

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
For the Fiscal Year Ended December 31, 2002**

CITY OF MINNEAPOLIS, MINNESOTA

(In Thousands)

	<u>2002</u>	<u>2001</u>
Operating revenues:		
Charges for services and sales	\$ 3,760	\$ 4,195
Operating expenses:		
Personal services	514	641
Contractual services	25	29
Materials, supplies, services and other	169	86
Rent	61	61
Cost of stores issuance	2,677	3,104
Depreciation	8	7
Total operating expenses	<u>3,454</u>	<u>3,928</u>
Operating income (loss)	<u>306</u>	<u>267</u>
Interest expense	-	(43)
Income (loss) before operating transfers	<u>306</u>	<u>224</u>
Operating transfers in (out):		
Transfers to other funds	<u>(18)</u>	<u>(14)</u>
Change in net assets	288	210
Net assets - January 1	1,913	1,707
Change in accounting principle/prior period adjustment	<u>-</u>	<u>(4)</u>
Net assets - December 31	<u><u>\$ 2,201</u></u>	<u><u>\$ 1,913</u></u>