

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
BALANCE SHEET
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-16**

(In Thousands)

	2001	2000
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 15	\$ -
Receivables:		
Accounts - net	17	88
Due from other funds	-	-
Interfund loans receivable	-	-
Intergovernmental receivable	-	-
Inventories	2,845	3,113
Total current assets	2,877	3,201
Fixed assets:		
Land, leaseholds and easements	-	-
Buildings and structures	-	-
Less accumulated depreciation	-	-
Public improvements	3	3
Less accumulated depreciation	(1)	(1)
Machinery and equipment	179	179
Less accumulated depreciation	(160)	(156)
Computer equipment	53	53
Less accumulated depreciation	(46)	(45)
Software	10	10
Less accumulated depreciation	(9)	(9)
Other capital outlay	23	23
Less accumulated depreciation	(16)	(14)
Construction in progress	-	-
Net fixed assets	36	43
Total assets	\$ 2,913	\$ 3,244
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Salaries payable	\$ 26	\$ 25
Accounts payable	96	198
Intergovernmental payable	-	-
Due to other funds	846	-
Interfund loans payable	-	1,286
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
Total current liabilities	968	1,509
Long-term liabilities:		
Bonds payable	-	-
Unamortized premium (discounts)	-	-
Advances from other funds	-	-
Compensated absences payable	28	28
Unpaid claims payable	-	-
Total long-term liabilities	28	28
Total liabilities	996	1,537
Fund equity:		
Contributed capital	1,096	1,096
Retained earnings:		
Reserved for future contingencies	-	-
Reserved for renewal and replacement	-	-
Reserved for severance pay	-	-
Unreserved	821	611
Total fund equity	1,917	1,707
Total liabilities and fund equity	\$ 2,913	\$ 3,244

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-17**

(In Thousands)

	2001		2000
Operating revenues:			
Charges for services and sales	\$ 4,195	\$	4,192
Rents and commissions	-		-
Total operating revenues	4,195		4,192
Operating expenses:			
Personal services	641		587
Contractual services	29		62
Materials, supplies, services and other	86		156
Rent	61		41
Cost of stores issuance	3,104		2,869
Depreciation	7		8
Total operating expenses	3,928		3,723
Operating income (loss)	267		469
Non-operating revenues (expenses):			
Interest revenue	-		-
Interest expense	(43)		(72)
Gain (loss) on disposal of fixed assets	-		-
Damages/losses recovered	-		-
Other revenues	-		-
Total non-operating revenues (expenses)	(43)		(72)
Income (loss) before operating transfers	224		397
Operating transfers in (out):			
Transfers from other funds	-		-
Transfers to other funds	(14)		(11)
Transfers from component units	-		-
Transfers to component units	-		-
Transfers within internal service funds	-		-
Total operating transfers	(14)		(11)
Net income (loss)	210		386
Retained earnings - January 1	611		225
Retained earnings - December 31	\$ 821	\$	611

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-18**

(In Thousands)

	2001	2000
Cash flows from operating activities:		
Operating income (loss)	\$ 267	\$ 469
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	7	8
(Increase) decrease in accounts receivable	71	(85)
(Increase) decrease in due from other funds	-	-
(Increase) decrease in intergovernmental receivable	-	-
(Increase) decrease in inventories	268	193
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	1	(2)
Increase (decrease) in accounts payable	(102)	146
Increase (decrease) in intergovernmental payable	-	-
Increase (decrease) in due to other funds	846	-
Increase (decrease) in due to governmental units	-	-
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences payable	-	-
Increase (decrease) in unpaid claims payable	-	-
Increase (decrease) in interest payable	-	-
Increase (decrease) in current bonds payable	-	-
Damages/losses recovered	-	-
Other non-operating revenues	-	-
Total adjustments	1,091	260
Net cash provided (used) by operating activities	1,358	729
Cash flows from non-capital financing activities:		
Proceeds from bonds	-	-
Interfund loans received	-	1,286
Advance from other funds	-	-
Operating transfers from other funds	-	-
Operating transfers from component units	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Amorization of bond premium	-	-
Operating transfers to other funds	(14)	(11)
Interfund loans paid	(1,286)	(1,950)
Interest paid on interfund loans	(43)	(72)
Net cash provided (used) by non-capital financing activities	(1,343)	(747)
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Proceeds from sale of fixed assets	-	-
Acquisition and construction of fixed assets	-	-
Net cash provided (used) by capital and related financing activities	-	-
Cash flows from investing activities:		
Interest	-	-
Net cash provided (used) by investing activities	-	-
Net increase (decrease) in cash and cash equivalents	15	(18)
Cash and cash equivalents, beginning of year	-	18
Cash and cash equivalents, end of year	\$ 15	\$ -
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ -
Fixed assets constructed in capital projects funds	-	-