

**REVENUE BOND COVERAGE
ISSUED AS GENERAL OBLIGATION BONDS
LAST TEN FISCAL YEARS
December 31, 2002**

**CITY OF MINNEAPOLIS, MINNESOTA
Table 11
(Dollar Amounts Expressed in Thousands)**

MUNICIPAL PARKING BONDS

Fiscal Year	Gross Revenue (1)	Operating Expenses (2)	Debt Service Operating Transfers (3)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1993	\$ 26,187	\$ 18,633	\$ 8,549	\$ 16,103	\$ 3,004	\$ 5,944	\$ 8,948	1.80
1994	29,954	19,315	7,375	18,014	3,447	7,403	10,850	1.66
1995	32,084	20,391	4,335	16,028	3,601	8,393	11,994	1.34
1996	34,629	25,053	9,462	19,038	3,975	7,920	11,895	1.60
1997	38,569	26,728	7,757	19,598	4,960	7,765	12,725	1.54
1998	43,964	28,331	8,384	24,017	5,980	6,729	12,709	1.89
1999	48,248	32,032	12,426	28,642	25,849	9,209	35,058	0.82
2000	52,746	29,936	11,508	34,318	(4) 24,765	10,949	35,714	0.96
2001	56,889	35,227	8,757	30,419	31,329	12,734	44,063	0.69
2002	55,010	35,462	8,235	27,783	13,439	13,205	26,644	1.04

(1) Gross revenue includes interest income and non-operating income.

(2) Total expenses exclusive of depreciation.

(3) The Convention Center Related Facilities-Public Parking debt that is capitalized in the Municipal Parking Enterprise fund is financed on a 1 to 1 ratio using sales tax revenues transferred from the Convention Center Special Revenue fund.

(4) The principal and interest portion for 2000 reflects amounts of 17,056 and 1,106 respectively for a note to finance the 900 Nicollet Mall ramp.

(UNAUDITED)