

CITY OF MINNEAPOLIS

MINNESOTA

AGENCY FUNDS

Agency Funds are used to account for the assets held by the City as an agent for individuals, private organizations, other governments and/or other funds. Included in the Agency Funds are:

Community Development Agency - This fund is used to account for the agency fund activities of the MCDA (a component unit of the City of Minneapolis).

Minneapolis Agency - This fund is used to account for employee deductions and employer contributions for federal and state income tax, social security, retirement, union dues and other employee payroll deductions.

Skyway Debt Service - This fund is used to account for special assessments for skyways constructed in the Minneapolis downtown area. The funds are used to make payments on assessment revenue bonds of the property owner.