

**INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-1**

December 31, 1997

(In Thousands)

	Inter- governmental Services	Lands and Buildings	Paving Products	Permanent Improvement Equipment	Public Works Stores	Self-Insurance	Total
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 3	3	1,379	4	5	173	1,567
Receivables:							
Accounts - net	16	100	132	449	9	121	827
Due from other funds	-	-	-	-	-	1,309	1,309
Due from component units	-	-	-	-	-	265	265
Advances to other funds	-	-	-	-	-	725	725
Inventories	-	-	97	734	2,391	-	3,222
Prepaid items	660	-	-	-	-	-	660
Total current assets	<u>679</u>	<u>103</u>	<u>1,608</u>	<u>1,187</u>	<u>2,405</u>	<u>2,593</u>	<u>8,575</u>
Fixed assets:							
Land, leaseholds and easements	-	27	-	1,066	-	-	1,093
Buildings and structures	-	90	2,915	3,447	-	-	6,452
Less accumulated depreciation	-	(90)	(2,213)	(1,074)	-	-	(3,377)
Public improvements	-	-	-	-	3	-	3
Less accumulated depreciation	-	-	-	-	(1)	-	(1)
Machinery and equipment	1,845	145	383	35,923	145	19	38,460
Less accumulated depreciation	(1,227)	(93)	(137)	(21,798)	(103)	(4)	(23,362)
Computer equipment	6,269	420	84	1,357	51	13	8,194
Less accumulated depreciation	(5,754)	(323)	(56)	(775)	(37)	(1)	(6,946)
Software	287	1	1	-	17	3	309
Less accumulated depreciation	(102)	-	(1)	-	(8)	(1)	(112)
Other capital outlay	102	35	15	27	21	-	200
Less accumulated depreciation	(89)	(18)	(1)	(21)	(10)	-	(139)
Net fixed assets	<u>1,331</u>	<u>194</u>	<u>990</u>	<u>18,152</u>	<u>78</u>	<u>29</u>	<u>20,774</u>
Total assets	<u>\$ 2,010</u>	<u>297</u>	<u>2,598</u>	<u>19,339</u>	<u>2,483</u>	<u>2,622</u>	<u>29,349</u>

(continued)

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(Continued)

(In Thousands)

December 31, 1997

	Inter- governmental Services	Lands and Buildings	Paving Products	Permanent Improvement Equipment	Public Works Stores	Self-Insurance	Total
LIABILITIES AND FUND EQUITY							
Current liabilities:							
Salaries payable	\$ 246	165	82	826	39	434	1,792
Accounts payable	469	110	8	525	290	839	2,241
Intergovernmental payable	1	1	-	-	-	-	2
Due to other funds	19	14	9	68	4	-	114
Interfund loans payable	540	600	-	4,840	900	-	6,880
Advances from other funds	725	-	-	-	-	-	725
Interest payable	78	-	-	26	-	15	119
Deferred revenue	-	-	77	-	-	-	77
Bonds payable-current portion	-	-	-	-	-	610	610
Total current liabilities	2,078	890	176	6,285	1,233	1,898	12,560
Long-term liabilities:							
Bonds payable	-	-	-	2,480	-	3,530	6,010
Compensated absences payable	181	120	67	505	28	3,629	4,530
Unpaid claims payable	-	-	-	-	-	18,553	18,553
Total long-term liabilities	181	120	67	2,985	28	25,712	29,093
Total liabilities	2,259	1,010	243	9,270	1,261	27,610	41,653
Fund equity:							
Contributed capital	904	-	184	2,523	1,096	-	4,707
Retained earnings:							
Reserved for future contingencies	-	-	18	-	-	-	18
Reserved for renewal and replacement	-	-	1,000	-	-	-	1,000
Reserved for severance pay	-	-	-	-	-	2,311	2,311
Unreserved	(1,153)	(713)	1,153	7,546	126	(27,299)	(20,340)
Total fund equity	(249)	(713)	2,355	10,069	1,222	(24,988)	(12,304)
Total liabilities and fund equity	\$ 2,010	297	2,598	19,339	2,483	2,622	29,349