

**ENTERPRISE FUNDS
COMBINING BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement E-1**

December 31, 1998

(In Thousands)

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 1,788	10,402	2	2,659	1,389	4,261	20,501
Construction cash and cash equivalents	-	20,269	-	3,835	-	6,990	31,094
Investments with trustees	65,378	-	-	-	-	-	65,378
Receivables:							
Accounts - net	769	408	193	9,041	3,813	6,846	21,070
Special assessments:							
Current	-	3	-	7	4	17	31
Delinquent	-	30	-	45	16	79	170
Deferred	-	-	-	-	-	554	554
Loans	7,162	-	-	-	-	-	7,162
Notes	575	-	-	-	-	-	575
Interest	442	-	-	-	-	-	442
Capital leases	2,710	-	-	-	-	-	2,710
Due from other funds	-	-	-	475	18	-	493
Interfund loans receivable	-	2,000	-	-	-	4,400	6,400
Advances to other funds	-	500	-	-	-	-	500
Inventories	-	-	-	-	890	2,880	3,770
Prepaid items	5	-	-	-	-	-	5
Total current assets	78,829	33,612	195	16,062	6,130	26,027	160,855
Receivables:							
Loans	29,968	-	-	-	-	-	29,968
Notes	18,490	-	-	-	-	-	18,490
Contracts	-	-	-	2,691	-	-	2,691
Capital leases	49,071	-	-	-	-	-	49,071
Deferred charges	999	422	-	68	-	114	1,603
Properties held for resale	2,797	-	-	-	-	-	2,797

(continued)

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Statement E-1

(Continued)

(In Thousands)

December 31, 1998

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total
Fixed assets:							
Land, leaseholds and easements	-	72,436	3,298	-	16	933	76,683
Buildings and structures	-	192,521	12,743	-	1,961	50,354	257,579
Less accumulated depreciation	-	(69,870)	(6,188)	-	(1,532)	(24,878)	(102,468)
Public improvements	-	6	-	71,796	-	97,152	168,954
Less accumulated depreciation	-	-	-	(4,280)	-	(28,961)	(33,241)
Machinery and equipment	-	682	554	974	7,812	2,867	12,889
Less accumulated depreciation	-	(454)	(171)	(384)	(4,849)	(1,487)	(7,345)
Computer equipment	-	1,527	-	140	271	568	2,506
Less accumulated depreciation	-	(1,209)	-	(80)	(185)	(247)	(1,721)
Software	-	11	-	3	-	82	96
Less accumulated depreciation	-	(2)	-	(2)	-	(27)	(31)
Other capital outlay	-	26	-	22	5	61	114
Less accumulated depreciation	-	(16)	-	(2)	(3)	(13)	(34)
Construction in progress	-	20,407	-	6,620	471	15,280	42,778
Net fixed assets	-	216,065	10,236	74,807	3,967	111,684	416,759
Total assets	\$ 180,154	250,099	10,431	93,628	10,097	137,825	682,234

LIABILITIES AND FUND EQUITY

Current liabilities (payable from current assets):

Salaries payable	\$ 1	198	-	147	234	659	1,239
Accounts payable	693	2,650	37	104	1,159	1,588	6,231
Intergovernmental payable	-	3	-	-	211	122	336
Due to other funds	854	-	370	7	-	-	1,231
Deposits held for others	7,465	159	-	-	-	154	7,778
Advances from other funds	10	3,008	-	-	-	-	3,018
Interest payable	2,200	1,646	15	122	-	135	4,118

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(Continued)
(In Thousands)**

December 31, 1998

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total
Deferred revenue	680	30	42	45	16	633	1,446
Bonds payable-current portion	5,500	6,814	880	6,585	-	2,814	22,593
Notes payable-current portion	19	-	-	-	-	-	19
Total current liabilities (payable from current assets)	17,422	14,508	1,344	7,010	1,620	6,105	48,009
Long-term liabilities:							
Interest payable	-	1,612	-	1,993	-	4,012	7,617
Bonds payable	132,855	176,678	-	30,781	-	44,621	384,935
Unamortized discounts	(404)	(5,696)	-	(1,626)	-	(481)	(8,207)
Notes payable	953	-	-	-	-	-	953
Compensated absences payable	1	269	-	196	283	873	1,622
Total long-term liabilities	133,405	172,863	-	31,344	283	49,025	386,920
Total liabilities	150,827	187,371	1,344	38,354	1,903	55,130	434,929
Fund equity:							
Contributed capital	7,698	55,680	-	33,941	2,321	21,650	121,290
Retained earnings:							
Reserved for debt service	21,094	-	-	-	-	-	21,094
Unreserved	535	7,048	9,087	21,333	5,873	61,045	104,921
Total fund equity	29,327	62,728	9,087	55,274	8,194	82,695	247,305
Total liabilities and fund equity	\$ 180,154	250,099	10,431	93,628	10,097	137,825	682,234