

**GENERAL DEBT SERVICE FUND
BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-7**

December 31, 2000

(In Thousands)

	2000	1999
ASSETS		
Cash and cash equivalents	\$ 19,700	\$ 20,678
Investments with trustees	-	-
Receivables:		
Taxes:		
Current	33	124
Delinquent	345	352
Special assessments:		
Current	10	10
Delinquent	16	1
Deferred	221	146
Due from other funds	-	-
Total assets	\$ 20,325	\$ 21,311
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 16	\$ 3
Deferred revenue	597	514
Total liabilities	613	517
Fund balances:		
Unreserved:		
Designated for debt service	19,712	20,794
Total fund balances	19,712	20,794
Total liabilities and fund balances	\$ 20,325	\$ 21,311

**GENERAL DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-8**

(In Thousands)

	2000	1999
REVENUES:		
Taxes:		
General property tax	\$ 18,995	\$ 14,981
Fiscal disparities	3,393	2,757
Total taxes	<u>22,388</u>	<u>17,738</u>
Intergovernmental revenues:		
State grants and shared revenues	2,975	3,972
Special Assessments	156	145
Interest	2,019	829
Miscellaneous revenues:		
Rents and commissions	1,070	1,071
Other	92	80
Total miscellaneous revenues	<u>1,162</u>	<u>1,151</u>
Total revenues	<u>28,700</u>	<u>23,835</u>
EXPENDITURES:		
Principal retirement on bonds	32,975	25,930
Principal retirement on notes	975	971
Principal retirement on loans	-	-
Interest and fiscal charges	7,083	6,927
Total expenditures	<u>41,033</u>	<u>33,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,333)</u>	<u>(9,993)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	10,631	12,569
Transfers from component units	620	528
Operating transfers (to) other funds	-	(1,670)
Total other financing sources (uses)	<u>11,251</u>	<u>11,427</u>
Excess of revenues and other financing sources over expenditures and other financing uses	(1,082)	1,434
Fund balances - January 1	<u>20,794</u>	<u>19,360</u>
Fund balances - December 31	<u>\$ 19,712</u>	<u>\$ 20,794</u>