

ALL PROPRIETARY FUND TYPES
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS
 For the fiscal year ended December 31, 2001

CITY OF MINNEAPOLIS, MINNESOTA
 Exhibit 4

(In Thousands)

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|------------------------|--------------------|-----------------------------|-------------------|
| | Enterprise | Internal Service | Primary Government | 2000 Totals |
| Operating revenues: | | | | |
| Charges for services and sales | \$ 194,058 | \$ 70,477 | \$ 264,535 | \$ 250,533 |
| Interest | 7,159 | - | 7,159 | 9,065 |
| Rents and commissions | 274 | 23,150 | 23,424 | 21,533 |
| Other | 1,772 | - | 1,772 | 2,471 |
| Total operating revenues | 203,263 | 93,627 | 296,890 | 283,602 |
| Operating expenses: | | | | |
| Personal services | 37,801 | 37,917 | 75,718 | 71,017 |
| Contractual services | 94,166 | 45,580 | 139,746 | 131,049 |
| Materials, supplies, services and other | 10,248 | 10,396 | 20,644 | 33,968 |
| Rent | - | 7,546 | 7,546 | 5,328 |
| Cost of stores issuance | 2,304 | 5,389 | 7,693 | 6,572 |
| Depreciation | 11,925 | 5,320 | 17,245 | 14,029 |
| Loss on loan foreclosures | - | - | - | 143 |
| Total operating expenses | 156,444 | 112,148 | 268,592 | 262,106 |
| Operating income (loss) | 46,819 | (18,521) | 28,298 | 21,496 |
| Non-operating revenues (expenses): | | | | |
| Interest revenue | 4,242 | 2 | 4,244 | 6,618 |
| Interest expense | (27,183) | (1,552) | (28,735) | (27,568) |
| Gain (loss) on disposal of fixed assets | 54 | (841) | (787) | (1,021) |
| Damages/losses recovered | - | 494 | 494 | 2,991 |
| Special assessments | 1,336 | - | 1,336 | 1,032 |
| Other revenues | 6,296 | 5,364 | 11,660 | 1,659 |
| Total non-operating revenues (expenses) | (15,255) | 3,467 | (11,788) | (16,289) |
| Income (loss) before operating transfers | 31,564 | (15,054) | 16,510 | 5,207 |
| Operating transfers in (out): | | | | |
| Operating transfers from other funds | 15,685 | 24,531 | 40,216 | 29,161 |
| Operating transfers to other funds | (19,031) | (4,930) | (23,961) | (25,524) |
| Transfers from component units | - | 90 | 90 | 94 |
| Transfers to component units | (1,000) | - | (1,000) | (250) |
| Total operating transfers | (4,346) | 19,691 | 15,345 | 3,481 |
| Net income (loss) | 27,218 | 4,637 | 31,855 | 8,688 |
| Other changes in retained earnings: | | | | |
| Credit arising from transfer of depreciation to contributed capital | 905 | - | 905 | 851 |
| Increase (decrease) in retained earnings | 28,123 | 4,637 | 32,760 | 9,539 |
| Retained earnings - January 1 | 174,386 | (68,540) | 105,846 | 96,307 |
| Retained earnings - December 31 | \$ 202,509 | \$ (63,903) | \$ 138,606 | \$ 105,846 |

The notes to the financial statements are an integral part of this statement.