GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR FUNDS For the Fiscal Year Ended December 31, 2002

		al Revenue	Debt Service	
REVENUES:				
Taxes	\$	7,419	\$	26,604
Licenses and permits		282		-
Intergovernmental revenues		53,304		1,573
Charges for services and sales		161		-
Fines and forfeits		623		-
Special assessments		-		6,365
Interest		469		1,894
Miscellaneous revenues		1,721	-	943
Total revenues		63,979		37,379
EXPENDITURES:				
Current:				
General government	18,520		-	
Public safety		14,183		-
Highways and streets		718		-
Health and welfare		20,236		-
Community development		1,247		-
Debt Service:				
Principal retirement		-		50,816
Interest and fiscal charges				24,656
Total expenditures		54,904		75,472
Excess (deficiency) of revenues				
over (under) expenditures		9,075		(38,093)
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds		4,684		35,388
Operating transfers from component units		61		1,116
Operating transfers (to) other funds		(17,558)		-
Operating transfers (to) component units		(1,939)		-
Bonds issued		35,340		
Loans and notes issued		-		3,500
Payments to escrow agents				(3,495)
Total other financing sources (uses)		20,588		36,509
Excess (deficiency) of revenues and other				
financing sources over (under) expenditures				
and other financing uses		29,663		(1,584)
Fund balances - January 1		6,924		45,442
Fund balances - December 31	\$	36,587	\$	43,858

OLIS, MINNESOTA

(In Thousands)

	Total		
	Nonmajor		
Governmental			
\$	34,023		
Ψ	282		
	54,877		
	161		
	623		
	6,365		
	2,363		
	2,664		
	101,358		
	18,520		
	14,183		
	718		
	20,236		
	1,247		
	50,816		
	24,656		
	130,376		
	(29,018)		
	40.070		
	40,072 1,177		
	(17,558)		
	(1,939)		
	35,340		
	3,500		
	(3,495)		
	57,097		
	,		
	28,079		
	52,366		
\$	80,445		