

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

CITY OF MINNEAPOLIS, MINNESOTA

Table 9

December 31, 2000

(Dollar Amounts Expressed in Thousands)

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percent of Debt Applicable to the City of Minneapolis	Amount Applicable to City of Minneapolis
<u>Direct:</u>			
City of Minneapolis	\$ 61,163 (1)	100.00%	\$ 61,163
<u>Overlapping:</u>			
Special School District No. 1	228,121	100.00%	228,121
Hennepin County	179,975 (2)	24.27%	43,680
Metropolitan Council	<u>115,004</u>	12.13%	<u>13,950</u>
Total Direct and Overlapping Debt	<u>\$ 584,263</u>		<u>\$ 346,914</u>

(1) Excluding \$824,925 of general obligation debt reported as self-supporting bonds, \$222,555 of general obligation debt payable from tax increment revenues, and \$35,676 of general obligation debt payable from special assessment revenues.

(2) Excluding \$36,740 of Library Bonds for which Minneapolis Taxpayers are not obligated.

(UNAUDITED)