

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the fiscal year ended December 31, 1998

CITY OF MINNEAPOLIS, MINNESOTA
Statement C-2

(In Thousands)

	Community Development Agency	Development	General Debt Service	Special Assessment	Total
REVENUES:					
Taxes:					
General property tax	\$ -	-	12,264	-	12,264
Fiscal disparities	-	-	2,328	-	2,328
Total taxes	-	-	14,592	-	14,592
Intergovernmental revenues:					
State grants and shared revenues	-	-	3,754	-	3,754
Special Assessments	-	-	119	5,551	5,670
Interest	1,497	2,228	1,428	536	5,689
Miscellaneous revenues:					
Rents and commissions	-	550	494	-	1,044
Other	-	-	113	-	113
Total miscellaneous revenues	-	550	607	-	1,157
Total revenues	1,497	2,778	20,500	6,087	30,862
EXPENDITURES:					
Principal retirement on bonds	230	42,515	21,461	3,574	67,780
Principal retirement on notes	-	4,594	386	-	4,980
Principal retirement on loans	300	-	-	-	300
Interest and fiscal charges	2,351	23,176	5,738	2,552	33,817
Total expenditures	2,881	70,285	27,585	6,126	106,877
Deficiency of revenues under expenditures	(1,384)	(67,507)	(7,085)	(39)	(76,015)
OTHER FINANCING SOURCES (USES):					
Transfers from general fund	-	-	1,001	-	1,001
Transfers from special revenue funds	847	17,908	-	-	18,755
Transfers from capital projects funds	2,222	18,361	3,091	155	23,829
Transfers from enterprise funds	-	-	842	-	842
Transfers from internal service funds	-	-	2,694	-	2,694
Transfers from component units	-	-	218	-	218
Transfers to capital projects funds	-	(11,716)	-	-	(11,716)
Transfers to enterprise funds	(547)	-	-	-	(547)
Transfers within debt service funds	-	-	(400)	400	-
Proceeds of refunding bonds	-	18,530	3,932	1,994	24,456
Payment to refunded bond escrow agent	-	-	(3,800)	(1,986)	(5,786)
Total other financing sources (uses)	2,522	43,083	7,578	563	53,746
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,138	(24,424)	493	524	(22,269)
Fund balances - January 1	24,614	27,360	18,867	8,846	79,687
Fund balances - December 31	\$ 25,752	2,936	19,360	9,370	57,418