

City of Minneapolis - Outstanding Bonded Debt for Years Ending December 31,  
By Business Line & Source of Repayment

Classification/Business Line	Source of Repayment	Estimated(A)									
		2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
(Dollar Amounts Expressed in Thousands)											
<b>General Obligation Bonds:</b>											
Enterprise Fund Bonds:											
Stormwater Sewer	User Fees	\$ 23,929	\$ 28,635	\$ 33,620	\$ 35,113	\$ 36,526	\$ 41,061	\$ 42,771	\$ 43,021	\$ 47,591	\$ 46,676
Sanitary Sewer	User Fees	13,947	10,336	6,036	553						
Water	User Fees	28,646	28,797	24,177	28,189	34,165	39,985	44,165	48,174	57,036	60,690
Water Notes (B)	User Fees	69,430	68,294	66,351	63,789	58,373	51,002	15,892	3,719		
Parking	User Fees	107,120	119,110	148,786	172,710	179,684	173,683	182,037	174,291	182,305	175,159
Parking	User Fees/Tax Incr/Assessments	76,240	83,015	89,365	95,665	101,165	100,260	103,300	105,050	85,475	108,950
MCDA - Home Ownership & Renovation	Individuals			-	-	350	1,290	1,970	6,390	8,860	10,295
Total Enterprise Fund Bonds		<u>319,312</u>	<u>338,187</u>	<u>368,335</u>	<u>396,019</u>	<u>410,263</u>	<u>407,281</u>	<u>390,135</u>	<u>380,645</u>	<u>381,267</u>	<u>401,770</u>
Self Supporting Bonds:											
Minneapolis Convention Center Bonds	Sales Tax	205,685	213,805	221,605	229,050	236,450	244,095	250,735	258,670	350,485	322,545
Economic Development	Tax Increment	145,415	155,970	166,210	178,325	189,360	206,310	214,440	216,625	233,965	222,555
Improvement Bonds	Property Assessments	40,690	46,810	44,435	44,571	45,406	49,298	43,683	42,319	40,945	35,676
Miscellaneous Self Supporting	Various Sources	17,660	20,170	20,795	21,295	21,890	22,705	23,495	24,865	14,895	10,620
Total Self Supporting Bonds		<u>409,450</u>	<u>436,755</u>	<u>453,045</u>	<u>473,241</u>	<u>493,106</u>	<u>522,408</u>	<u>532,353</u>	<u>542,479</u>	<u>640,290</u>	<u>591,396</u>
Internal Service Fund Bonds:											
Equipment Division	User Fees	27,780	29,835	32,245	37,875	43,615	42,490	40,160	32,155	26,130	20,150
Property Services Division	User Fees & Transfers	6,825	7,415	8,070	8,685	9,340	9,980	10,710	6,425		
Information & Technology Systems	User Fees & Transfers	26,840	34,415	34,660	35,775	42,575	42,400	44,600	45,330	46,850	58,820
Self Insurance (including Judgements)	User Fees & Transfers	-	-	1,060	1,380	5,395	6,285	7,145	8,745	10,275	11,020
Total Internal Service Fund Bonds		<u>61,445</u>	<u>71,665</u>	<u>76,035</u>	<u>83,715</u>	<u>100,925</u>	<u>101,155</u>	<u>102,615</u>	<u>92,655</u>	<u>83,255</u>	<u>89,990</u>
Property Tax Supported Bonds:											
General Infrastructure Bonds	Property Tax	40,595	36,150	40,470	47,680	46,275	56,845	66,445	58,145	69,360	80,875
Library Referendum Bonds	Property Tax	117,500	121,125	115,475	119,575	118,275	93,400	66,500	9,500		
Pension Obligation Bonds	Property Tax	88,810	90,250	92,360	93,560	106,430	117,870	89,445	35,600		
Total Property Tax Supported Bonds		<u>246,905</u>	<u>247,525</u>	<u>248,305</u>	<u>260,815</u>	<u>270,980</u>	<u>268,115</u>	<u>222,390</u>	<u>103,245</u>	<u>69,360</u>	<u>80,875</u>
<b>Total General Obligation Bonds Outstanding</b>		<b><u>\$ 1,037,112</u></b>	<b><u>\$ 1,094,132</u></b>	<b><u>\$ 1,145,720</u></b>	<b><u>\$ 1,213,790</u></b>	<b><u>\$ 1,275,274</u></b>	<b><u>\$ 1,298,959</u></b>	<b><u>\$ 1,247,493</u></b>	<b><u>\$ 1,119,024</u></b>	<b><u>\$ 1,174,172</u></b>	<b><u>\$ 1,164,031</u></b>
<b>Non-General Obligation Bonds:</b>											
MCDA Related Bonds:											
Economic Development Revenue Bonds	Tax Increment	27,385	36,667	46,951	56,046	57,040	64,317	66,432	79,683	92,491	106,385
Arena Acquisition	TI/Prop Tax/Ent Tax/Event Pkg	8,595	8,980	9,355	9,710	10,045	10,365	10,670	10,960	11,235	12,000
Community Dev - General Agency Reserve Fund	Business/Non-Profits	57,540	60,730	63,695	57,985	61,240	67,795	73,755	76,360	80,610	66,295
Mortgage Revenue Bonds-Home Ownership Program	Individuals	-	-	-	-	391	3,595	8,362	15,525	22,155	28,150
<b>Total Non-General Obligation Bonds Outstanding</b>		<b><u>\$ 93,520</u></b>	<b><u>\$ 106,377</u></b>	<b><u>\$ 120,001</u></b>	<b><u>\$ 123,741</u></b>	<b><u>\$ 128,716</u></b>	<b><u>\$ 146,072</u></b>	<b><u>\$ 159,219</u></b>	<b><u>\$ 182,528</u></b>	<b><u>\$ 206,491</u></b>	<b><u>\$ 212,830</u></b>
<b>Grand Total Outstanding Bonded Debt</b>		<b><u>\$ 1,130,632</u></b>	<b><u>\$ 1,200,509</u></b>	<b><u>\$ 1,265,721</u></b>	<b><u>\$ 1,337,531</u></b>	<b><u>\$ 1,403,990</u></b>	<b><u>\$ 1,445,031</u></b>	<b><u>\$ 1,406,712</u></b>	<b><u>\$ 1,301,552</u></b>	<b><u>\$ 1,380,663</u></b>	<b><u>\$ 1,376,861</u></b>

Notes:

(A) Amounts include all bonds issued in 2009 through May 21st, including the Bonds.

(B) The City is participating in a federally sponsored interest rate subsidy program through the State of Minnesota's Drinking Water Revolving Fund. In lieu of issuing general obligation bonds, the City has issued four general obligation notes to the State of Minnesota totalling \$78,400 to finance two ultrafiltration plants.

The amount outstanding represents construction draws less principal paid on the notes. The subsidy reduces the City's average financing cost by 1.5%.