

2005 - 2009 Capital Resource Assumptions Used by CLIC For Property Tax Supported Infrastructure Improvements

As approved by City Council in January 2004 and revised in March 2004 as part of the Five Year Financial Plan update.

Recommended Resources by Category	2005	2006	2007	2008	2009	Totals
	(In thousands)					
January 1 Capital Plan:						
Net Debt Bond Authorizations	21,600	23,500	23,500	23,500	23,500	115,600
Park Board Capital Infrastructure Levy	645	860	1,075	1,290	1,500	5,370
	<u>22,245</u>	<u>24,360</u>	<u>24,575</u>	<u>24,790</u>	<u>25,000</u>	<u>120,970</u>
Prior Year Adjustments made by Mayor and Council*	-177	0	0	0	0	-177
Original 2005 - 2009 CLIC Resource Assumptions	<u>22,068</u>	<u>24,360</u>	<u>24,575</u>	<u>24,790</u>	<u>25,000</u>	<u>120,793</u>
 March 9, 2004 Financial Plan update resulting from 2004 property tax base adjustment:						
Reduction required in Net Debt Bond Authorizations			-4,500	-6,000	-6,000	-16,500
Revised Net Debt Bond Authorizations for 2005 - 2009	21,423	23,500	19,000	17,500	17,500	98,923
Park Board Capital Infrastructure Levy	645	860	1,075	1,290	1,500	5,370
Revised 2005 - 2009 CLIC Resource Assumptions	<u>22,068</u>	<u>24,360</u>	<u>20,075</u>	<u>18,790</u>	<u>19,000</u>	<u>104,293</u>

Notes:

* - Adjustments represent dollars advanced to/from projects in the Capital programs approved for years 1998 to 2001.

This resource summary represents the City's commitment for General Infrastructure assets within the City of Minneapolis. General Infrastructure assets include public buildings, roads, bridges, street lights, traffic signals, parks & libraries.

2005 Bond Redemption Levy for Capital Program

Amount Notes
(In thousands)

Tax Levy Certified for Bond Redemption in 2004	26,256 For supporting Capital Program only
Bond Redemption Levy Reduction for 2005	-3,492 Per Revised Five Year Financial Direction
Tax Levy Certified for Bond Redemption in 2005	<u><u>22,764</u></u> For supporting Capital Program only