovernmental revenues	6,474	8,158	1,684	5,773
Miscellaneous revenues:				
Other	-	517	517	500
Total revenues	9,897	12,113	2,216	11,384
<b>CURRENT EXPENDITURES:</b>				
General government	2,156	3,177	(1,021)	-
Public safety	7,353	5,574	1,779	-
Total expenditures	9,509	8,751	758	-
Excess (deficiency) of revenues over (under) expenditures	388	3,362	2,974	11,384
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers (to) other funds	(2,813)	(2,813)	-	(11,994)
Transfers (to) component units	(938)	(938)	-	(1,039)
Total other financing sources (uses)	(3,751)	(3,751)	-	(13,033)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,363)	(389)	2,974	(1,649)
Fund balance - January 1	816	816	-	2,465
<b>Fund balance - December 31</b>	<b>\$ (2,547)</b>	<b>\$ 427</b>	<b>\$ 2,974</b>	<b>\$ 816</b>