

MinneapolisHomes

BUY·BUILD·REHAB

www.minneapolishomes.org

Financing Options for Residents to **REHAB** City-owned Vacant Buildings

Financing Institution	Type of Product	Product Name	Phone Number	Website
Leader One Financial	Fixed rate mortgage for acquisition and rehabilitation	FHA 203(k) Streamlined (\$35K rehab or less) or Full (finance up to \$350K total cost)	Kim Burke 773-895-7340	http://leader1.financial/types-of-mortgages/
SHOP Home Mortgage	Fixed rate mortgage for acquisition and rehabilitation	FHA 203(k) Streamlined (\$35K rehab or less) or Full (finance up to \$350K total cost)	651-793-8900	http://www.shop-mortgage.org/
Mid Country Bank	Fixed and Adjustable Rate Mortgage for Acquisition and Rehabilitation	FHA 203(k) Limited (\$35K rehab or less) or Full (finance up to \$344K total cost) FannieMae Homestyle Standard (finance up to \$446,400 total cost)	Dale Streiff 651-766-7017	https://www.midcountrybank.com/mortgage-solutions.aspx

**Income and program restrictions apply for these products. Contact program administrators for additional details.*

The products listed in this matrix are a summary of products advertised through the Minnesota Homeownership Center's Affordable Loan and Program Matrix:

<http://www.hocmn.org/buyingahome/homebuyer-information/>

Questions about products in the matrix should be directed to the Minnesota Homeownership Center: 651-659-9336

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Down Payment and Closing Cost Assistance

Use the Minnesota Homeownership Center's search tool to find down payment resources. Available products vary by neighborhood and are subject to availability.

Financing Institution	Type of Product	Website
Various	Grants and deferred loans to help pay for down payment and closing costs	http://www.hocmn.org/buyingahome/down-payment-assistance-in-minnesota/