

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10**

**(In Thousands)**

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 37	\$ -
Construction cash and cash equivalents	-	-
Investments with trustees	-	-
Receivables:		
Accounts - net	227	177
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	-	-
Interfund loans receivable	-	-
Advances to other funds	-	-
Inventories	-	-
Prepaid items	-	-
Total current assets	<u>264</u>	<u>177</u>
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	-	-
Properties held for resale	-	-

(continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10  
(Continued)  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
Fixed assets:		
Land, leaseholds and easements	3,848	3,298
Buildings and structures	12,744	12,743
Less accumulated depreciation	(6,828)	(6,507)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	589	554
Less accumulated depreciation	(287)	(223)
Computer equipment	-	-
Less accumulated depreciation	-	-
Software	-	-
Less accumulated depreciation	-	-
Other capital outlay	-	-
Less accumulated depreciation	-	-
Construction in progress	-	-
Net fixed assets	<u>10,066</u>	<u>9,865</u>
<b>Total assets</b>	<u>\$ 10,330</u>	<u>\$ 10,042</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ -	\$ -
Accounts payable	54	83
Intergovernmental payable	-	-
Due to other funds	185	-
Interfund loans payable	-	21
Advances from other funds	-	-
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	<u>239</u>	<u>104</u>
Long-term liabilities:		
Interest payable	-	-
Bonds payable	-	-
Unamortized discounts	-	-
Notes payable	-	-
Compensated absences payable	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>239</u>	<u>104</u>
<b>Fund equity:</b>		
Contributed capital	-	-
Retained earnings:		
Reserved for debt service	-	-
Unreserved	10,091	9,938
<b>Total fund equity</b>	<u>10,091</u>	<u>9,938</u>
<b>Total liabilities and fund equity</b>	<u>\$ 10,330</u>	<u>\$ 10,042</u>

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-11**

	(In Thousands)	
	2000	1999
Operating revenues:		
Charges for services and sales	\$ 3,322	\$ 3,278
Interest	-	-
Rents and commissions	43	166
Other	-	42
<b>Total operating revenues</b>	<b>3,365</b>	<b>3,486</b>
Operating expenses:		
Personal services	-	-
Contractual services	2,824	2,724
Materials, supplies, services and other	-	1
Cost of stores issuance	-	-
Depreciation	384	371
Loss on loan foreclosures	-	-
<b>Total operating expenses</b>	<b>3,208</b>	<b>3,096</b>
<b>Operating income (loss)</b>	<b>157</b>	<b>390</b>
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	(4)	(39)
Gain (loss) on disposal of fixed assets	-	-
Special assessments	-	-
Other revenues	-	-
Other expenses	-	-
<b>Total non-operating revenues (expenses)</b>	<b>(4)</b>	<b>(39)</b>
<b>Income (loss) before operating transfers</b>	<b>153</b>	<b>351</b>
Operating transfers in (out):		
Operating transfers from other funds	-	500
Operating transfers to other funds	-	-
<b>Total operating transfers</b>	<b>-</b>	<b>500</b>
<b>Net income (loss)</b>	<b>153</b>	<b>851</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
<b>Increase (decrease) in retained earnings</b>	<b>153</b>	<b>851</b>
Retained earnings - January 1	9,938	9,087
<b>Retained earnings - December 31</b>	<b>\$ 10,091</b>	<b>\$ 9,938</b>



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**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12**

**(In Thousands)**

	<b>2000</b>		<b>1999</b>
Cash flows from operating activities:			
Operating income (loss)	\$ 157	\$	390
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	384		371
(Increase) decrease in accounts receivable	(50)		16
(Increase) decrease in special assessments receivable	-		-
(Increase) decrease in loans receivable	-		-
(Increase) decrease in interest receivable	-		-
(Increase) decrease in notes receivable	-		-
(Increase) decrease in other receivable	-		-
(Increase) decrease in capital lease receivable	-		-
(Increase) decrease in due from other funds	-		(349)
(Increase) decrease in inventories	-		-
(Increase) decrease in prepaid items	-		-
(Increase) decrease in contracts receivable	-		-
(Increase) decrease in properties held for resale	-		-
Increase (decrease) in salaries payable	-		-
Increase (decrease) in accounts payable	(29)		46
Increase (decrease) in intergovernmental payable	-		-
Increase (decrease) in due to other funds	185		-
Increase (decrease) in deposits held for others	-		-
Increase (decrease) in deferred revenue	-		(42)
Increase (decrease) in compensated absences payable	-		-
Special assessments	-		-
Other non-operating revenues	-		-
Other non-operating expenses	-		-
Total adjustments	<u>490</u>		<u>42</u>
<b>Net cash provided (used) by operating activities</b>	<u>647</u>		<u>432</u>

(continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12  
(Continued)  
(In Thousands)**

	2000	1999
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Payment to refunded bond escrow agent	-	-
Interfund loans received	-	-
Operating transfers from other funds	-	500
Interfund loans paid	(21)	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Operating transfers to other funds	-	-
Interest paid on interfund loans	(4)	-
<b>Net cash provided (used) by non-capital     financing activities</b>	<b>(25)</b>	<b>500</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Proceeds of refunding bonds	-	-
Payment to refunded bond escrow agent	-	-
Principal paid on bonds	-	(880)
Interest paid on bonds	-	(54)
Acquisition and construction of fixed assets	(585)	-
Contributed capital	-	-
Bond issuance costs	-	-
<b>Net cash provided (used) by capital     and related financing activities</b>	<b>(585)</b>	<b>(934)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	-	-
<b>Net cash provided (used) by investing     activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	37	(2)
Cash and cash equivalents, beginning of year	-	2
<b>Cash and cash equivalents, end of year</b>	<b>\$ 37</b>	<b>\$ -</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	-	-
Fixed assets constructed in capital projects funds	-	-