

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the fiscal year ended December 31, 2001

CITY OF MINNEAPOLIS, MINNESOTA
Statement E-2

(In Thousands)

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	2001 Total	2000 Total
Operating revenues:								
Charges for services and sales	\$ 242	\$ 55,049	\$ 2,957	\$ 58,723	\$ 25,130	\$ 51,957	\$ 194,058	\$ 183,480
Interest	7,158	-	-	1	-	-	7,159	9,065
Rents and commissions	-	273	1	-	-	-	274	420
Other	1,095	-	-	18	659	-	1,772	2,471
Total operating revenues	8,495	55,322	2,958	58,742	25,789	51,957	203,263	195,436
Operating expenses:								
Personal services	154	6,892	-	5,875	7,282	17,598	37,801	35,550
Contractual services	2,698	27,176	2,788	34,803	15,475	11,226	94,166	85,680
Materials, supplies, services and other	70	1,159	-	1,751	1,242	6,026	10,248	7,351
Cost of stores issuance	-	-	-	-	-	2,304	2,304	1,812
Depreciation	-	5,206	414	1,058	718	4,529	11,925	9,605
Loss on loan foreclosures	-	-	-	-	-	-	-	143
Total operating expenses	2,922	40,433	3,202	43,487	24,717	41,683	156,444	140,141
Operating income (loss)	5,573	14,889	(244)	15,255	1,072	10,274	46,819	55,295
Non-operating revenues (expenses):								
Interest revenue	2,173	1,318	-	491	-	260	4,242	6,594
Interest expense	(7,054)	(14,286)	(11)	(2,547)	-	(3,285)	(27,183)	(25,378)
Gain (loss) on disposal of fixed assets	-	-	-	(8)	-	62	54	(60)
Special assessments	-	170	-	310	143	713	1,336	1,032
Other revenues	-	79	-	3,758	4	2,455	6,296	915
Total non-operating revenues (expenses)	(4,881)	(12,719)	(11)	2,004	147	205	(15,255)	(16,897)
Income (loss) before operating transfers	692	2,170	(255)	17,259	1,219	10,479	31,564	38,398

(Continued)

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(Continued)
(In Thousands)

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	2001 Total	2000 Total
Operating transfers in (out):								
Operating transfers from other funds	1,585	13,934	-	-	166	-	15,685	13,227
Operating transfers to other funds	(635)	(12,582)	(97)	(2,521)	(183)	(3,013)	(19,031)	(18,027)
Transfers to component units	-	(1,000)	-	-	-	-	(1,000)	(250)
Total operating transfers	950	352	(97)	(2,521)	(17)	(3,013)	(4,346)	(5,050)
Net income (loss)	1,642	2,522	(352)	14,738	1,202	7,466	27,218	33,348
Other changes in retained earnings:								
Credit arising from transfer of depreciation to contributed capital	-	448	-	330	-	127	905	851
Increase (decrease) in retained earnings	1,642	2,970	(352)	15,068	1,202	7,593	28,123	34,199
Retained earnings - January 1	24,168	19,943	10,091	41,982	7,434	70,768	174,386	140,187
Retained earnings - December 31	\$ 25,810	\$ 22,913	\$ 9,739	\$ 57,050	\$ 8,636	\$ 78,361	\$ 202,509	\$ 174,386