

**SELF-INSURANCE
INTERNAL SERVICE FUND
SCHEDULE OF CASH FLOWS
For the Fiscal Year Ended December 31, 2002**

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 55,722	\$ 47,315
Payments to suppliers	(43,776)	(29,017)
Payments to employees	(12,546)	(14,622)
	<u>(600)</u>	<u>3,676</u>
Net Cash Provided (used) by operating Activities		
Cash flows from non-capital financing activities:		
Operating transfers from other funds	2,244	1,950
Interfund loans paid	-	(4,210)
Principal paid on bonds and notes	(1,530)	(745)
Interest paid on bonds and notes	(133)	(303)
Operating transfers to other funds	(2)	-
Interest paid on interfund loans	-	(338)
	<u>579</u>	<u>(3,646)</u>
Net cash provided (used) by non-capital financing activities		
Cash Flows from capital and related financing activities		
Bond issuance costs	-	(16)
	<u>-</u>	<u>(16)</u>
Net increase (decrease) in cash and cash equivalents	(21)	14
Cash and cash equivalents, beginning of year	21	7
	<u>-</u>	<u>21</u>
Cash and cash equivalents, end of year		
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	(5,779)	(2,272)
Adjustment to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	-	15
Accounts receivable	25	(8)
Intergovernmental Receivable	-	(182)
Due from other funds	236	(236)
Due to other funds	(1,580)	8,200
Salaries payable	34	33
Accounts payable	(272)	324
Compensated absences payable	65	(3,487)
Unpaid claims	1,172	(4,039)
Damages/Losses Recovered	4	17
Other non-operating revenues	5,495	5,311
	<u>5,495</u>	<u>5,311</u>
Net cash provided (used) by operating activities	<u>\$ (600)</u>	<u>\$ 3,676</u>