SCHEDULE SEVEN
2005 CPED Housing Programs

Strategy	Program	2005 Source	2002 Capital Budget*	2003 Capital Budget*	2004 Capital Budget*	2005 Council Adopted Budget	2005 Outcomes
Affordable Rental							
	AHTF	CDBG/Bond Fees	$2,000,000	$4,409,000	$4,565,000	$4,565,000	AHTF across funding sources:
	Non Profit Dev. Assist.	CDBG	$200,000	$250,000	$250,000	$250,000	total units approved - 1701
	AHTF	HOME	$2,000,000	$3,400,000	$3,800,000	$3,550,000	affordable units approved - 1237
	AHTF	EZ	$0	$500,000	$1,000,000	$0	
	AHTF ESG	ESG	$700,000	$574,000	$550,000	$550,000	Multi-family rental and ownership
	AHTF - levy	Levy	$2,000,000	$2,000,000	$0	$0	outcomes:
	AHTF - MPHA Initiative	Legacy Fund	$0	$0	$1,000,000	$0	new units completed - 1193
	AHTF - bond fees	HRB Issuer fees	$0	$0	$0	$0	rehab units completed - 560
							affordable units completed - 751
	Total AHTF****	**above**	**$6,900,000**	**$11,133,000**	**$11,165,000**	**$8,915,000**	total units closed - 1886
NRP							
	NRP Affordable Hsg Reserve	NRP set aside	$4,000,000	$2,361,500	$3,200,000	$4,000,000	
	Total NRP		**$4,000,000**	**$2,361,500**	**$3,200,000**	**$4,000,000**	
Financing							
	Its All about Kids	Legacy Fund			$194,000	$200,000	Units leased and families moved - 30
	TIF	TIF	$6,094,300	$0	Project Driven	Project Driven	
	Low-Income Housing Tax Credits	LIHTC Allocation	$864,984	$998,977	$1,035,637	by allocation	
	Housing Revenue Bonding	HRB Entitlement	$33,547,000	$33,867,000	$36,410,000	by allocation	
	501c3 & refunding bonds	HRB Other	project-driven	project-driven	Project Driven	Project Driven	
	Total Financing		**$40,506,284**	**$34,865,977**	**$37,639,637**	**$200,000**	
Affordable Ownership							
	Limited Equity Coops	Levy and bond fees	$0	$0	$1,000,000	$0	
(<50% MMI)	EZ Homeownership RFP	EZ	$0	pending	$1,000,000	$0	
"	Workforce Housing*	CDBG/Bond Fees	$0	$0	$500,000	$500,000	Units completed - 30
(<60% MMI)	Workforce Housing*	CDBG/Bond Fees	$0	$0	$500,000	$500,000	
Financing							
	Tax Increment Financing	TIF	$8,466,000	$5,900,000	Project Driven	Project Driven	
Other Ownership							
	GMHC Home Ownership	CDBG			$465,000	$520,000	Lots sold - 15
(<80% MMI)	HOW	HOME			$600,000	$800,000	Units sold - 15
	Mortgage Foreclosure Prevention.	CDBG			$250,000	$250,000	Families served - 900
	CityLiving Home Program	MRB					
	Home Improvement Programs**	CDBG			$444,000	$600,000	
	Distressed Properties (VHR)***	CDBG			$1,200,000	$1,200,000	Parcels acquired - 60
(>80% MMI)	GMHC Century Homes	SDA rollover***			$400,000	$500,000	Lots sold - 20
	Total Affordable/Other Ownership		**$8,466,000**	**$5,900,000**	**$6,359,000**	**$4,870,000**	
NRP Housing							
	NRP Housing Activities	NRP Action Plans	TBD	TBD	TBD	TBD	
Mixed Rental/Ownership							
	Higher Density Corridor Initiative	CDBG	$0	$0	$1,000,000	$1,000,000	Total sites/parcels approved - 3
							Total units approved - 150
	LRT TOD	PPF & TBD	$0	$0	$0	$1,500,000	
	Total Mixed Rental/Ownership		**$0**	**$0**	**$1,000,000**	**$2,500,000**	
Initiatives							
	Northside Partnership Program	Legacy Fund	$0	$0	$1,000,000	$0	
	Perpetual Affordability Pilot*	Leverage Opportun	$0	$0	$500,000	$0	
	Total Initiatives		**$0**	**$0**	**$1,500,000**	**$0**	
	Project Liability Funding	Legacy Fund				$700,000	

* Perpetual Affordability and Workforce Housing combined for '05
** Funded from prior year's rollover
*** Proposes NRP match
****AHTF total for 2005 will Include AHTF, EZ, NRP, NPA (budgeted plus program income and rollover - total amount committed by City Council action