

ALL PROPRIETARY FUND TYPES  
COMBINED STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA  
Exhibit 5

For the fiscal year ended December 31, 1998

(In Thousands)

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	Primary Government
Cash flows from operating activities:			
Operating income (loss)	\$ 40,189	(17,611)	22,578
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	9,829	4,502	14,331
(Increase) decrease in accounts receivable	(100)	132	32
(Increase) decrease in special assessments receivable	(131)	-	(131)
(Increase) decrease in loans receivable	7,146	-	7,146
(Increase) decrease in interest receivable	107	-	107
(Increase) decrease in notes receivable	8,535	-	8,535
(Increase) decrease in other receivable	56	-	56
(Increase) decrease in capital lease receivable	4,635	-	4,635
(Increase) decrease in due from other funds	(124)	1,309	1,185
(Increase) decrease in due from component units	-	265	265
(Increase) decrease in inventories	16	(731)	(715)
(Increase) decrease in prepaid items	1	577	578
(Increase) decrease in contracts receivable	1,268	-	1,268
(Increase) decrease in properties held for resale	105	-	105
Increase (decrease) in salaries payable	(861)	(794)	(1,655)
Increase (decrease) in accounts payable	1,076	810	1,886
Increase (decrease) in intergovernmental payable	(11)	-	(11)
Increase (decrease) in due to other funds	160	(114)	46
Increase (decrease) in deposits held for others	(1,189)	-	(1,189)
Increase (decrease) in deferred revenue	(820)	73	(747)
Increase (decrease) in compensated absences payable	10	(51)	(41)
Increase (decrease) in unpaid claims payable	-	1,536	1,536
Damages/losses recovered	-	395	395
Special assessments	511	-	511
Other non-operating revenues	159	2,255	2,414
Other non-operating expenses	(765)	-	(765)
Total adjustments	29,613	10,164	39,777
<b>Net cash provided (used) by operating activities</b>	<b>69,802</b>	<b>(7,447)</b>	<b>62,355</b>
Cash flows from non-capital financing activities:			
Proceeds from revenue bonds	3,200	-	3,200
Payment to refunded bond escrow agent	(3,895)	-	(3,895)
Interfund loans received	7,210	17,025	24,235
Advances received	-	725	725
Operating transfers from other funds	11,236	9,292	20,528
Operating transfers from component units	-	52	52
Advances paid	-	(1,325)	(1,325)
Principal paid on bonds	(27,030)	(610)	(27,640)
Interest paid on bonds	(12,105)	(144)	(12,249)
Operating transfers to other funds	(10,158)	(3,144)	(13,302)
Interfund loans paid	(13,610)	(7,380)	(20,990)
Interest paid on interfund loans	(225)	(924)	(1,149)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(45,377)</b>	<b>13,567</b>	<b>(31,810)</b>

(continued)

ALL PROPRIETARY FUND TYPES  
COMBINED STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA

Exhibit 5  
(Continued)  
(In Thousands)

For the fiscal year ended December 31, 1998

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
			Primary Government
Cash flows from capital and related financing activities:			
Proceeds from bonds	38,500	3,050	41,550
Proceeds of refunding bonds	56,493	-	56,493
Payment to refunded bond escrow agent	(56,576)	-	(56,576)
Principal paid on bonds	(10,770)	-	(10,770)
Interest paid on bonds	(8,157)	(329)	(8,486)
Proceeds from sale of fixed assets	-	673	673
Acquisition and construction of fixed assets	(38,459)	(8,236)	(46,695)
Contributed capital	2,000	-	2,000
Bond issuance costs	(98)	-	(98)
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(17,067)</b>	<b>(4,842)</b>	<b>(21,909)</b>
Cash flows from investing activities:			
Purchase of investments	(97,978)	-	(97,978)
Sale of investments	105,685	-	105,685
Interest	5,379	50	5,429
<b>Net cash provided (used) by investing activities</b>	<b>13,086</b>	<b>50</b>	<b>13,136</b>
Net increase (decrease) in cash and cash equivalents	20,444	1,328	21,772
Cash and cash equivalents, beginning of year	31,151	1,567	32,718
<b>Cash and cash equivalents, end of year</b>	<b>\$ 51,595</b>	<b>2,895</b>	<b>54,490</b>
Non-cash investing, capital and financing activities:			
(Loss) on disposal of fixed assets	\$ (60)	(135)	(195)
Fixed assets constructed in capital projects funds	\$ 2,330	-	2,330
Bond issuance costs - underwriters discount	\$ 453	-	453

The notes to the financial statements are an integral part of this statement.